CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF DECEMBER 31,2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period December 31, 2024			Prior Period December 31, 2023		
	ASSETS	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**FINANCIAL ASSETS (Net)**		**853,260,452**	**674,291,022**	**1,527,551,474**	**378,873,910**	**483,722,105**	**862,596,015**
1.1	**Cash and cash equivalents**	**V-I-1**	**565,869,819**	**402,445,620**	**968,315,439**	**237,724,945**	**280,218,253**	**517,943,198**
1.1.1	Cash and balances at Central Bank	V-I-1	436,902,824	331,552,944	768,455,768	156,309,961	229,393,739	385,703,700
1.1.2	Banks	V-I-3	85	71,239,075	71,239,160	651	51,099,939	51,100,590
1.1.3	Receivables from Money Markets		128,971,733	-	128,971,733	81,418,249	-	81,418,249
1.1.4	Allowance for expected credit losses (-)	V-I-18	4,823	346,399	351,222	3,916	275,425	279,341
1.2	**Financial assets at fair value through profit or loss**	**V-I-2**	**1,324,402**	**1,098,050**	**2,422,452**	**2,997,041**	**31,257,616**	**34,254,657**
1.2.1	Public debt securities		-	-	-	-	30,499,847	30,499,847
1.2.2	Equity instruments		242,830	1,098,050	1,340,880	144,926	757,769	902,695
1.2.3	Other financial assets		1,081,572	-	1,081,572	2,852,115	-	2,852,115
1.3	**Financial assets at fair value through other comprehensive income**	**V-I-4**	**262,947,749**	**267,418,353**	**530,366,102**	**114,425,889**	**166,717,480**	**281,143,369**
1.3.1	Public debt securities		261,058,218	267,351,934	528,410,152	112,640,191	166,684,771	279,324,962
1.3.2	Equity instruments		238,310	48,675	286,985	153,626	17,818	171,444
1.3.3	Other financial assets		1,651,221	17,744	1,668,965	1,632,072	14,891	1,646,963
1.4	**Derivative financial assets**	**V-I-2**	**23,118,482**	**3,328,999**	**26,447,481**	**23,726,035**	**5,528,756**	**29,254,791**
1.4.1	Derivative financial assets at fair value through profit or loss		**23,118,482**	**3,328,999**	**26,447,481**	**23,726,035**	**5,528,756**	**29,254,791**
1.4.2	Derivative financial assets at fair value through other comprehensive income		-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST**		**1,615,683,954**	**744,981,268**	**2,360,665,222**	**1,297,089,192**	**504,800,609**	**1,801,889,801**
2.1	**Loans**	**V-I-5**	**1,315,678,783**	**730,390,412**	**2,046,069,195**	**1,052,862,084**	**466,249,420**	**1,519,111,504**
2.2	**Receivables from leasing transactions**	**V-I-10**	-	-	-	-	-	-
2.3	**Factoring receivables**		-	-	-	-	-	-
2.4	**Financial assets measured at amortised cost**	**V-I-6**	**352,246,247**	**30,350,848**	**382,597,095**	**289,285,980**	**55,087,022**	**344,373,002**
2.4.1	Public debt securities		352,246,247	29,640,950	381,887,197	289,285,980	54,698,887	343,984,867
2.4.2	Other financial assets		-	709,898	709,898	-	388,135	388,135
2.5	**Allowance for expected credit losses (-)**		**52,241,076**	**15,759,992**	**68,001,068**	**45,058,872**	**16,535,833**	**61,594,705**
III.	**NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)**	**V-I-16**	**1,075,975**	**-**	**1,075,975**	**213,007**	**-**	**213,007**
3.1	Held for sale purpose		1,075,975	-	1,075,975	213,007	-	213,007
3.2	Held from discontinued operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**27,145,854**	**2,927,024**	**30,072,878**	**17,662,202**	**2,702,730**	**20,364,932**
4.1	**Investments in associates (Net)**	**V-I-7**	**8,357,945**	**-**	**8,357,945**	**5,759,620**	**-**	**5,759,620**
4.1.1	Associates accounted by using equity method		-	-	-	-	-	-
4.1.2	Unconsolidated associates		8,357,945	-	8,357,945	5,759,620	-	5,759,620
4.2	**Investments in subsidiaries (Net)**	**V-I-8**	**18,787,909**	**2,927,024**	**21,714,933**	**11,902,582**	**2,702,730**	**14,605,312**
4.2.1	Unconsolidated financial subsidiaries		16,026,072	2,927,024	18,953,096	10,023,741	2,702,730	12,726,471
4.2.2	Unconsolidated non-financial subsidiaries		2,761,837	-	2,761,837	1,878,841	-	1,878,841
4.3	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	**V-I-9**	-	-	-	-	-	-
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2	Unconsolidated jointly controlled partnerships		-	-	-	-	-	-
