ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
INFORMATIVE DOCUMENT RELATED TO THE 48th ORDINARY GENERAL ASSEMBLY MEETING DATED 26.04.2023

Our company will be held in accordance with Article 409 of the Turkish Commercial Code No. 6102 The 48th Ordinary General Assembly Meeting of our Company for the year 2022 shall convene at ASELSAN Akyurt Facility at the address of Çankırı Yolu 7. Km Akyurt / ANKARA, at 14:30 on 26.04.2023 Wednesday to negotiate the below-mentioned agenda and reach at a decision thereupon.

The reports regarding Financial Statements, Independent Audit Company Report and Board of Directors Report with Corporate Governance Principles Compliance Report for the year 2022 will be made available for review by the shareholders at the Company headquarters and our web site at www.aselsan.com/en at least three weeks prior to the meeting. In accordance with the arrangements set forth by Capital Markets Board, the documents of the General Assembly Meeting with the documents mentioned above will be available at Public Disclosure Platform (KAP) and our web site at www.aselsan.com/en

Our shareholders may attend the Ordinary General Assembly Meeting in person or through their representatives physically or electronically. Attendance of our shareholders or their representatives in electronic media is possible with their secure electronic signature in accordance with the article 1527 of the Turkish Commercial Code numbered 6102 and Regulation Regarding Participation to General Assembly Meetings of Joint Stock Companies on Electronic Medium. Hence our shareholders, who will use Electronic General Assembly Meeting System, should login to Central Securities Depository Institution (MKK) e-MKK Information Portal, submit their contact information and possess secure electronic signature. It is not possible to attend the general assembly meeting in electronic media for shareholders or their representatives without logging in the e-MKK Information Portal and having secure electronic signature.

Our shareholders, who will not be able to attend the meeting in person, are required to arrange their proxies in accordance with the sample shown below or access the power of attorney template at the Company headquarters and our web site at www.aselsan.com/en, fulfill the requirements set forth in the Communiqué on Proxy Voting and Gathering Proxy by Call II-30.1 of Capital Markets Board and submit their signed and notary approved power of attorney.

Moreover, those shareholders or their representatives who want to attend General Assembly Meetings in the electronic environment must fulfill their liabilities in accordance with “Regulation Regarding Participation to General Assembly Meetings of Joint Stock Companies on Electronic Medium” published on 28.08.2012 in the Official Gazette numbered 28395 and “Communiqué on the Electronic General Assembly Meeting System Used in General Assembly Meetings of Joint Stock Companies” published on 29.08.2012 in the Official Gazette numbered 28396.

According to 415th article 4th clause of the Turkish Commercial Code numbered 6102, and 30th article 1st clause of the Capital Market Law numbered 6762; right of attending to the general assembly and voting is not dependent on keeping the share certificates. In this context, our shareholders are not obliged to block their shares in case of requiring to attend General Assembly.

It is duly submitted to inform our esteemed shareholders.
Kind Regards,
BOARD OF DIRECTORS

ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
AGENDA OF 48TH ANNUAL ORDINARY GENERAL ASSEMBLY MEETING
26.04.2023

1) Opening, moment of silence, performing of the national anthem and appointment of the Chairman of the Meeting.

2) Review and discussion of the Annual Report for fiscal year 2022 as prepared by the Board of Directors.

3) Presentation of the report of the independent auditing firm for fiscal year 2022.

4) Review, discussion and approval of financial statements for fiscal year 2022.

5) Reaching resolution on the acquittal of the members of Board of Directors on operations and accounts of the company for fiscal year 2022.

6) Determination of the dividend distribution for fiscal year 2022 and the dividend payout ratio.

7) Election of members of the Board of Directors and independent members of the Board of Directors, whose terms of duties have expired and determination of their duty term.

8) Determination of the remuneration of the members of the Board of Directors.

9) Approval of the independent auditing firm, which is decided by the Board of Directors, in accordance with the regulations of Capital Markets Board.

10) Reaching resolution on the increase in the registered capital upper limit of our company and the amendment in the Article 6 titled “Registered Capital of the Company” of the Articles of Association.

11) Submitting information on donations made; guarantee, pledge, mortgage and warranties given on behalf of third parties and revenue and benefits acquired in 2022.

12) Providing information regarding the reports, which comprises the conditions of the transactions with Presidency of Defense Industries and its comparison with the market conditions in 2022, as per the regulations of the Capital Markets Board.

13) Determining the upper limit of donations and aids to be made in fiscal year 2023.

14) Approval of the decision of the Board of Directors regarding the donation of 100.000.000 TL (One Hundred Million Turkish Liras) in cash or in kind to earthquake victims, in accordance with the Decision of the Capital Markets Board Decision Board dated 09 February 2023 and numbered 8/174.

15) Determining the upper limit of sponsorships to be made in fiscal year 2023.

16) Submitting information on the subject that shareholders who got the administrative competence, members of board of directors, managers with administrative liability and their spouses, relatives by blood or marriage up to second degree may conduct a transaction with the corporation or subsidiaries thereof which may cause a conflict of interest and compete with them.

17) Wishes and recommendations.

LETTER OF PROXY
ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.

I hereby appoint ________________________ as my proxy in order to act on behalf of me, to vote, to make proposals and to sign the required documents in the 48th Ordinary General Assembly Meeting of ASELSAN Elektronik Sanayi ve Ticaret A.Ş. to be held on 26.04.2023, at 14:30 at ASELSAN Akyurt Facility at Çankırı Yolu 7. Km Akyurt, Ankara.

Of Proxy (*);
Name Surname/Commercial Title:
The Republic of Türkiye Identification No/Tax No, Trade Registry and No, Turkish Central Registration System (MERSİS) No
(*)For foreign Proxies, if exist, the corresponding information must be submitted.

A) Scope of the Representative Power
For sections 1 and 2 given below, the scope of the representative power should be determined by choosing one of the options (a), (b) or (c).

1. About the Subjects of General Assembly Agenda;
a) Proxy is authorized to vote according to his/her opinion.
b) Proxy is authorized to vote on proposals of the company management.
c) Proxy is authorized to vote in accordance with the instructions given below in table.

Instructions:
If the shareholder chooses option (c); the directives for each item of the agenda are given by choosing among the given alternatives (accept or reject) for the related item and if the alternative "reject" is chosen, the dissenting opinion shall be stated which should be written in -if exists- the minutes of general assembly.

	Agenda Items (*)	**Accept**	**Reject**	**Dissenting Opinion**
1)				
2)				
3)				

(*) Every each item of the agenda is listed in order. If the minority has a separate draft resolution, this will be stated additionally for/by assuring proxy voting.

2. Special instruction regarding the other subjects that may come up at the General Assembly Meeting and especially regarding the use of minority rights;
a) Proxy is authorized to vote according to his/her opinion.
b) Proxy does not have the power of representation on these issues.
c) Proxy is authorized to vote in accordance with special instructions given below.
Special Instructions; If exist, the special instructions to be given by the shareholder to proxy are identified here.

B) Shareholder determines the shares to be represented by proxy through choosing one of the options below.

1. **I approve the representation of shares specified below by the proxy.**

a) Group:
b) Quantity-Nominal Value:
c) Has privilege in voting or not:
d) The ratio of specified shares to total shares/voting rights owned by the shareholder:

2. **I hereby approve the representation of all my shares by proxy, which are in the list of attendants prepared by MKK one day prior to the general assembly.**

Of the Shareholder:

Name Surname/Commercial Title (*):
The Republic of Türkiye Identification No. /Tax No, Trade Registry and No., Turkish Central Registration System (MERSİS) No.
Address:
Signature:

(*) For foreign shareholders, if exist, the corresponding information must be submitted.

