

ENERJİSA ENERJİ ANONİM ŞİRKETİ
ARTICLES OF ASSOCIATION AMENDMENT TEXT

PREVIOUS TEXT	NEW TEXT
Article 7 – Capital and Shares Pursuant to the provisions of Capital Markets Law, the Company has adopted the registered capital system and has entered to the registered capital system in accordance with the Capital Markets Board's decision dated 10/11/2017 and numbered 40/1368. The share capital of the Company may be increased or reduced within the framework of the provisions of Turkish Commercial Code and the capital markets legislation, if and when necessary. During capital increases, bonus shares are distributed to the shares existing on the date of increase. The ceiling of the Company's registered capital is TL 4,000,000,000 (4 Billion) Turkish Lira), divided into 400.000.000.000 (4 Hundred Billion) registered shares, each with a nominal value of 1 (One) Kuruş. The registered capital ceiling of the Company granted by the Capital Markets Board shall be valid from 2024 to 2025 (five years). Even though the ceiling of the registered capital has not been reached by the end of 2025, after the year of 2025 in order for the Board of Directors to adopt capital increase decisions, the Board of Directors must be authorized by the General Assembly for a new term, which shall not exceed five (5) years, upon receipt of the Capital Markets Board's approval for the previously approved registered capital ceiling, or, a new registered capital ceiling amount. If such authorization is not granted, share capital increase cannot be made through a Board of Directors' decision. The Company's issued share capital is TL 1,181,068,967.12 (One billion one hundred eighty-one million sixty-eight thousand nine hundred sixty-seven Turkish Lira and twelve Kurus) and the Company's issued share capital is fully paid in and free of any encumbrances.	Article 7 – Capital and Shares Pursuant to the provisions of Capital Markets Law, the Company has adopted the registered capital system and has entered to the registered capital system in accordance with the Capital Markets Board's decision dated 10/11/2017 and numbered 40/1368. The share capital of the Company may be increased or reduced within the framework of the provisions of Turkish Commercial Code and the capital markets legislation, if and when necessary. During capital increases, bonus shares are distributed to the shares existing on the date of increase. The ceiling of the Company's registered capital is TL 10,000,000,000 (Ten) Billion Turkish Lira), divided into 1.000.000.000.000 (One Trillion) registered shares, each with a nominal value of 1 (One) Kuruş. The registered capital ceiling of the Company granted by the Capital Markets Board shall be valid from 2026 to 2030 (five years). Even though the ceiling of the registered capital has not been reached by the end of 2030, after the year of 2030 in order for the Board of Directors to adopt capital increase decisions, the Board of Directors must be authorized by the General Assembly for a new term, which shall not exceed five (5) years, upon receipt of the Capital Markets Board's approval for the previously approved registered capital ceiling, or, a new registered capital ceiling amount. If such authorization is not granted, share capital increase cannot be made through a Board of Directors' decision. The Company's issued share capital is TL 1,181,068,967.12 (One billion one hundred eighty-one million sixty-eight thousand nine hundred sixty-seven Turkish Lira and twelve Kurus) and the Company's issued share capital is fully paid in and free of any encumbrances.

The shares representing the capital shall be monitored in dematerialized form, within the framework of the dematerialization principles.

The Board of Directors of the Company shall be authorized in accordance with the provisions of Turkish Commercial Code and Capital Market Legislation, when it deems necessary, (i) to increase the share capital up to the registered capital ceiling determined by the General Assembly, by way of issuing new shares, (ii) to restrict the existing shareholders' pre-emption rights and (iii) to issue shares having a value of above or below their nominal value. Authority to restrict existing shareholders' pre-emption rights shall not be used in a way to cause unequal treatment between shareholders. In case the pre-emption rights of shareholders are restricted, and provided that such issuance is will be within the registered capital ceiling, the Board of Directors can use its authority under the registered capital system for a capital increase of up to 10] % of the paid-in capital for a single capital increase.

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