V.	**PROPERTY AND EQUIPMENT (Net)**	**V-I-12**	**38,800,286**	**131,191**	**38,931,477**	**25,597,813**	**125,883**	**25,723,696**
VI.	**INTANGIBLE ASSETS AND GOODWILL (Net)**	**V-I-13**	**1,289,434**	**1,333**	**1,290,767**	**878,685**	**1,634**	**880,319**
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		1,289,434	1,333	1,290,767	878,685	1,634	880,319
VII.	**INVESTMENT PROPERTIES (Net)**	**V-I-14**	**3,845,463**	**-**	**3,845,463**	**2,928,725**	**-**	**2,928,725**
VIII.	**CURRENT TAX ASSETS**		**876,325**	**-**	**876,325**	**-**	**-**	**-**
IX.	**DEFERRED TAX ASSETS**	**V-I-15**	**4,740,299**	**-**	**4,740,299**	**10,891,261**	**-**	**10,891,261**
X.	**OTHER ASSETS**	**V-I-17**	**47,279,868**	**5,155,949**	**52,435,817**	**56,583,554**	**14,562,822**	**71,146,376**
	TOTAL ASSETS		**2,593,997,910**	**1,427,487,787**	**4,021,485,697**	**1,790,718,349**	**1,005,915,783**	**2,796,634,132**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF DECEMBER 31, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period December 31, 2024			Prior Period December 31, 2023		
	LIABILITIES AND EQUITY	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**1,864,267,378**	**673,520,604**	**2,537,787,982**	**1,254,133,247**	**707,627,870**	**1,961,761,117**
II.	**BORROWINGS**	**V-II-3**	**47,255,568**	**226,824,867**	**274,080,435**	**32,724,113**	**188,953,477**	**221,677,590**
III.	**MONEY MARKET FUNDS**		**278,255,815**	**229,293,399**	**507,549,214**	**58,858,701**	**73,504,733**	**132,363,434**
IV.	**MARKETABLE SECURITIES (Net)**	**V-II-3**	**5,784,837**	**207,916,445**	**213,701,282**	**1,163,579**	**117,165,636**	**118,329,215**
4.1	Bills		5,784,837	6,085,568	11,870,405	1,163,579	-	1,163,579
4.2	Asset backed securities		-	-	-	-	-	-
4.3.	Bonds		-	201,830,877	201,830,877	-	117,165,636	117,165,636
V.	**FUNDS**		**3,005**	**-**	**3,005**	**3,005**	**-**	**3,005**
5.1	Borrower funds		-	-	-	-	-	-
5.2	Other		3,005	-	3,005	3,005	-	3,005
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		**-**	**-**	**-**	**-**	**-**	**-**
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	**V-II-2**	**1,901,202**	**4,888,366**	**6,789,568**	**81,679**	**5,684,709**	**5,766,388**
7.1	Derivative financial liabilities at fair value through profit or loss		1,901,202	4,888,366	6,789,568	81,679	5,684,709	5,766,388
7.2	Derivative financial liabilities at fair value through other comprehensive income	**V-II-6**	-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		**-**	**-**	**-**	**-**	**-**	**-**
IX.	**LEASE PAYABLES**	**V-II-5**	**5,411,784**	**1,602**	**5,413,386**	**2,866,665**	**3,947**	**2,870,612**
X.	**PROVISIONS**	**V-II-7**	**27,682,400**	**353,337**	**28,035,737**	**20,628,265**	**1,463,336**	**22,091,601**
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		10,701,716	-	10,701,716	7,128,807	-	7,128,807
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		16,980,684	353,337	17,334,021	13,499,458	1,463,336	14,962,794
XI.	**CURRENT TAX LIABILITIES**	**V-II-8**	**10,169,597**	**33,558**	**10,203,155**	**11,522,000**	**27,923**	**11,549,923**
XII.	**DEFERRED TAX LIABILITIES**	**V-II-8**	**-**	**-**	**-**	**-**	**-**	**-**
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)**	**V-II-9**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	**V-II-10**	**12,211,950**	**72,709,156**	**84,921,106**	**10,730,094**	**23,707,184**	**34,437,278**
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		12,211,950	72,709,156	84,921,106	10,730,094	23,707,184	34,437,278
XV.	**OTHER LIABILITIES**	**V-II-4**	**109,109,158**	**24,697,220**	**133,806,378**	**83,300,256**	**31,056,099**	**114,356,355**
XVI.	**SHAREHOLDERS` EQUITY**	**V-II-11**	**213,379,826**	**5,814,623**	**219,194,449**	**166,695,848**	**4,731,766**	**171,427,614**
16.1	Paid-in capital	**V-II-11**	9,915,922	-	9,915,922	9,915,922	-	9,915,922
16.2	Capital reserves		50,123,391	991,838	51,115,229	47,437,916	883,459	48,321,375
16.2.1	Equity shares premiums		45,589,048	-	45,589,048	45,589,048	-	45,589,048