Note: In case the Letter of Proxy does not bear a notarial attestation, a notarized Signatory Circular of the Principal shall be attached to the Letter of Proxy.

EXPLANATIONS IN SCOPE OF CAPITAL MARKET BOARD REGULATIONS

We hereby submit to your attention our notices and explanations to be made as per the Capital Market Law and notifications along with our comments with respect to the 48th Ordinary General Assembly Meeting Agenda topics:

1) Total Number of Shares and Vote Rights Reflecting the Partnership Structure with the Number of Shares Representing the Preferred Share Group and Vote Rights, as of 30.03.2023:

OUR SHAREHOLDERS	GROUP A REGISTERED	GROUP A PERCENTAGE (%)	GROUP B REGISTERED	GROUP B PERCENTAGE (%)	TOTAL CAPITAL SHARE (TL)	PROPORTION IN CAPITAL (%)	VOTING RIGHTS (pcs) (Each with a 1 TL nominal value)
TURKISH ARMED FORCES FOUNDATION	1.210.909.090,92	100	480.742.158,00	44,97	1.691.651.248,92	74,20	1.691.651.248,92
LISTED ON BORSA ISTANBUL	0	0	588.348.75,08	55,03	588.348.751,08	25,80	588.348.751,08
TOTAL	**1.210.909.090,92**		**1.069.090.909,08**		**2.280.000.000,00**	**100,00**	**2.280.000.000,00**

OUR PRIVILEGED SHAREHOLDERS	GROUP A REGISTERED	VOTING RIGHTS (pcs) (Each with a 1 TL nominal value)
TURKISH ARMED FORCES FOUNDATION	**1.210.909.090,92**	**1.210.909.090,92**

In our company, the Board of Directors members, other than the independent members of Board of Directors elected according to the Regulations of Capital Markets Board, are elected among the Group A privileged shareholders or among the nominees designated by their side.

2) Information regarding administrative and activity changes that was made in the previous period or will be made in the following periods, which shall have a significant impact on our Company activities or on the activities of our affiliates and subsidiaries and the reasons of these changes:

There are no administrative and activity changes that was made in the previous period or will be made in the following periods, which shall have a significant impact on our Company activities or on the activities of our affiliates and subsidiaries.

3) Information regarding the written requests of the shareholders submitted to Investor Relations Department with respect to adding items to the agenda:

There are no such requests.

DISCLOSURES WITH RESPECT TO THE AGENDA ITEMS OF THE ORDINARY GENERAL ASSEMBLY MEETING DATED 26.04.2023

1) Opening, moment of silence, performing of the national anthem and appointment of the Chairman of the Meeting.

Pursuant to the provisions of the Turkish Commercial Code numbered 6102 and the provisions of the "Regulation Regarding the Methods and Principles of the General Assembly Meetings of Joint Stock Companies and the Ministry of Customs and Trade Representatives who shall Attend These Meetings" which was published by the Ministry of Trade in the Turkish Republic Official Gazette numbered 28481 and dated 28.11.2012, the General Assembly elect the Chairman to conduct the meeting and the Vice Chairman, if deemed necessary. The Meeting Chairman forms the Chairmanship by assigning the secretary and, if sees necessary, the vote collector.

2) Review and discussion of the Annual Report of fiscal year 2022 which is prepared by the Board of Directors.

Pursuant to the provisions of the relevant legislation, the fiscal year 2022 Annual Report prepared by the Board of Directors and submitted to the assessment of our shareholders in our Company headquarters and on the Company website www.aselsan.com/en available for at least three (3) weeks before the 48th General Assembly meeting, shall be read at the General Assembly and be submitted for the discussion of our shareholders.

3) Presentation of the report of the independent auditing firm for fiscal year 2022.

Pursuant to the provisions of the relevant legislation, the fiscal year 2022 report prepared by the independent audit firm and submitted to the assessment of our shareholders in our Company headquarters and on the Company website www.aselsan.com/en available for at least three (3) weeks before the 48th General Assembly meeting, shall be read at the General Assembly.

4) Review, discussion and approval of financial statements for fiscal year 2022.

The financial statements for the fiscal year 2022, which are prepared pursuant to the provisions of the relevant legislation and will be available for at least three (3) weeks before the 48th General Assembly for our shareholders' assessment at the Company Headquarters and on the company website www.aselsan.com/en, shall be read at the General Assembly and be submitted to the discussion and approval of our shareholders.

5) **Reaching resolution on the acquittal of the members of Board of Directors on operations and accounts of the company for fiscal year 2022.**
Pursuant to the provisions of the relevant legislation, the respective acquittals of our Board of Directors members due to their activities and accounts of the fiscal year 2022 shall be submitted to the approval of the General Assembly.

6) **Determination of the dividend distribution for fiscal year 2022 and the dividend payout ratio.**
The year 2022 dividend distribution proposal, which is given below, of our Board of Directors and the proposals that shall be given to the shareholders will be submitted to the approval of Ordinary General Assembly.

ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş. 2022 DIVIDEND DISTRIBUTION TABLE (TL)			
1- Issued Capital			2.280.000.000,00
2- First Legal Reserve (According to Legal Records)			228.000.000,00
Information regarding the privileges on profit distribution as per the Company Articles of Association, if there are any			There are no privileges.
		According to Capital Markets Board	**According to the Legal Records**
3-	Profit for the Period	9.898.989.108,49	10.266.704.767,00
4-	Taxes Payable (-) (1)	-1.969.121.504,34	0,00
5-	**NET PROFIT FOR THE PERIOD (=)** (2)	**11.915.662.772,83**	**10.266.704.767,00**
6-	Accumulated Loss (-)	0,00	0,00
7-	First Legal Reserve (-)	0,00	0,00
8-	**NET DISTRIBUTABLE PROFIT FOR THE PERIOD (=)**	**11.915.662.772,83**	**10.266.704.767,00**
9-	Donations Made throughout the Year (+)	8.464.245,51	
10-	**Net Distributable profit for the period, donations included**	**11.924.127.018,34**	
11-	First Dividend to Shareholders	2.394.000.000,00	2.394.000.000,00
	- Cash	114.000.000,00	114.000.000,00
	- Non paid-up share	2.280.000.000,00	2.280.000.000,00
	- Total	2.394.000.000,00	2.394.000.000,00
12-	Dividends distributed to Preferred Shareholders	0,00	0,00
13-	Dividends distributed to;	0,00	0,00
	- Members of the Board of Directors	0,00	0,00
	- Employees	0,00	0,00
	- Others than Shareholders	0,00	0,00
14-	Dividends distributed to Holders of Usufruct Right Certificates	0,00	0,00
15-	Second Dividend to Shareholders	286.000.000,00	286.000.000,00
16-	Secondary Legal Reserve	28.600.000,00	28.600.000,00
17-	Statutory Reserve	0,00	0,00
18-	Special Reserve	0,00	0,00
19-	**EXTRAORDINARY RESERVE**	**9.207.062.772,83**	**7.558.104.767,00**
20-	Other resources to be distributed	0,00	0,00

(1) Our Company has gained Continuing Operations Tax Expense valuing TL 1.969.121.504,34 within the scope of the Law regarding the Support of Research and Development Activities, numbered 5746.

(2) The net profit for the period attributable to equity holders of the parent valuing TL 11.868.110.613 is used, since TL 47.552.160 of the net profit for the period corresponds to non-controlling interests, where our Company's net profit for the period is TL 11.915.662.772,83.

