

GEDİK YATIRIM MENKUL DEĞERLER A.Ş.
ARTICLE OF ASSOCIATION AMENDMENT TEXT

OLD	NEW
TYPE OF CAPITAL AND SHARE CERTIFICATES ARTICLE 6- The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and has transitioned to this system with the permission of the Capital Markets Board dated April 29, 2010, numbered 11/336. The Company's registered capital ceiling is TL 3,000,000,000.- (Three billion Turkish Lira), divided into 3,000,000,000 (Three billion) shares, each with a par value of TL 1.00 (One Turkish Lira). The Company's issued capital is TL 2,000,000,000.- (Two billion Turkish Lira). This capital is divided into 2,000,000,000.- (Two billion Turkish Lira) shares, each with a par value of TL 1.00 (One). The Company's issued capital is 2,000,000,000.- (Two Billion Turkish Lira), and has been fully paid. The Company's previously issued capital was 1,000,000,000.00 (One Billion) TL. This increase of 1,000,000,000.00 (One Billion) TL was covered by 671,037,604.98 TL from equity adjustment positive differences, 197,491,296.76 TL from the emission premium, 863,609.55 TL from real estate sales profit, 642,017.66 TL from participation share sales profit, and 129,965,471.05 TL from extraordinary reserves. The registered capital permit issued by the Capital Markets Board is valid for 2024-2028 (five years). Even if the permitted capital ceiling is not reached by the end of 2028, in order for the board of directors to decide on a capital increase after 2028, it must obtain authorization from the general assembly for a new period by obtaining permission from the Capital Markets Board for the previously permitted ceiling or a new ceiling amount. If such authorization is not obtained, a capital increase cannot be made by decision of the Board of Directors. All shares are registered. There are no restrictions on share transfers under the conditions stipulated by the Capital Markets Legislation. The board of directors is authorized to increase the issued capital by issuing shares up to the registered capital ceiling, to issue shares above their par value, and to partially or completely limit shareholders' rights to purchase new shares, when deemed necessary, in accordance with the Capital Markets Law and relevant legislation, between 2024 and 2028. Shares representing capital are recorded in dematerialization procedures.	TYPE OF CAPITAL AND SHARE CERTIFICATES ARTICLE 6- The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and has transitioned to this system with the permission of the Capital Markets Board dated April 29, 2010, and numbered 11/336. The Company's registered capital ceiling is TL 6,000,000,000.- (Six billion Turkish Lira), divided into 6,000,000,000 (Six billion) shares, each with a par value of TL 1.00 (one Turkish Lira). The Company's issued capital is TL 2,000,000,000.- (Two billion Turkish Lira). This capital is divided into 2,000,000,000.- (Two billion Turkish Lira) shares, each with a par value of TL 1.00 (one). The Company's issued capital is 2,000,000,000.- (Two Billion Turkish Lira), and has been fully paid. The Company's previously issued capital was 1,000,000,000.00 (One Billion) TL. This increase of 1,000,000,000.00 (One Billion) TL was covered by 671,037,604.98 TL from adjustment to share capital, 197,491,296.76 TL from the share premium, 863,609.55 TL from sales profit of property, 642,017.66 TL from sales profit of participation share, and 129,965,471.05 TL from extraordinary reserves. The registered capital permit issued by the Capital Markets Board is valid for 2025-2029 (five years). Even if the permitted capital ceiling is not reached by the end of 2029, in order for the board of directors to decide on a capital increase after 2029, it must obtain authorization from the general assembly for a new period by obtaining permission from the Capital Markets Board for the previously permitted ceiling or a new ceiling amount. If such authorization is not obtained, a capital increase cannot be made by decision of the Board of Directors. All shares are registered. There are no restrictions on share transfers under the conditions stipulated by the Capital Markets Legislation. The board of directors is authorized to increase the issued capital by issuing shares up to the registered capital ceiling, to issue shares above their par value, and to partially or completely limit shareholders' rights to purchase new shares, when deemed necessary, in accordance with the Capital Markets Law and relevant legislation, between 2025 and 2029. Shares representing capital are recorded in dematerialization procedures.