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		4,534,343	991,838	5,526,181	1,848,868	883,459	2,732,327
16.3	Other accumulated comprehensive income that will not be reclassified in profit or loss		32,495,181	(845,247)	31,649,934	21,825,766	(657,341)	21,168,425
16.4	Other accumulated comprehensive income that will be reclassified in profit or loss		(5,234,121)	5,668,032	433,911	1,812,094	4,505,648	6,317,742
16.5	Profit reserves		85,704,152	-	85,704,152	59,858,743	-	59,858,743
16.5.1	Legal reserves		9,197,197	-	9,197,197	6,612,656	-	6,612,656
16.5.2	Statutory reserves		-	-	-	-	-	-
16.5.3	Extraordinary reserves		74,771,302	-	74,771,302	51,613,230	-	51,613,230
16.5.4	Other profit reserves		1,735,653	-	1,735,653	1,632,857	-	1,632,857
16.6	Profit or loss		40,375,301	-	40,375,301	25,845,407	-	25,845,407
16.6.1	Prior years' profits or losses		-	-	-	799,497	-	799,497
16.6.2	Current period net profit or loss		40,375,301	-	40,375,301	25,045,910	-	25,045,910
16.7	Minority interests		-	-	-	-	-	-
	TOTAL LIABILITIES AND EQUITY		**2,575,432,520**	**1,446,053,177**	**4,021,485,697**	**1,642,707,452**	**1,153,926,680**	**2,796,634,132**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED OFF-BALANCE SHEET ITEMS AS OF DECEMBER 31, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period December 31, 2024			Prior Period December 31, 2023		
		Notes	TL	FC	Total	TL	FC	Total
A.	**OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)**		**1,375,804,554**	**1,762,773,414**	**3,138,577,968**	**863,023,395**	**1,335,390,171**	**2,198,413,566**
I.	**GUARANTEES AND SURETIES**	**V-III-2**	**348,898,069**	**328,170,155**	**677,068,224**	**241,897,179**	**247,494,642**	**489,391,821**
1.1.	**Letters of guarantee**	**V-III-1**	**348,706,327**	**210,553,165**	**559,259,492**	**239,771,005**	**157,390,797**	**397,161,802**
1.1.1.	Guarantees subject to State Tender Law		7,534,694	-	7,534,694	6,831,439	-	6,831,439
1.1.2.	Guarantees given for foreign trade operations		21,073,866	113,852,683	134,926,549	12,911,007	85,112,714	98,023,721
1.1.3.	Other letters of guarantee		320,097,767	96,700,482	416,798,249	220,028,559	72,278,083	292,306,642
1.2.	**Bank acceptances**		**4,258**	**6,963,856**	**6,968,114**	**4,258**	**4,398,076**	**4,402,334**
1.2.1.	Import letter of acceptance		-	1,730,604	1,730,604	-	1,091,455	1,091,455
1.2.2.	Other bank acceptances	V-III-4	4,258	5,233,252	5,237,510	4,258	3,306,621	3,310,879
1.3.	**Letters of credit**	**V-III-4**	**187,484**	**107,498,532**	**107,686,016**	**2,121,916**	**82,572,374**	**84,694,290**
1.3.1.	Documentary letters of credit		187,484	107,498,532	107,686,016	2,121,916	82,572,374	84,694,290
1.3.2.	Other letters of credit		-	-	-	-	-	-
1.4.	**Pre-financing given as guarantee**		**-**	**28,122**	**28,122**	**-**	**23,515**	**23,515**
1.5.	**Endorsements**		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of Republic of Türkiye		-	-	-	-	-	-
1.5.2.	Other endorsements		-	-	-	-	-	-
1.6.	**Purchase guarantees for Securities issued**		-	-	-	-	-	-
1.7.	**Factoring guarantees**		-	-	-	-	-	-
1.8.	**Other guarantees**		**-**	**556,188**	**556,188**	**-**	**526,329**	**526,329**
1.9.	**Other warrantees**		**-**	**2,570,292**	**2,570,292**	**-**	**2,583,551**	**2,583,551**
II.	**COMMITMENTS**		884,997,907	423,545,620	1,308,543,527	451,724,674	287,192,025	738,916,699
2.1.	**Irrevocable commitments**	**V-III-1**	**843,949,226**	**175,132,731**	**1,019,081,957**	**416,470,540**	**106,591,474**	**523,062,014**
2.1.1.	Asset purchase and sales commitments	V-III-1	53,876,600	175,132,731	229,009,331	35,193,004	106,591,474	141,784,478
2.1.2.	Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.	Share capital commitments to associates and subsidiaries		-	-	-	-	-	-
2.1.4.	Loan granting commitments	V-III-1	296,760,473	-	296,760,473	119,165,714	-	119,165,714
2.1.5.	Securities issuance brokerage commitments		-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7.	Commitments for checks payments	V-III-1	14,787,396	-	14,787,396	10,121,928	-	10,121,928