As presented in the table above, of the net profit generated by our company from its 2022 activities;

- As the General Legal Reserves in accordance with Article 519/(1) of the Turkish Commercial Code, which should be allocated up to 20% of the capital according to legal records, have already been set aside, General Legal Reserves shall not be allocated.
- Out of net distributable profit to the shareholders for the period, calculated in the framework of the dividend distribution regulations and decisions of the Capital Markets Board, gross, TL 400.000.000,- (Kuruş 17,543860 per share of TL 1 and 17,543860% on the basis of the capital) (net TL 360.000.000,- Kuruş 15,789474 per share of TL 1 and 15,789474% on the basis of the capital) shall be distributed in the form of cash and TL 2.280.000.000,- shall be distributed as non paid-up share, which equals to 100% of the capital,
- In accordance with Article 519/(2) of the Turkish Commercial Code, General Legal Reserves amounting to TL 28.600.000,- is going to be allocated,
- The remaining profit is going to be allocated as Extraordinary Legal Reserves,

and distribution of the cash dividend to the shareholders are planned to be distributed as of November 22, 2023 and the non paid-up share is to be distributed following the completion of the legal process.

7) Election of the members of the Board of Directors and the independent members of the Board of Directors, whose terms of duties have expired and the determination of their duty term.

An election shall be made by the General Assembly for the substitution of the real person Board of Directors members, Haluk GÖRGÜN, Mustafa Murat ŞEKER, Yavuz ÇELİK, Mehmet Fatih KACIR, Alpaslan KAVAKLIOĞLU and Salih KUL, whose terms of duty have expired, within the nominees proposed by Turkish Armed Forces Foundation, who owns Group A privileged shares with nomination privileges for Board of Directors, according to the Company's Articles of Association.

Also, an election shall be made by the General Assembly as well for the substitution of the Independent Members of the Board of Directors İbrahim ÖZKOL, Turan EROL and Nurşen SARI, whose terms of duty have expired.

Our company is in first group companies within the scope of the criteria defined in Communiqué on Corporate Governance, with the resolution of Capital Market Board (CMB) dated 08.01.2018 and numbered 1/6, thus, is subject to the principle defined by article 4.3.7 of Corporate Governance Principles, that the nominees for Independent Members of the Board of Directors shall be submitted to CMB's opinion.

The Nominee List of the Independent Members of the Board, which was submitted to the evaluation of CMB on 03.04.2023 is given below.

1. Turan EROL
2. İbrahim ÖZKOL
3. Nurşen SARI
4. Cemile Ebru EKEN

Regarding the 4 Nominees of Independent Members of the Board, whom were submitted to their evaluation, CMB stated with their letter dated on 17.04.2023 that no opposing opinion shall be submitted.

With regard to the above-mentioned resolution of CMB, the Nominee List for the Independent Members of the Board of Directors that shall be submitted to the approval of Ordinary General Assembly is given below:

1. Turan EROL
2. İbrahim ÖZKOL
3. Nurşen SARI
4. Cemile Ebru EKEN

The CVs and Independence Statements of nominees for Independent Members of the Board of Directors are presented in Annex-3.

8) Determination of the remuneration of the members of the Board of Directors.
The proposals submitted by the shareholders in this respect shall be put to vote in the General Assembly and the monthly net remunerations payable to the Board of Directors members until the Ordinary General Assembly Meeting in 2024 at which the year 2023 activities shall be determined.

9) Approval of the independent auditing firm decided by the Board of Directors, in accordance with the regulations of Capital Markets Board.
The independent audit firm, which is to be decided in line with the opinions of the Audit Committee and pursuant to the regulations of Capital Markets Board by our Board of Directors, in order to be chosen to conduct the independent audit of our Company for the 2023 fiscal year, shall be submitted to the approval of the General Assembly.

10) Reaching resolution on the increase in the registered capital upper limit of ASELSAN and the amendment in the Article 6 titled "Registered Capital of the Company" of the Articles of Association.

Increasing in the registered capital upper limit of our company from TL 2.000.000.000,- TL 10.000.000.000,- in scope of Capital Market Boards' permission dated 26.01.2023 and numbered E-29833736-110.04.04-32411 and making the amendment to Annex-1 of article 6 titled "Registered Capital Of the Company" of the Articles of Association shall be submitted to the approval of Ordinary General Assembly.

11) Submitting information on donations made; guarantee, pledge, mortgage and warranties given on behalf of the third parties and revenue and benefits acquired in 2022.
It shall be submitted to our shareholders' information at the General Assembly that TL 8.464.246,- worth of donation was made by our Company in 2022.

It shall be submitted at the General Assembly for our shareholders' information that in 2022, there are no revenues or benefits acquired from third parties; and guarantees, pledges, mortgages and warranties granted in favor of third parties are recognized as given in the figure below.

Corporation	**Amount of Guarantees, Pledges, Mortgages and Warranties**
ASELSAN Bilkent Mikro Nano Tek. San. ve Tic. A.Ş.	TL 39.640.396
ASELSAN Hassas Optik San. ve Tic. A.Ş.	TL 49.837.250

12) Providing information regarding the reports, which comprises the conditions of the transactions with Presidency of Defense Industries and its comparison with the market conditions in 2022, as per the regulations of the Capital Markets Board.

The report, which was prepared by the Board of Directors as per the regulations of the Capital Markets Board, is presented in Annex-2.

13) Reaching resolution on the upper limit of the donation and aids to be made in fiscal year 2023.

The proposals that shall be given by the shareholders regarding the upper limit of the donation and aids to be made in fiscal year 2023, shall be read and put to vote at the General Assembly.

14) Approval of the decision of the Board of Directors regarding the donation of 100.000.000 TL (One Hundred Million Turkish Liras) in cash or in kind to earthquake victims, in accordance with the Decision of the Capital Markets Board Decision Board dated 09 February 2023 and numbered 8/174.

In accordance with the decision of the ASELSAN Board of Directors, it has been decided to donate 100.000.000,- TL in kind and/or in cash due to the earthquake disaster. This decision, which was announced to the public on the Public Disclosure Platform based on the decision of the Capital Markets Board Decision Making Body dated 09 February 2023 and numbered 8/174, will be submitted to the approval of the shareholders at the General Assembly.

15) Reaching resolution on the upper limit of the sponsorships to be made in fiscal year 2023.

The proposals that shall be given by the shareholders regarding the upper limit of the sponsorships to be made in fiscal year 2023, shall be read and put to vote at the General Assembly.

16) Submitting information on the subject that shareholders who have a management control, members of board of directors, managers with administrative liability and their spouses, relatives by blood or marriage up to second degree may conduct a transaction with the corporation or subsidiaries thereof which may cause a conflict of interest and compete with them.

It shall be submitted to our shareholders' information at the General Assembly that there is no authorization regarding the subject that shareholders who have a management control, members of board of directors, managers with administrative liability and their spouses, relatives by blood or marriage up to second degree may conduct a transaction with the corporation or subsidiaries thereof which may cause a conflict of interest and compete with them.

17) Wishes and recommendations.

ANNEX-1: Amendment to Articles of Association
ANNEX-2: The Report of Related Party Transactions in 2022
ANNEX-3: Nominee List For The Independent Members Of The Board

1. Turan EROL
2. İbrahim ÖZKOL
3. Nurşen SARI
4. Cemile Ebru EKEN

ANNEX-1: AMENDMENT TO ARTICLES OF ASSOCIATION

THE OLD VERSION

SECTION II

CAPITAL OF THE COMPANY, EQUITY SHARE PAYMENT METHOD

Registered Capital of the Company:

Article 6- The Company has accepted the registered capital system in accordance with the provisions of the Law No. 2499 and the Company has implemented this system with the consent No. 151 of the Capital Markets Board, dated 7/3/1991.

