ANADOLU ANONİM TÜRK SİGORTA ŞİRKETİ
AMENDMENTS OF THE ARTICLES OF INCORPORATION

OLD ARTICLE	NEW ARTICLE
ARTICLE 4 **The Company's Headquarters and Branches** Company headquarters is located in Beykoz county of the city of Istanbul. The postal address is Rüzgarlıbahçe Mahallesi Kavak Sokak No:31 34805 Kavacık / İstanbul. In case of change of address, new address will officially registered in trade registry and published in Turkish Trade Registry Gazette and company website and also notified to the Undersecretariat of Treasury, relevant Ministry and Capital Markets Board of Turkey. Any notice given to the registered and proclaimed address will be deemed to have been served to the Company. It is not mandatory to make amendments in the Articles of Incorporation for only change of address provided that the new address is in the same registry zone. The company can open branches, agencies, representations and correspondences in Turkey and abroad provided that it fulfils all necessary legal liabilities.	**ARTICLE 4** **The Company's Headquarters and Branches** Company headquarters is located in Beykoz county of the city of Istanbul. The postal address is Rüzgarlıbahçe Mahallesi **Çam Pınarı** Sokak No:**6** 34805 **Beykoz** / İstanbul. In case of change of address, new address will officially registered in trade registry and published in Turkish Trade Registry Gazette and company website and also notified to the **Insurance and Private Pension Regulation and Supervision Agency**, relevant Ministry and Capital Markets Board of Turkey. Any notice given to the registered and proclaimed address will be deemed to have been served to the Company. It is not mandatory to make amendments in the Articles of Incorporation for only change of address provided that the new address is in the same registry zone. The company can open branches, agencies, representations and correspondences in Turkey and abroad provided that it fulfils all necessary legal liabilities.
ARTICLE 6 **Capital** The Company has adopted the registered capital system in accordance with the provisions of the Capital Market Law, and switched to the aforementioned system based on the Capital Markets Board of Turkey (CMB) permission dated 09.03.1995 and numbered 272. The Company's registered capital is TL 700,000,000 (seven hundred million), divided into 70,000,000,000 (seventy billion) shares each with a nominal value of TL 0.01. The Company's issued capital is TL 500,000,000.- (five hundred million) and is fully paid-up. The capital is divided into 50,000,000,000 (fifty billion) registered shares each with a nominal value of TL 0.01. Permission granted by the CMB for authorized capital is valid from 2018 through 2022 (5 years). Even if the authorized capital so permitted is not reached by the end of 2022, in order for the Board of Directors to pass a capital increase decision after 2022, it is	**ARTICLE 6** **Capital** The Company has adopted the registered capital system in accordance with the provisions of the Capital Market Law, and switched to the aforementioned system based on the Capital Markets Board of Turkey (CMB) permission dated 09.03.1995 and numbered 272. The Company's registered capital is TL **3,500,000,000 (three billion five hundred million)**, divided into **350,000,000,000 (three hundred and fifty billion)** shares each with a nominal value of TL 0.01. The Company's issued capital is TL 500,000,000.- (five hundred million) and is fully paid-up. The capital is divided into 50,000,000,000 (fifty billion) registered shares each with a nominal value of TL 0.01. Permission granted by the CMB for authorized capital is valid **from 2023 through 2027** (5 years). Even if the authorized capital so permitted is not reached by the end of **2027**, in order for the Board of Directors to

mandatory to get authorization from the General Assembly of Shareholders for a new period of time, which must not be any longer than five years, upon getting permission from the CMB for the previously permitted or a new maximum capital amount. In the absence of the said authorization, capital increases may not be carried out by way of a Board of Directors decision. From 2018 through 2022, the Board of Directors is authorized to increase the issued capital up to the authorized capital through issuing registered shares and to combine share certificates in denominations representing several shares in accordance with the provisions of the Capital Market Law and applicable legislation, as and when it deems necessary. The phrases "Turkish Lira" herein are phrases that have been modified due to the elimination of the word "New" from the phrase "New Turkish Lira" effective from 1 January 2009, based on the Council of Ministers Decision numbered 2007/11963 dated 4 April 2007. Shares representing the capital are followed-up in dematerialized form within the frame of dematerialization principles. The Board of Directors is authorized to pass decisions to issue shares above the nominal value, and to carry out capital increase through restricting shareholders' right to purchase new shares. The Board is also authorized to increase the issued capital.	pass a capital increase decision after **2027**, it is mandatory to get authorization from the General Assembly of Shareholders for a new period of time, which must not be any longer than five years, upon getting permission from the CMB for the previously permitted or a new maximum capital amount. In the absence of the said authorization, capital increases may not be carried out by way of a Board of Directors decision. **From 2023 through 2027**, the Board of Directors is authorized to increase the issued capital up to the authorized capital through issuing registered shares and to combine share certificates in denominations representing several shares in accordance with the provisions of the Capital Market Law and applicable legislation, as and when it deems necessary. ~~**The phrases "Turkish Lira" herein are phrases that have been modified due to the elimination of the word "New" from the phrase "New Turkish Lira" effective from 1 January 2009, based on the Council of Ministers Decision numbered 2007/11963 dated 4 April 2007.**~~ Shares representing the capital are followed-up in dematerialized form within the frame of dematerialization principles. The Board of Directors is authorized to pass decisions to issue shares above the nominal value, and to carry out capital increase through restricting shareholders' right to purchase new shares. The Board is also authorized to increase the issued capital.
ARTICLE 9 **Transfers of Shares** Transfer of share certificates is subject to the provisions of the Turkish Trade Act and Insurance Act and those of Capital Markets Board's legislation. Over-the-counter acquisition concept is determined according to Istanbul Stock Exchange (ISE) regulations. Provision 39 et al. of the Turkish Trade Act regarding the acquisition of the company's own shares are reserved.	**ARTICLE 9** **Transfers of Shares** Transfer of share certificates is subject to the provisions of the Turkish Trade Act and Insurance Act and those of Capital Markets Board's legislation. Over-the-counter acquisition concept is determined according to **Borsa İstanbul (BIST)** regulations. Provision 39 et al. of the Turkish Trade Act regarding the acquisition of the company's own shares are reserved.

ARTICLE 61 **Amendment of the Articles of Incorporation** Any amendments to be realized and implemented in this Articles of Incorporation are subject to the permission granted from the Ministry, Undersecretariat of Treasure and Capital Markets Board. Such amendments come into effect as of the proclamation date after they are duly approved and registered to the trade registry.	**ARTICLE 61** **Amendment of the Articles of Incorporation** Any amendments to be realized and implemented in this Articles of Incorporation are subject to the permission granted from the **Insurance and Private Pension Regulation and Supervision Agency** and Capital Markets Board. Such amendments come into effect as of the proclamation date after they are duly approved and registered to the trade registry.