2.1.8.	Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9.	Commitments for credit card expenditure limits	V-III-1	458,300,096	-	458,300,096	239,679,180	-	239,679,180
2.1.10.	Commitments for credit cards and banking services promotions		3,455,059	-	3,455,059	2,274,392	-	2,274,392
2.1.11.	Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.	Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.	Other irrevocable commitments		16,769,602	-	16,769,602	10,036,322	-	10,036,322
2.2.	**Revocable commitments**		**41,048,681**	**248,412,889**	**289,461,570**	**35,254,134**	**180,600,551**	**215,854,685**
2.2.1.	Revocable loan granting commitments		41,048,681	248,412,889	289,461,570	35,254,134	180,600,551	215,854,685
2.2.2.	Other revocable commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**141,908,578**	**1,011,057,639**	**1,152,966,217**	**169,401,542**	**800,703,504**	**970,105,046**
3.1.	**Derivative financial instruments held for hedging**		-	-	-	-	-	-
3.1.1.	Fair value hedges		-	-	-	-	-	-
3.1.2.	Cash flow hedges		-	-	-	-	-	-
3.1.3.	Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2.	**Trading transactions**	**V-III-V**	**141,908,578**	**1,011,057,639**	**1,152,966,217**	**169,401,542**	**800,703,504**	**970,105,046**
3.2.1.	Forward foreign currency purchase and sale transactions		54,500,915	56,200,803	110,701,718	13,437,023	18,270,450	31,707,473
3.2.1.1.	Forward foreign currency purchase transactions		27,309,819	28,108,306	55,418,125	6,731,972	9,136,245	15,868,217
3.2.2.2.	Forward foreign currency sales		27,191,096	28,092,497	55,283,593	6,705,051	9,134,205	15,839,256
3.2.2.	Currency and interest rate swaps		81,503,023	660,454,221	741,957,244	146,286,235	587,735,885	734,022,120
3.2.2.1.	Currency swap purchase transactions		41,682,349	189,247,514	230,929,863	3,312,843	231,173,916	234,486,759
3.2.2.2.	Currency swap sale transactions		38,390,674	232,433,119	270,823,793	141,123,392	122,716,186	263,839,578
3.2.2.3.	Interest rate swap purchase transactions		715,000	119,386,794	120,101,794	925,000	116,922,891	117,847,891
3.2.2.4.	Interest rate swap sale transactions		715,000	119,386,794	120,101,794	925,000	116,922,892	117,847,892
3.2.3.	Currency, interest rate and security options		4,876,186	6,355,836	11,232,022	8,508,530	8,647,024	17,155,554
3.2.3.1	Currency purchase options		4,162,656	1,566,034	5,728,690	8,508,530	304,758	8,813,288
3.2.3.2	Currency sale options		713,530	4,789,802	5,503,332	-	8,342,266	8,342,266
3.2.3.3	Interest rate purchase options		-	-	-	-	-	-
3.2.3.4	Interest rate sale options		-	-	-	-	-	-
3.2.3.5	Security purchase options		-	-	-	-	-	-
3.2.3.6	Security sale options		-	-	-	-	-	-
3.2.4.	Currency futures		-	-	-	-	-	-
3.2.4.1.	Currency purchases futures		-	-	-	-	-	-
3.2.4.2.	Currency sales futures		-	-	-	-	-	-
3.2.5.	Interest rate futures		-	-	-	-	-	-
3.2.5.1.	Interest rate purchases futures		-	-	-	-	-	-
3.2.5.2.	Interest rate sales futures		-	-	-	-	-	-
3.2.6.	Other		**1,028,454**	**288,046,779**	**289,075,233**	**1,169,754**	**186,050,145**	**187,219,899**
B.	**CUSTODY AND PLEDGED ITEMS (IV+V+VI)**		**39,572,332,570**	**29,289,352,635**	**68,861,685,205**	**26,518,716,170**	**21,382,410,321**	**47,901,126,491**
IV.	**ITEMS HELD IN CUSTODY**		**315,219,713**	**220,066,493**	**535,286,206**	**234,749,671**	**119,191,038**	**353,940,709**
4.1.	Assets under management		-	-	-	-	-	-
4.2.	Securities held in custody		96,652,693	144,902,368	241,555,061	61,953,528	79,267,030	141,220,558
4.3.	Checks received for collection		112,612,950	4,293,997	116,906,947	80,178,405	3,074,417	83,252,822
4.4.	Commercial notes received for collection		11,747,134	14,577,374	26,324,508	7,490,224	5,613,199	13,103,423
4.5.	Other assets received for collection		2,152	1,414	3,566	2,152	1,183	3,335
4.6.	Securities received for public offering		-	-	-	-	-	-
4.7.	Other items under custody		309	38,305,602	38,305,911	309	21,785,600	21,785,909
4.8.	Custodians		94,204,475	17,985,738	112,190,213	85,125,053	9,449,609	94,574,662
V.	**PLEDGED ITEMS**		**5,305,508,194**	**1,536,545,807**	**6,842,054,001**	**4,329,505,590**	**1,033,151,407**	**5,362,656,997**
5.1.	Marketable securities		505,505	2,881,224	3,386,729	398,290	4,906,082	5,304,372