The registered capital upper limit of the Company is 2.000.000.000,-TL (only/twobillion TL) and is divided into 2.000.000.000 (twobillion) shares, each having a nominal value of 1 TL.

The registered capital upper limit consent granted by the Capital Markets Board is valid for the years 2018-2022 (5 years). Even if the permitted registered capital upper limited is not reached at the end of the year 2022, it is obligatory for the Board of Directors to receive authorization from the General Assembly for a new term, with the consent of the Capital Market Boards for the previously allowed upper limit or a new upper limit value after the year 2022. In the event that above mentioned authorization is not received, capital increase cannot be made with a resolution of the Board of Directors.

The issued capital of the Company shall be 2.280.000.000,-TL (only/two billion two hundred eighty million TL) and shall be divided into 2.280.000.000 (two billion two hundred eighty million TL) shares, each having a nominal value of 1 TL. 150.312.645,71 TL of the issued capital of the Company has been paid in cash; 1.285.220.570,-TL of the issued capital of the Company has been covered by the dividends that are added to the capital and are distributed to the shareholders in proportion to their shares; 14.710.154,29,-TL of the issued capital of the Company has been covered by adding the Revaluation Fund to the capital in accordance with the Article 298 (bis) of the Tax Procedure Law No. 213; 100.832.704,15 TL of the issued capital of the Company has been covered by the favorable balance of capital adjustment (Inflation Adjustment of Capital), 52.394.609,57 TL from Special Funds, 201.703,02 TL from Share Premium and 676.327.613,26 TL from Extraordinary Reserves. The issued capital has been divided into shares as shown below.

All shares are registered to the name of the shareholder.

Share Group	Nominal Value of Each Share	Number of Shares	Amount (TRY)	To the Name or To the Bearer
Group A	1 TL	1.210.909.090,92	1.210.909.090,92	To the Name
Group B	1 TL	1.069.090.909,08	1.069.090.909,08	To the Name
	TOTAL	2.280.000.000	2.280.000.000	

THE NEW VERSION

SECTION II

CAPITAL OF THE COMPANY, EQUITY SHARE PAYMENT METHOD

Registered Capital of the Company:

Article 6- The Company has accepted the registered capital system in accordance with the provisions of the Law No. 2499 and the Company has implemented this system with the consent No. 151 of the Capital Markets Board, dated 7/3/1991.

The registered capital upper limit of the Company is **10.000.000.000,-TL (only/Ten billion TL)** and is divided into **10.000.000.000 (Ten billion)** shares, each having a nominal value of 1 TL.

The registered capital upper limit consent granted by the Capital Markets Board is valid for the years **2023-2027** (5 years). Even if the permitted registered capital upper limited is not reached at the end of the year **2027**, it is obligatory for the Board of Directors to receive authorization from the General Assembly for a new term, with the consent of the Capital Market Boards for the previously allowed upper limit or a new upper limit value after the year **2027**. In the event that above mentioned authorization is not received, capital increase cannot be made with a resolution of the Board of Directors.

The issued capital of the Company shall be 2.280.000.000,-TL (only/two billion two hundred eighty million TL) and shall be divided into 2.280.000.000 (two billion two hundred eighty million TL) shares, each having a nominal value of 1 TL. 150.312.645,71 TL of the issued capital of the Company has been paid in cash; 1.285.220.570,-TL of the issued capital of the Company has been covered by the dividends that are added to the capital and are distributed to the shareholders in proportion to their shares; 14.710.154,29,-TL of the issued capital of the Company has been covered by adding the Revaluation Fund to the capital in accordance with the Article 298 (bis) of the Tax Procedure Law No. 213; 100.832.704,15 TL of the issued capital of the Company has been covered by the favorable balance of capital adjustment (Inflation Adjustment of Capital), 52.394.609,57 TL from Special Funds, 201.703,02 TL from Share Premium and 676.327.613,26 TL from Extraordinary Reserves. The issued capital has been divided into shares as shown below.

All shares are registered to the name of the shareholder.

Share Group	Nominal Value of Each Share	Number of Shares	Amount (TRY)	To the Name or To the Bearer
Group A	1 TL	1.210.909.090,92	1.210.909.090,92	To the Name
Group B	1 TL	1.069.090.909,08	1.069.090.909,08	To the Name
	TOTAL	2.280.000.000	2.280.000.000	

The Board of Directors shall be authorized to increase the issued capital up to the registered capital upper limit when it deems necessary between the years 2018 and 2022, in accordance with the provisions of the Capital Market Law, by issuing shares to the name. Moreover, the Board of Directors shall be authorized in matters regarding issuing preferred shares or issuing shares above the nominal values. Regarding capital increases by restricting preemptive rights, the shares to be issued shall be Group B. Group A shares are preferred shares registered to the name. In the event that reserves are added to the capital, the issued shares equal to the value of added reserves shall be distributed on the basis of the shareholders' ownership rate of the shares as a bonus. As the company operates in security and defense sector; Group A shares shall not be sold or transferred without the consent of the Board of Directors; in the event that these shares are transferred or sold to third parties partially or completely without the consent of the Board of Directors, the Board of Directors is entitled to abstain from recording this sale in the records. The preemptive right of the shareholders in capital increases shall be exercised within their own groups in accordance with Article 461 of the Turkish Commercial Code. Group A shares remaining after the preemptive rights have been exercised, shall be firstly offered to other Group A shareholders; and in the event that there are still remaining shares which are not sold after this process, the remaining shares can be sold to non-Group A shareholders or real or legal persons who will become new shareholders. In this case, the Board of Directors is not entitled to abstain from the sale to the new Group A shareholders in the records. The shares representing the capital shall be monitored within the framework of the dematerialization principles.	The Board of Directors shall be authorized to increase the issued capital up to the registered capital upper limit when it deems necessary between the years **2023 and 2027**, in accordance with the provisions of the Capital Market Law, by issuing shares to the name. Moreover, the Board of Directors shall be authorized in matters regarding issuing preferred shares or issuing shares above the nominal values. Regarding capital increases by restricting preemptive rights, the shares to be issued shall be Group B. Group A shares are preferred shares registered to the name. In the event that reserves are added to the capital, the issued shares equal to the value of added reserves shall be distributed on the basis of the shareholders' ownership rate of the shares as a bonus. As the company operates in security and defense sector, Group A shares shall not be sold or transferred without the consent of the Board of Directors; in the event that these shares are transferred or sold to third parties partially or completely without the consent of the Board of Directors, the Board of Directors is entitled to abstain from recording this sale in the records without stating a reason. The preemptive right of the shareholders in capital increases shall be exercised within their own groups in accordance with Article 461 of the Turkish Commercial Code. Group A shares remaining after the preemptive rights have been exercised, shall be firstly offered to other Group A shareholders; and in the event that there are still remaining shares which are not sold after this process, the remaining shares can be sold to non-Group A shareholders or real or legal persons who will become new shareholders. In this case, the Board of Directors is not entitled to abstain from the sale to the new Group A shareholders in the records. The shares representing the capital shall be monitored within the framework of the dematerialization principles.

ASELSAN A.Ş.
THE REPORT OF RELATED PARTY TRANSACTIONS ON 2022

INDEX

THE REPORT OF RELATED PARTY TRANSACTIONS ON 2022

1. GENERAL INFORMATION

This report has been prepared in accordance with the "Corporate Governance Communiqué" Serial: II, No: 17.1 of the Capital Markets Board (CMB). Related Communiqué; "The terms and conditions of these transactions are determined by the board of directors in the common and continuous transfer of assets, services and liabilities between the parties whose shares are traded in the stock exchange and its related parties. The proportion of the cost of sales of joint ventures whose shares are traded on the stock exchanges to the related party in the period that they are accounted for in the financial statements in accordance with the last annual financial statements announced in the public procurement transactions in accordance with the latest annual financial statements If the ratio to the amount of revenue generated is predicted to reach more than 10%, in addition to the decision of the board of directors, a report is prepared by the board of directors of the partnership regarding the conditions of the transactions and comparison with the market conditions, and this report shall be announced in full or in final Public Disclosure Platform (KAP).

