

AFYON ÇİMENTO SANAYİ TÜRK A.Ş.
AMENDED ARTICLES OF ASSOCIATION

FORMER TEXT	NEW TEXT
<p>CAPITAL Article 6</p> <p>The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and has transitioned to this system with the permission of the Capital Markets Board dated January 13, 2015 and numbered 1/1.</p> <p>The Company's registered capital ceiling is 800,000,000 (eight hundred million) Turkish Liras, divided into 80,000,000,000 (eighty billion) shares, each with a nominal value of 1 (one) Kuruş.</p> <p>The registered capital ceiling permit granted by the Capital Markets Board is valid for the years 2021-2025 (5 years). Even if the authorized registered capital ceiling is not reached by the end of 2025, in order for the Board of Directors to be able to decide on a capital increase after 2025, it is mandatory to obtain authorization from the general assembly for a new period by obtaining permission from the Capital Markets Board for the previously authorized ceiling or a new ceiling amount. If such authorization is not obtained, the Company's Board of Directors cannot increase the capital.</p> <p>The Company's issued and fully paid-up capital is 400,000,000 (four hundred million) Turkish Liras. This capital is divided into 40,000,000,000 (forty billion) bearer shares, each with a nominal value of 1 (one) Kuruş.</p> <p>The Board of Directors is authorized to increase the issued capital between 2021 and 2025 by issuing registered and/or bearer shares, provided that the registered capital ceiling is not exceeded.</p> <p>The Board of Directors may decide that the value of newly issued shares shall be higher than their nominal value. The share amounts corresponding to the cash-committed capital shall be paid in full and in advance at the time of commitment.</p> <p>In the increase of issued capital, shareholders shall exercise their preemptive rights in proportion to the increase in the Company's issued capital. However, the Board of Directors may restrict the exercise of preemptive rights.</p> <p>Shares representing capital are recorded in accordance with the principles of registration.</p>	<p>CAPITAL Article 6</p> <p>The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and has transitioned to this system with the permission of the Capital Markets Board dated January 13, 2015 and numbered 1/1.</p> <p>The Company's registered capital ceiling is 3,000,000,000 (Three billion) Turkish Liras, divided into 300,000,000,000 (Three hundred billion) shares, each with a nominal value of 1 (One) Kuruş.</p> <p>The registered capital ceiling permit granted by the Capital Markets Board is valid for the years 2026-2030 (5 years). Even if the authorized registered capital ceiling is not reached by the end of 2030, in order for the Board of Directors to be able to decide on a capital increase after 2030, it is mandatory to obtain authorization from the general assembly for a new period by obtaining permission from the Capital Markets Board for the previously authorized ceiling or a new ceiling amount. If such authorization is not obtained, the Company's Board of Directors cannot increase the capital.</p> <p>The Company's issued and fully paid-up capital is 400,000,000 (four hundred million) Turkish Liras. This capital is divided into 40,000,000,000 (forty billion) bearer shares, each with a nominal value of 1 (one) Kuruş.</p> <p>The Board of Directors is authorized to increase the issued capital between 2026 and 2030 by issuing registered and/or bearer shares, provided that the registered capital ceiling is not exceeded.</p> <p>The Board of Directors may decide that the value of newly issued shares shall be higher than their nominal value. The share amounts corresponding to the cash-committed capital shall be paid in full and in advance at the time of commitment.</p> <p>In the increase of issued capital, shareholders shall exercise their preemptive rights in proportion to the increase in the Company's issued capital. However, the Board of Directors may restrict the exercise of preemptive rights.</p> <p>Shares representing the capital are recorded in accordance with the principles of registration.</p>