5.2.	Guarantee notes		32,359,271	14,727,029	47,086,300	19,402,395	10,297,268	29,699,663
5.3.	Commodity		454,804,823	37,092,119	491,896,942	320,451,642	12,699,256	333,150,898
5.4.	Warrant		-	-	-	-	-	-
5.5.	Immovables		4,260,887,706	1,256,874,005	5,517,761,711	3,497,221,552	841,937,410	4,339,158,962
5.6.	Other pledged items		556,585,004	224,858,827	781,443,831	491,647,668	163,143,400	654,791,068
5.7.	Depositories receiving pledged items		365,885	112,603	478,488	384,043	167,991	552,034
VI.	**ACCEPTED GUARANTEES AND WARRANTEES**		**33,951,604,663**	**27,532,740,335**	**61,484,344,998**	**21,954,460,909**	**20,230,067,876**	**42,184,528,785**
	TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		**40,948,137,124**	**31,052,126,049**	**72,000,263,173**	**27,381,739,565**	**22,717,800,492**	**50,099,540,057**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period January 1, 2024- December 31, 2024	Prior Period January 1,2023- December 31, 2023
I.	**INTEREST INCOME**	**V-IV-1**	**733,206,946**	**312,915,975**
1.1	Interest on loans	V-IV-1	476,968,304	198,542,927
1.2	Interest received from reserve deposits		47,282,353	1,151,837
1.3	Interest received from banks	V-IV-1	1,306,246	1,279,748
1.4	Interest received from money market transactions		18,847,059	1,290,774
1.5	Interest received from marketable securities portfolio	V-IV-1	187,682,108	109,219,223
1.5.1	Financial assets at fair value through profit or loss		**199,777**	590,576
1.5.2	Financial assets at fair value through other comprehensive income		84,651,090	35,091,717
1.5.3	Financial assets measured at amortised cost		102,831,241	73,536,930
1.6	Finance lease interest income		-	-
1.7	Other interest income		1,120,876	1,431,466
II.	**INTEREST EXPENSES**	**V-IV-2**	**634,230,480**	**260,960,901**
2.1	Interest on deposits	V-IV-2	555,905,776	225,121,690
2.2	Interest on funds borrowed	V-IV-2	21,077,370	13,576,002
2.3	Interest on money market transactions		36,178,667	10,511,907
2.4	Interest on securities issued	V-IV-2	18,484,603	9,866,653
2.5	Leasing interest income		1,094,062	623,989
2.6	Other interest expenses		1,490,002	1,260,660
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**98,976,466**	**51,955,074**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSES**		**46,473,551**	**25,745,988**
4.1	Fees and commissions received		65,051,779	32,727,748
4.1.1	Non-cash loans		5,239,013	3,418,604
4.1.2	Other		59,812,766	29,309,144
4.2	Fees and commissions paid		18,578,228	6,981,760
4.2.1	Non-cash loans		299	260
4.2.2	Other		18,577,929	6,981,500
V.	**DIVIDEND INCOME**	**V-IV-3**	124,532	**199,740**
VI.	**TRADING PROFIT/LOSS (Net)**	**V-IV-4**	**(9,361,793)**	**14,030,910**
6.1	Profit/losses from capital market transactions	V-IV-4	3,027,824	4,782,827
6.2	Profit/losses from derivative financial transactions	V-IV-4	(26,074,921)	(3,982,543)
6.3	Foreign exchange profit/losses	V-IV-4	13,685,304	13,230,626
VII.	**OTHER OPERATING INCOME**	**V-IV-5**	**46,055,973**	**40,288,762**
VIII.	**GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)**		**182,268,729**	**132,220,474**
IX.	**ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)**	**V-IV-6**	**45,370,413**	**49,961,062**
X.	**OTHER PROVISION EXPENSES (-)**	**V-IV-6**	**6,927,703**	**4,342,780**
XI.	**PERSONNEL EXPENSES (-)**		**29,965,941**	**15,139,340**
XII.	**OTHER OPERATING EXPENSES (-)**	**V-IV-7**	**43,365,347**	**37,365,614**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**56,639,325**	**25,411,678**
XIV.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-
XV.	**PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES**		-	-
XVI.	**NET MONETORY POSITION GAIN/LOSS**		-	-
XVII.	**PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)**	**V-IV-8**	**56,639,325**	**25,411,678**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	**V-IV-9**	**(16,264,024)**	**(365,768)**
18.1	Current tax provision	V-IV-11	(8,406,334)	(8,781,428)
18.2	Expense effect of deferred tax (+)	V-IV-11	(28,249,514)	(12,586,204)
18.3	Income effect of deferred tax (-)	V-IV-11	20,391,824	21,001,864