The purpose of this report is to disclose the conditions and market conditions of the transactions performed by Aselsan Elektronik Sanayi ve Ticaret A.Ş. with the related persons within the scope of CMB legislation and defined in the International Accounting Standard 24 (IAS 24) , it is to show that there is no result against the Company.

This report assesses the transactions of the Company with related parties in 2022 that are expected to exceed 10% of the cost of sales in relation to the last annual financial statements announced in the publicly announced purchase transactions in the annual financial statements.

2. INFORMATION ABOUT ASELSAN A.Ş.

The Company was established in order to engage principally in research, development, engineering, production, tests, assembly, integration and sales, after sales support, consultancy and trading activities, to provide and conduct all sorts of activities for project preparation, engineering, consultancy, service providing, training, contracting, construction, publishing, trading, operation and internet services regarding various software, equipment, system, tools, material and platforms in the fields of electrical, electronics, microwave, electro-optics, guidance, computer, data processing, encryption, security, mechanics, chemistry and related subjects within the army, navy, air force and aerospace applications to all institutions, organizations, companies and individual consumers.

The Company was established at the end of 1975 as a corporation by Turkish Land Forces Foundation. The Company commenced its production activities in Macunköy Facilities in early 1979.

The Company is registered to Capital Markets Board of Türkiye (“CMB”) and its shares have been quoted in Borsa İstanbul Anonim Şirketi (“BIST”) since 1990. 25,80 percent of the Company’s shares are publicly traded as of 31 December 2022.

The capital structure of the Company as of 31 December 2022 is as follows:

Shareholders	**Share (%)**
Turkish Armed Forces Foundation (TAFF)	74,20%
Publicly held	25,80%
Total	**100,00%**

3. INFORMATION ABOUT THE COMPANY RELATED WITH THE REPORT

The Presidency of Defence Industries (SSB) was founded in 1985 as the Defence Industry Development and Support Administration Office (SaGeB) under the Ministry of National Defense in accordance with Law No. 3238.

The SaGeB's tasks were to set policies regarding the establishment of the infrastructure of the defence industry with the authority and responsibility to apply these policies. Subsequently, the SaGeB was restructured as the Undersecretariat for Defence Industries in 1989.

In order to develop a modern defense industry and to enable the modernization of the Turkish Armed Forces (TSK), SSB is designated to:

- Carry out the decisions adapted by the Defense Industry Executive Committee.
- Conclude ordering contracts of purchases to be made on project basis extending to years.
- Reorganize and integrate the current national industry in line with defense industry needs; encourage new enterprises and orient them according to this integration and needs; explore the possibilities of foreign capital and technology contributions; direct enterprises to this end, and finally, plan the participation of the State.
- Set procurement schedules and financing models by taking resources into consideration.
- Plan the production of required modern weapons and equipment by the private or the public sector.
- Support new private, public or joint investments on condition of openness when necessary.
- Research, develop, and produce prototypes of modern weapons, devices and equipment; provide advance loans and determine long-term orders and other financial and economic incentives.

- Enter into contracts covering technical and financial issues taking into account long term procurement decisions according to the nature of the work with the specifications and standards to be determined by the Ministry of National Defense.
- Coordinate exports, industry participation and off-set trade issues related to defense industry products.
- Grant loans from the Defense Industry Support Fund or obtain loans from domestic and overseas sources and establish and participate in domestic and foreign companies where necessary.
- Monitor whether outputs comply with the contract content through quality controls and check whether contract conditions have been fulfilled or not.
- Ensure that implementation deficiencies are resolved by the relevant organizations and companies.
- Procure the needs of Presidency of the National Intelligence Organization and the urgent needs of the Turkish National Police relating to intelligence and security.

4. INFORMATION CONCERNING THE RELEVANT PROCEDURES AND RELEVANCE WITH MARKET CONDITIONS

There are various purchase orders between the Company and SSB in the period before and after 2022 with a delivery date of 2023 amounting to TL 26.547 Million.

The biggest item of total delivery to be made in 2023 are “Air and Missile Defense System” (3.726 Million TL), “Land and Weapon Systems” (2.203 Milyon TL), “Land Systems” (1.134 Milyon TL) and “Air Systems” (895 Milyon TL) projects. Due to the high purchasing figures foreseen in 2023, it is forecasted that the amounts in an accounting period between the Company and SSB will reach more than 10% of the revenue according to the publicly announced last annual financial statements in the purchase transactions.

5. CONCLUSION

Based on the Communiqué Serial: II, No: 17.1, the ratio of the amount of the Company's transactions with SSB in the accounting period to the revenue according to the last annual financial statements announced in the public procurement in the accounting period is more than 10% of the processes leading to the prediction of its arrival; Service and liability transfers in accordance with market conditions as specified in the contracts.

ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
THE BOARD OF DIRECTORS

Prof. Dr. Haluk GÖRGÜN
Chairman of the Board of Directors and CEO

Alpaslan KAVAKLIOĞLU
Vice Chairman of the Board of Directors

Yavuz ÇELİK
Member of the Board of Directors

Prof. Dr. Turan EROL
Member of the Board of Directors

Mehmet Fatih KACIR
Member of the Board of Directors

Salih KUL
Member of the Board of Directors

Prof. Dr. İbrahim ÖZKOL Member of the Board of Directors

Dr. Nurşen SARI
Member of the Board of Directors

Mustafa Murat ŞEKER
Member of the Board of Directors

ANNEX-3: NOMINEE LIST FOR THE INDEPENDENT MEMBERS OF THE BOARD

Prof. Dr. Turan Erol

Professor Erol holds a PhD degree in Economics from Tinbergen Institute/Erasmus University, the Netherlands. He was a full time associate professor when appointed as a board member to the Capital Markets Board of Turkey in 2003, whereby he later became the Chairman. He served as chief adviser to the Turkish Prime Ministers between 2009-2018.

He has also actively involved in corporate sector since 2010 as board member and consultant at leading Turkish companies like THY and its affiliates, Aselsan, Tümosan and Ostim Yatırım.

He has a broad specialization from corporate management to financial markets and economic policy. He has a diverse working experience at government, companies and academia. He also participated numerous international conferences, workshops and specialized committees of international organizations like International Organization of Securities Commissions (IOSCO) and the World Bank during his tenures. He also led European Union capital markets harmonization program.

He had a number of publications at national and international journals and was awarded the best Turkish economy research in 2003. He has provided a number of confidential policy papers ranging from economic and social policies to international economy and technology to the Prime Ministers.

Statement of Independence

TO THE BOARD OF DIRECTORS OF ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
ANKARA

Date: 13-03-2023

With respect to the corporate governance principle numbered 4.3.6 of the Capital Markets Board's Communiqué on Corporate Governance numbered II-17.1, in order for me to be selected as an Independent Board Member of ASELSAN Elektronik Sanayi ve Ticaret A.Ş. (Company), I hereby agree, represent and undertake that I;

k) do not have a relationship in terms of employment at an administrative level to take upon significant duty and responsibilities within the last five years, do not own more than 5% of the capital or voting rights or privileged shares either jointly or solely or do not have established a significant commercial relation between the corporation, companies on which the corporation hold control of management or significant effect and shareholders who hold control of management of the corporation or have significant effect in the corporation and legal entities on which these shareholders hold control of management and myself, my spouse and my relatives by blood or marriage up to second degree,

l) have not been a shareholder (5% and more), an employee at an administrative level to take upon significant duty and responsibilities or member of board of directors within the last five years in companies that the corporation purchases or sells goods or service at a significant level within the framework of the contracts executed, especially on audit (including tax audit, statutory audit, internal audit), rating and consulting of the corporation, at the time period when the corporation purchases or sells services or goods,

m) have professional education, knowledge and experience in order to duly fulfill the duties assigned for being an independent board member,

n) will not be serving as a full time employee at public authorities and institutions after being elected, except being an academic member at university provided that is in compliance with the relevant legislation,

o) am residing in Turkey in accordance with the Income Tax Law (I.T.L) dated 31.12.1960 and numbered 193,

p) am capable to contribute positively to the operations of the corporation, to maintain my objectivity in conflicts of interests between the corporation and the shareholders, have strong ethical standards, professional reputation and experience to freely take decisions by considering the rights of the stakeholders,

q) am able to allocate time for the corporation's business in order to follow up the activities of the corporation and duly fulfill the allocated duties,

r) have not conducted membership of board of directors more than a term of six years in the last ten years,

s) am not the independent member of the board of directors in more than three of the corporations as such; the corporation or the controlling shareholders of the corporation who hold the control of management corporations and in more than five corporations in total which are admitted to the trading on the exchange,

t) have not been registered and announced as a board member representing a legal entity.

I hereby submit this to the knowledge of the Board of Directors, shareholders and all relevant parties.

Sincerely yours,

Turan EROL

CURRICULUM VITAE

Name, Surname : İbrahim Özkol
Date of Birth : 1 January 1962
Place of Birth : İzmir
Mariel Status : Married

EDUCATIONAL BACKGROUND:

INSTITUTION	UNIT	EDUCATION	YEARS
Istanbul Technical University	Faculty of Aeronautics and Astronautics	Undergraduate	1981-1985
Istanbul Technical University	School of Foreign Languages-Department of English	English	1985-1986
Istanbul Technical University	Science, Engineering and Technology Institute-Aeronautics Program	Postgraduate	1986-1988
Istanbul Technical University	Science, Engineering and Technology Institute-Aeronautics Program	Doctorate	1988-1992

AREAS OF EXPERTISE

Computational Fluid Mechanics
Heat Transfer, Thermodynamics
Aircraft Structure Analysis, Dynamic
Analytical and Numerical Modeling
Airport Modeling and Planning
Optimization of profitability of airline companies established on a specific budget
Crew planning and optimization
Aircraft accidents
Maintenance optimization

WORK EXPERIENCE

Faculty of Aeronautics and Astronautics, Research Assistant

14 months practical work in CASA Aircraft Fabric:

- Classification of available aircraft information and resources by usage
- Making modifications according to customer demand on aircraft
- "Torsion-Box" analysis of the horizontal tail surface of the CASA-3000 aircraft
- Removal of CASA-3000 aircraft mid-frame analysis for optimum structure
- CATIA course
- Technical and Administrative Monitoring of the groups trained for 8 months in the CASA Aircraft Fabric

LANGUAGES:

- English
- Spanish

SCHOLARSHIPS:

- Undergraduate Scholarship - ISTANBUL Chamber of Industry
- Doctorate Scholarship - ISTANBUL Chamber of Industry
- Doctorate Scholarship - KOC Foundation

THESIS:

Undergraduate thesis: Analysis of Loop Motion
Thesis Executive: Prof. Ziya Gökalp Özelgin
Master Thesis: "Pre -Design of Light Aircraft"
Thesis Executive: Assoc. Prof. Dr. Süleyman Tolon
Doctorate Thesis: "Numerical Solution of 2-D Laminar Flow, Heat Generation and Forced Convection from Rectangular Blocks in a Narrow Channel"
Thesis Executive: Assoc. Prof. Dr. C. Ruhi Kaykayoğlu

ADMINISTRATIVE DUTIES and COORDINATORSHIPS

1) Vice Rector of Istanbul Technical University (2012-2018)
2) Istanbul European Coordinator of TUBITAK university students project competition (2017 --)
3) Istanbul European Coordinator of TUBITAK secondary education projects (2012--)
4) Founder and Coordinator of Airline Transportation Management Program (2013--)
5) Opening the master program named Composit and Structure between ITU and TAI (2017--)
6) İTÜ Aerospace Research Center Directorate (2017--)

COUNSELING and BOARD MEMBERSHIPS

1) Techno park Istanbul science and technology advisory board membership (2013--)
2) Istanbul Government University Industry Collaboration(KÜSİ) provincial representative of Ministry of Science Industry and Technology (2014-2018)
3) TAI general manager and R & D project consultancy (2016-2017)
4) İSPAK Istanbul transport, communication and security technologies San. ve Tic. A.Ş. R&D project consultancy (2016---)
5) TAI technology advisory board membership (2013---)
6) SAHA board membership (2017---)
7) Chairman of academic incentive committee (2016-2018)
8) ASELSAN Chairman of Board of Directors (March 2017 - April 2018)
9) ASELSAN Member of Board of Directors (April 2018--)

Statement of Independence

TO THE BOARD OF DIRECTORS OF ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
ANKARA

Date: 13.03.2023

With respect to the corporate governance principle numbered 4.3.6 of the Capital Markets Board's Communiqué on Corporate Governance numbered II-17.1, in order for me to be selected as an Independent Board Member of ASELSAN Elektronik Sanayi ve Ticaret A.Ş. (Company), I hereby agree, represent and undertake that I;

k) do not have a relationship in terms of employment at an administrative level to take upon significant duty and responsibilities within the last five years, do not own more than 5% of the capital or voting rights or privileged shares either jointly or solely or do not have established a significant commercial relation between the corporation, companies on which the corporation hold control of management or significant effect and shareholders who hold control of management of the corporation or have significant effect in the corporation and legal entities on which these shareholders hold control of management and myself, my spouse and my relatives by blood or marriage up to second degree,

l) have not been a shareholder (5% and more), an employee at an administrative level to take upon significant duty and responsibilities or member of board of directors within the last five years in companies that the corporation purchases or sells goods or service at a significant level within the framework of the contracts executed, especially on audit (including tax audit, statutory audit, internal audit), rating and consulting of the corporation, at the time period when the corporation purchases or sells services or goods,

m) have professional education, knowledge and experience in order to duly fulfill the duties assigned for being an independent board member,

n) will not be serving as a full time employee at public authorities and institutions after being elected, except being an academic member at university provided that is in compliance with the relevant legislation,

o) am residing in Turkey in accordance with the Income Tax Law (I.T.L) dated 31.12.1960 and numbered 193,

p) am capable to contribute positively to the operations of the corporation, to maintain my objectivity in conflicts of interests between the corporation and the shareholders, have strong ethical standards, professional reputation and experience to freely take decisions by considering the rights of the stakeholders,

q) am able to allocate time for the corporation's business in order to follow up the activities of the corporation and duly fulfill the allocated duties,

r) have not conducted membership of board of directors more than a term of six years in the last ten years,

s) am not the independent member of the board of directors in more than three of the corporations as such; the corporation or the controlling shareholders of the corporation who hold the control of management corporations and in more than five corporations in total which are admitted to the trading on the exchange,

t) have not been registered and announced as a board member representing a legal entity.

I hereby submit this to the knowledge of the Board of Directors, shareholders and all relevant parties.