XIX.	**NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)**	**V-IV-10**	**40,375,301**	**25,045,910**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-
20.1	Income from assets held for sale		-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3	Other income from discontinued operations		-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-
21.1	Expenses on assets held for sale		-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3	Other expenses from discontinued operations		-	-
XXII.	**PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**		-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**		-	-
23.1	Current tax provision		-	-
23.2	Expense effect of deferred tax (+)		-	-
23.3	Income effect of deferred tax (-)		-	-
XXIV.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-
XXV.	**NET PROFIT/LOSSES (XIX+XXIV)**	**V-IV-12**	**40,375,301**	**25,045,910**
25.1	Equity holders of the Bank		-	-
25.2	Non-controlling interest (-)		-	-
	Profit/Loss per 100 shares (full TL)	III-XXIV	4.0718	2.5839

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
AS OF THE YEAR ENDED DECEMBER 31, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Current Period January 1, 2024- December 31, 2024	Prior Period January 1, 2023- December 31, 2023
I.	**PROFIT (LOSS)**	**40,375,301**	**25,045,910**
II.	**OTHER COMPREHENSIVE INCOME**	**4,597,678**	**5,206,646**
2.1.	**Other comprehensive income that will not be reclassified to profit or loss**	**10,481,509**	**10,175,458**
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	6,372,297	10,368,401
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	(936,456)	(1,718,889)
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	5,828,236	2,534,286
2.1.5.	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(782,568)	(1,008,340)
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**(5,883,831)**	**(4,968,812)**
2.2.1.	Exchange Differences on Translation	-	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(8,420,632)	(6,038,666)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified To Profit Or Loss	2,536,801	1,069,854
III.	**TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)**	**44,972,979**	**30,252,556**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF YEAR ENDED DECEMBER 31, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
		Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Current Period December 31, 2024															
I.	**Prior Period End Balance**		**9,915,922**	**45,589,048**	**-**	**2,732,327**	**11,461,320**	**(1,942,825)**	**11,649,930**	**80,727**	**6,237,015**	**-**	**59,858,743**	**25,845,407**	**-**	**171,427,614**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		**9,915,922**	**45,589,048**	**-**	**2,732,327**	**11,461,320**	**(1,942,825)**	**11,649,930**	**80,727**	**6,237,015**	**-**	**59,858,743**	**25,845,407**	**-**	**171,427,614**
IV.	**Total Comprehensive Income**		-	-	-	-	**5,308,792**	**(655,519)**	**5,828,236**	**-**	**(5,883,831)**	**-**	**-**	**-**	**40,375,301**	**44,972,979**
V.	**Capital Increase by Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase by Internal Resources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Paid-in capital inflation adjustment difference**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase/Decrease by Other Changes**		**-**	**-**	**-**	**2,793,854**	**-**	**-**	**-**	**-**	**-**	**-**	**98,685**	**(98,683)**	**-**	**2,793,856**
XI.	**Profit Distribution**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**25,746,724**	**(25,746,724)**	**-**	**-**
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	25,746,724	(25,746,724)	-	-
11.3.	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance (I+II+.X+XI)		**9,915,922**	**45,589,048**	**-**	**5,526,181**	**16,770,112**	**(2,598,344)**	**17,478,166**	**80,727**	**353,184**	**-**	**85,704,152**	**-**	**40,375,301**	**219,194,449**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY AS OF YEAR ENDED DECEMBER 31, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
	Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Prior Period December 31, 2023														
I.	**Prior Period End Balance**	**7,111,364**	**16,468,559**	**-**	**1,266,702**	**3,237,996**	**(792,431)**	**8,547,402**	**80,727**	**11,205,827**	**-**	**35,841,511**	**24,017,232**	**-**	**106,984,889**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**	**7,111,364**	**16,468,559**	**-**	**1,266,702**	**3,237,996**	**(792,431)**	**8,547,402**	**80,727**	**11,205,827**	**-**	**35,841,511**	**24,017,232**	**-**	**106,984,889**
IV.	**Total Comprehensive Income**	**-**	**-**	**-**	**-**	**8,223,324**	**(1,150,394)**	**3,102,528**	**-**	**(4,968,812)**	**-**	**-**	**-**	**25,045,910**	**30,252,556**
V.	**Capital Increase by Cash**	**2,804,558**	**29,120,489**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**31,925,047**
VI.	**Capital Increase by Internal Resources**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Paid-in capital inflation adjustment difference**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt Instruments**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase/Decrease by Other Changes**	-	-	-	**1,465,625**	-	-	-	-	-	-	**141,515**	**657,982**	-	**2,265,122**
XI.	**Profit Distribution**	-	-	-	-	-	-	-	-	-	-	**23,875,717**	**(23,875,717)**	-	-
11.1.	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	23,875,717	(23,875,717)	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance (I+II+.X+XI)	**9,915,922**	**45,589,048**	**-**	**2,732,327**	**11,461,320**	**(1,942,825)**	**11,649,930**	**80,727**	**6,237,015**	**-**	**59,858,743**	**799,497**	**25,045,910**	**171,427,614**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CASH FLOW AS OF THE YEAR ENDED DECEMBER 31, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period December 31, 2024	Prior Period December 31, 2023
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**75,999,069**	**74,391,073**
1.1.1	Interests received		663,409,275	286,039,442
1.1.2	Interests paid		(627,703,146)	(257,399,952)
1.1.3	Dividends received		124,532	199,740
1.1.4	Fee and commissions received		54,122,909	24,675,436
1.1.5	Other income		13,631,363	6,562,635
1.1.6	Collections from previously written-off loans and other receivables		13,303,509	5,735,956
1.1.7	Cash payments to personnel and service suppliers		(33,219,364)	(16,850,254)
1.1.8	Taxes paid		(13,403,909)	(1,678,577)
1.1.9	Other	V-VI-1	5,733,900	27,106,647
1.2	**Changes in operating assets and liabilities**		**232,538,072**	**289,343,059**
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		32,270,390	(16,739,460)
1.2.2	Net increase (decrease) in due from banks		(81,398,602)	17,546,409
1.2.3	Net increase (decrease) in loans		(614,627,106)	(385,733,804)
1.2.4	Net increase (decrease) in other assets		53,060,210	(19,029,315)
1.2.5	Net increase (decrease) in bank deposits		16,687,182	(18,074,704)
1.2.6	Net increase (decrease) in other deposits		534,873,590	643,812,271
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		18,682,336	24,636,229
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities	V-VI-1	272,990,072	42,925,433
I.	**Net cash flow provided from banking operations**		**308,537,141**	**363,734,132**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from investing activities**		**(76,698,713)**	**(215,161,327)**
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures		(824,941)	(841,608)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures	V-VI-3	6,178	-
2.3	Cash paid for the purchase of tangible and intangible asset		(8,486,359)	(27,348,007)
2.4	Cash obtained from the sale of tangible and intangible asset		2,447,149	9,571,476
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income		(120,617,239)	(98,516,549)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income		20,706,840	13,719,971
2.7	Cash paid for the purchase of financial assets at amortized cost	V-I-6	(2,005,545)	(126,283,530)
2.8	Cash obtained from sale of financial assets at amortized cost	V-I-6	32,620,257	15,067,844
2.9	Other	V-VI-1	(545,053)	(530,924)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash flow from financing activities**		**138,943,032**	**55,691,879**