Sincerely yours,

İbrahim ÖZKOL

CURRICULUM VITAE
NURŞEN (YILDIZ) SARI

PERSONAL INFORMATION

Date of Birth	: 25 / 07 / 1970
Place of Birth	: Erzincan
Marital Status	: Married
Foreign Language	: English (KPDS Level A)

EDUCATION

2021 : Anadolu University Faculty of Open Education- History Program

PhD Education (2006) : İstanbul Technical University, Electronics and Communication Engineering Department

Master Education (1994) : İstanbul Technical University, Electronics and Communication Engineering Department

Bachelor of Science (1991) : Yıldız University, Kocaeli Engineering Faculty, Electronics and Communication Engineering Department

WORK EXPERIENCE

June 2021- *Independent Board Member,* ASELSAN

March 2015-- *Deputy General Manager* : Engineering and Programs

C Tech Bilişim Teknolojileri Sanayi ve Ticaret A.Ş

April 2001-February 2015 *Researcher* - TÜBİTAK BİLGEM and MAM

SGKS-C4ISR MOS (Land Border Surveillance and Control System - *Command and Control, Computers, Communications, Intelligence, Surveillance and Reconnaissance*- Modeling and Simulation) Project

Uzun Ufuk-ADP (Uzun Ufuk- Research Support Project)

	DATAS (Submarine Tactical Simulator) Project DAKA-Y (Acoustic Decoy and Jammers for Submarines-Software Units) Project
May 2013-Februray 2015	*Institute Deputy Director*: Underwater Defence and Acoustic Systems TÜBİTAK BİLGEM İLTAREN
September2008-May 2013	*Project Manager* (Chief Researcher) TÜBİTAK MAM/BİLGEM BTE DAKA-Y ***Project***: MSB-ARGE DAKA ***Main Contractor***: ASELSAN ***Sub-Contractor and Sub-Project***: TÜBİTAK BİLGEM BTE and DAKA-Y Project
March 2005-November 2009	*Work Package Leader* (Senior Researcher) TÜBİTAK MAM BTE ***Project***: DATAS Project ***Main Contractor***: TÜBİTAK BİLGEM ***Work Package***: SENKON (Sensors Console) Work Package
January 2003-July 2003	*Visiting Researcher*, NRL (Naval Research Laboratory) and Virginia Technical University, Alexandria USA **Research Topic**: Resource Management in *Multi Function Radar* (MFR) based on Agent-Based Modelling Methods
October 1998 – May 2001	*System Engineer* –STM A.Ş and Turkish Naval Research Center Command (Dz.K.K ARMERKOM) Electronic Warfare Research Group (EHAG) Radar Cross Section Measurement and Analysis in 8-18 GHz Band Naval Radars System Analysis
March 1997 - October 1998	*Software Design Engineer*, NETAŞ ARGE, Ümraniye, İstanbul.
February 1992- March 1997	*Research Assistant*, Kocaeli University Electronics and Communication Engineering Department

RELEVANT COURSEWORK

- **Basic Submarine Course, Sensors and Combat Management Systems**, Turkish Navy Submarine Education Center Command, Gölcük, [August-September 2005].
- **Land Border Surveillance and Control System: Field Survey Trip,** Şırnak, September 2003
- "**HF Surface Wave Radar and Related Signal Processing Techniques**" TÜBİTAK MAM Information Technologies Institute, Gebze [10-14 March 2002].
- **STAP (Space Time Adaptive Processing),** NATO Lecture Series, İstanbul Technical Üniversity, Maslak [16-17 September 2002].

- "**Multiple Target Tracking**" ARMERKOM, Pendik, İstanbul [23-24 September 2002].
- **British Aerospace Sea Eye (Radar Cross Section Measurement System) Software Maintenance Course- I** (Sigma RCS C++ Source Code Course)- Naval Harp Okulu, Tuzla, İstanbul [5/11/1998-20/11/1998].
- **British Aerospace Sea Eye (Radar Cross Section Measurement System)** (Sigma RCS C++ Source Code Course) Dz.K.K. ARMERKOM, Gölcük, Kocaeli [5/06/1999-20/06/1999].
- **Solaris 2.6.x System Administration Course**- Gantek İstanbul [01/03/1999-05/03/1999].
- **"Automatic Target Tracking",** Washington DC, USA [24/05/1999-29/05/1999].
- **"Antenna & RCS Measurement Workshop",** Ohio State University, Columbus, Ohio, USA, June 2000.
- **Advanced C++ ve UML**, TÜBİTAK MAM BTE, Gebze, Kocaeli [15 Ekim-10 December 2003].
- "**FP6 Project Proposal Writing**", TÜBİTAK MAM Gebze, February 2005
- "**Framework Program 6 Workshop**", TÜBİTAK UME Gebze, March 2005.
- **Project Management**, Mentor, TÜSSİDE Gebze [28-30 April 2005 ve 06-07 May 2005].
- **Where are we in the process of continuous evolution and change?** TÜSSİDE, Gebze, [07-10 July 2005].
- **Leadership and Management**, SATEM MSB ARGE Ankara, June 2005.
- **Body Language and Meeting Management Course,** June 2011.
- **Coaching and Mentoring in Management,** May 2011.
- **Interviewing Techniques**, April 2011.

YAYINLAR

- Yıldız, N.,"**The Calculation of 2-D Lattice Parameters from Short Data Records**", İTÜ Fen Bilimleri Enstitüsü, Master Thesis, June 1994.
- Yıldız, N. ve Kayran, A.H., "**Modeling of Short Data Fields with 2-D Orthogonal Lattice Filters**", *3. Sinyal İşleme ve Uygulamaları Kurultayı Bildiriler Kitabı*, sf. 240-245, Ürgüp, Nevşehir, Nisan 1995.
- Yıldız, N.ve Kayran, A.H., "**Modeling of 2-D Data Fields Using Orthogonal Lattice Filters**", *Elektrik Mühendisliği 6. Ulusal Kongresi*, sf. 782-785, Bursa, Eylül 1995.
- Sarı, N., Sarı, F., Paker, S., Özden, M.T.ve Kayran, A.H., "**Synthetic Aperture Radar Imaging Using 2-D Lattice Structures**", *SIU 2000*, Antalya, Türkiye.
- Sarı, N., Sarı, F., Paker, S., Özden, M.T.ve Kayran, A.H., "**Radar Imaging Using 2-D Lattice Filters**", *IGARSS (International Geoscience and Remote Sensing Symposium) 2000*, Honolulu.
- Sarı, N. ve Kayran, A.H., "**Two-dimensional ARMA Parameter Identification Using Two-channel AR Lattice Approach**", *IEEE SIU Conference,* 2004, Kuşadası, Türkiye.

- Sarı, N. ve Kayran, A.H., "**2D ARMA Parameter Identification Using A Hybrid Lattice Design**", *IEEE International Conference on Acoustics, Speech and Signal Processing*, Philadelphia, PA USA, 18-23 Mart 2005, sf.(IV-109)-(IV-112).
- Sarı, N., Sarı, F. ve Kayran, A.H., "**Simultaneous Identification of Image and Blur Parameters Using 2-Dimensional Hybrid Lattice Structures**", *IEEE SIU Conference 2005*, Kayseri, Turkey, 16-18 May.
- Yıldız Sarı, N., "**Two-dimensional ARMA Parameter Identification Using Two-channel AR Lattice Approach**", İTÜ Fen Bilimleri Enstitüsü, PhD Thesis, Aralık 2005.
- Yıldız Sarı, N., "**Two-Dimensional ARMA Parameter Identification Using Two-Channel AR Lattice Approach**", İTÜ Magazine/d Engineering, Vol 6 No 4, August 2007.
- Haklıdır, M, Ülüğ, U., Sarı, N., "**Acoustic Decoy/Jammer Tactical Concepts for Submarines: A Simulation Case Study**", *USMOS 2009, ODTÜ Ankara.*
- Sarı, N.ve Sarı, F., "**Multi-Sensor Integration for Generating the Battlefield Tactical Picture**", *IEEE SIU Conference,* 2004, Kuşadası, Turkey.
- Sarı, F., Sarı, N. ve Mili, L., "**Modelling Sea Clutter with Gaussian Mixtures and Estimation of Clutter Parameters**", *IEEE SIU Conference,* 2004, Kuşadası, Turkey.
- Sarı, F., Sarı, N. ve Mili, L., "**Sea Clutter Parameter Learning for Adaptive Detection**", *Radar 2004 Conference* ,Toulouse, France
- Sarı, F., Sarı, N. ve Mili, L., "**Fast Maximum Likelihood Sea Clutter Parameter Learning From The Output Of The Envelope Detector**", *EUSIPCO 2005* , Antalya, Turkey.
- **Acoustic Decoy/Jammer Tactical Concepts For Submarines: A Simulation Case Study**, USMOS 2009, Mehmet Haklıdır, Ufuk Ülüğ, Nurşen Sarı

AWARDS

- TÜBİTAK BİLGEM 2012 Best Research Group Award : DAKA-Y Project
- TÜBİTAK BİLGEM 2014 Best Product Development Award : DATAS Project
- Ship Survivability Solution Award 2010 Winner : DAKA-Y Project

Statement of Independence

TO THE BOARD OF DIRECTORS OF ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
ANKARA

Date: 23.03.2023

With respect to the corporate governance principle numbered 4.3.6 of the Capital Markets Board's Communiqué on Corporate Governance numbered II-17.1, in order for me to be selected as an Independent Board Member of ASELSAN Elektronik Sanayi ve Ticaret (Company), I hereby agree, represent and undertake that I;

k) do not have a relationship in terms of employment at an administrative level to take upon significant duty and responsibilities within the last five years, do not own more than 5% of the capital or voting rights or privileged shares either jointly or solely or do not have established a significant commercial relation between the corporation, companies on which the corporation hold control of management or significant effect and shareholders who hold control of management of the corporation or have significant effect in the corporation and legal entities on which these shareholders hold control of management and myself, my spouse and my relatives by blood or marriage up to second degree,

l) have not been a shareholder (5% and more), an employee at an administrative level to take upon significant duty and responsibilities or member of board of directors within the last five years in companies that the corporation purchases or sells goods or service at a significant level within the framework of the contracts executed, especially on audit (including tax audit, statutory audit, internal audit), rating and consulting of the corporation, at the time period when the corporation purchases or sells services or goods,

m) have professional education, knowledge and experience in order to duly fulfill the duties assigned for being an independent board member,

n) will not be serving as a full time employee at public authorities and institutions after being elected, except being an academic member at university provided that is in compliance with the relevant legislation,

o) am residing in Turkey in accordance with the Income Tax Law (I.T.L) dated 31.12.1960 and numbered 193,

p) am capable to contribute positively to the operations of the corporation, to maintain my objectivity in conflicts of interests between the corporation and the shareholders, have strong ethical standards, professional reputation and experience to freely take decisions by considering the rights of the stakeholders,

q) am able to allocate time for the corporation's business in order to follow up the activities of the corporation and duly fulfill the allocated duties,

r) have not conducted membership of board of directors more than a term of six years in the last ten years,

s) am not the independent member of the board of directors in more than three of the corporations as such; the corporation or the controlling shareholders of the corporation who hold the control of management corporations and in more than five corporations in total which are admitted to the trading on the exchange,

t) have not been registered and announced as a board member representing a legal entity.

I hereby submit this to the knowledge of the Board of Directors, shareholders and all relevant parties.

Sincerely yours,

Dr. Nurşen SARI

Nurşensarı

PERSONAL INFORMATION

Name Surname : C. EBRU EKEN
Place and year of birth : ISTANBUL - 1971
Marital status: Single

EDUCATION:

1995 İzmir Dokuz Eylül University - Department of Economics

EXPERIENCE:

-After graduation, she worked as a specialist and as a manager in Şevket Özügergin Danışmanlık Dış Ticaret Yatırımcı Ltd. Şti. between the years 1995-2008.
-Prepared reports on national economies and sectoral basis for various Embassies.
-Carried out sectoral studies to assist in the selection of TÜYAP A.Ş. fairs and congresses.
- Prepared investment incentive certificates, outbound processing documents and feasibility reports for various Turkish companies.
- Served as a member of the board of directors of Tüyap Dış Ticaret.

CERTIFIED PUBLIC ACCOUNTANT

She won the Financial Advisory exam, which she entered for the first time in 2008 with the first place.
She did her internship at sworn consultant Osman Kuru for 2 years.
Since 2008, she has been working as a freelance financial advisor in her own office.
She has completed education of Concordat Commissioner and works as a Concordat Commissioner on a freelance basis.
She has been serving as an Independent Member of Board of Directors at EMİNİŞ AMBALAJ A.Ş. since March 2016.

FOREIGN LANGUAGE

English

Statement of Independence

TO THE BOARD OF DIRECTORS OF ASELSAN ELEKTRONİK SANAYİ VE TİCARET A.Ş.
ANKARA

Date: 22.02.2023

With respect to the corporate governance principle numbered 4.3.6 of the Capital Markets Board's Communiqué on Corporate Governance numbered II-17.1, in order for me to be selected as an Independent Board Member of ASELSAN Elektronik Sanayi ve Ticaret A.Ş. (Company), I hereby agree, represent and undertake that I;

k) do not have a relationship in terms of employment at an administrative level to take upon significant duty and responsibilities within the last five years, do not own more than 5% of the capital or voting rights or privileged shares either jointly or solely or do not have established a significant commercial relation between the corporation, companies on which the corporation hold control of management or significant effect and shareholders who hold control of management of the corporation or have significant effect in the corporation and legal entities on which these shareholders hold control of management and myself, my spouse and my relatives by blood or marriage up to second degree,

l) have not been a shareholder (5% and more), an employee at an administrative level to take upon significant duty and responsibilities or member of board of directors within the last five years in companies that the corporation purchases or sells goods or service at a significant level within the framework of the contracts executed, especially on audit (including tax audit, statutory audit, internal audit), rating and consulting of the corporation, at the time period when the corporation purchases or sells services or goods,

m) have professional education, knowledge and experience in order to duly fulfill the duties assigned for being an independent board member,

n) will not be serving as a full time employee at public authorities and institutions after being elected, except being an academic member at university provided that is in compliance with the relevant legislation,

o) am residing in Turkey in accordance with the Income Tax Law (I.T.L) dated 31.12.1960 and numbered 193,

p) am capable to contribute positively to the operations of the corporation, to maintain my objectivity in conflicts of interests between the corporation and the shareholders, have strong ethical standards, professional reputation and experience to freely take decisions by considering the rights of the stakeholders,

q) am able to allocate time for the corporation's business in order to follow up the activities of the corporation and duly fulfill the allocated duties,

r) have not conducted membership of board of directors more than a term of six years in the last ten years,

s) am not the independent member of the board of directors in more than three of the corporations as such; the corporation or the controlling shareholders of the corporation who hold the control of management corporations and in more than five corporations in total which are admitted to the trading on the exchange,

t) have not been registered and announced as a board member representing a legal entity.

I hereby submit this to the knowledge of the Board of Directors, shareholders and all relevant parties.

Sincerely yours,

C. Ebru EKEN