3.1	Cash obtained from funds borrowed and securities issued		146,873,348	66,084,341
3.2	Cash outflow from funds borrowed and securities issued		(6,160,604)	(9,413,092)
3.3	Equity instruments issued		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance lease liabilities		(1,769,712)	(979,370)
3.6	Other		-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**	**V-VI-1**	**(1,002,116)**	**367,899**
V.	**Net increase/decrease in cash and cash equivalents**		**369,779,344**	**204,632,583**
VI.	**Cash and cash equivalents at beginning of the period**	**V-VI-4**	**334,068,851**	**129,436,268**
VII.	**Cash and cash equivalents at end of the period**	**V-VI-4**	**703,848,195**	**334,068,851**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONIM ORTAKLIĞI UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION AS OF THE YEAR ENDED DECEMBER 31, 2024

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period December 31, 2024	Prior Period December 31, 2023
I.	**DISTRIBUTION OF CURRENT YEAR PROFIT (**)**			
1.1	**CURRENT YEAR'S PROFIT**		**56,639,325**	**25,411,678**
1.2	**TAXES AND LEGAL DUTIES PAYABLE**		**(16,264,024)**	**(365,768)**
1.2.1	Corporate tax (income tax)	V-IV-11	(8,406,334)	(8,781,428)
1.2.2	Withholding tax		-	-
1.2.3	Other taxes and duties (*)	V-IV-11	(7,857,690)	8,415,660
A.	**NET PROFIT FOR THE YEAR**		**40,375,301**	**25,045,910**
1.3	**DEFERED TAX INCOME TRANSFERRED TO OTHER RESERVES**	**V-IV-11**	**-**	**-**
B.	**NET PROFIT FOR THE YEAR AFTER DEFERRED TAX INCOME**		**-**	**-**
1.4	**ACCUMULATED LOSSES**		**-**	**-**
1.5	**FIRST LEGAL RESERVES**	**V-V-5**	**-**	**1,252,296**
1.6	**OTHER STATUTORY RESERVES**	**V-V-5**	**-**	**1,252,295**
C.	**NET PROFIT AVAILABLE FOR DISTRIBUTION (**)**		**-**	**22,541,319**
1.7	**FIRST DIVIDEND TO SHAREHOLDERS**		**-**	**-**
1.7.1	To owners of ordinary shares		-	-
1.7.2	To owners of privileged shares		-	-
1.7.3	To owners of redeemed shares		-	-
1.7.4	To profit sharing bonds		-	-
1.7.5	To holders of profit and loss sharing certificates		-	-
1.8	**DIVIDENDS TO PERSONNEL**		-	-
1.9	**DIVIDENDS TO BOARD OF DIRECTORS**		-	-
1.10	**SECOND DIVIDEND TO SHAREHOLDERS**		-	-
1.10.1	To owners of ordinary shares		-	-
1.10.2	To owners of privileged shares		-	-
1.10.3	To owners of redeemed shares		-	-
1.10.4	To profit sharing bonds		-	-
1.10.5	To holders of profit and loss sharing certificates		-	-
1.11	**SECOND LEGAL RESERVES**		-	-
1.12	**STATUS RESERVES**		-	-
1.13	**EXTRAORDINARY RESERVES**	**V-V-5**	**-**	**22,438,525**
1.14	**OTHER RESERVES**		**-**	**102,794**
1.15	**SPECIAL FUNDS**	**V-V-5**	**-**	**-**
II.	**DISTRIBUTION FROM RESERVES**			
2.1	**DISTRIBUTION OF RESERVES**		**-**	**-**
2.2	**SECOND LEGAL RESERVES**		**-**	**-**
2.3	**DIVIDENTS TO SHAREHOLDERS**		**-**	**-**
2.3.1	To owners of ordinary shares		-	-
2.3.2	To owners of privileged shares		-	-
2.3.3	To owners of redeemed shares		-	-
2.3.4	To profit sharing bonds		-	-
2.3.5	To holders of profit and loss sharing certificates		-	-
2.4	**DIVIDENDS TO PERSONNEL**		**-**	**-**
2.5	**DIVIDENDS TO BOARD OF DIRECTORS**		**-**	**-**
III.	**EARNINGS PER SHARE**			
3.1	**TO OWNERS OF ORDINARY SHARES (Earning per 100 shares)**		**4.0718**	**2.5839**
3.2	**TO OWNERS OF ORDINARY SHARES (%)**		**407.18**	**258.39**
3.3	**TO OWNERS OF PRIVILEGED SHARES**		**-**	**-**
3.4	**TO OWNERS OF PRIVILEGED SHARES (%)**		**-**	**-**
IV.	**DIVIDEND PER SHARE**			
4.1	**TO OWNERS OF ORDINARY SHARES**		**-**	**-**
4.2	**TO OWNERS OF ORDINARY SHARES (%)**		**-**	**-**
4.3	**TO OWNERS OF PRIVILEGED SHARES**		**-**	**-**
4.4	**TO OWNERS OF PRIVILEGED SHARES (%)**		**-**	**-**

(*) The amount shown in other taxes and legal liabilities is deferred income/expense tax, and deferred tax income is not subject to profit distribution.
(**) As of the report date, distributable net profit of the period is not shown as any decision regarding the 2024 profit distribution is not taken.

The accompanying explanations and notes form an integral part of these financial statements.