

**MINUTES OF 51st ORDINARY GENERAL ASSEMBLY MEETING OF
ASELSAN ELEKTRONİK SANAYİ VE TİCARET ANONİM ŞİRKETİ
HELD ON 13 MAY 2026**

General assembly meeting of 2025 of ASELSAN Elektronik Sanayi ve Ticaret Anonim Şirketi was held on 13 May 2026, at 16:00 hours, at the address; Konya Yolu 8. Km, Oğulbey Mah. 3051. Sok. No:3 Gölbaşı/ANKARA under the supervision of the Ministry Representative Mrs. Handan ÖZGÜR, who was designated by the letter of Governorship of Ankara Provincial Directorate of Commerce, dated 12.05.2026 and numbered E-94566553-431.03-00122082868.

Having the list of participants examined, it was understood that in the meeting, a capital of TL 526.001,840,- shares were represented by the persons acting as principal, a capital of TL 97.071.028,- shares were represented by the persons acting as depositors and a capital of TL 3.388.105.645,84,- shares were represented by other representatives which in total made TL 3.484.672.521,680- shares, out of the 4.560.000.000 shares corresponding to a total capital of TL 4.560.000.000,- and accordingly it was understood that the minimum meeting quorum stipulated by both the law and the articles of association was satisfied and thereby the meeting was opened and agenda discussion process started.

- 1) The meeting participants were invited for a one minute's silence for the commemoration of the Great Leader ATATÜRK and our Saint Martyrs. After the one-minute silence, national anthem was sang. Following this, the Chairman of the Board of Directors Prof. Dr. Ercümen ARVAS made the opening speech and thanked the participants. The meeting Chairman election process started. The proposal offered by the shareholder Volkan CÖMERT was submitted to voting. As a result of the voting, it was decided with the 3.484.671.118,680 affirmative votes against 1.403 negative votes to elect Prof. Dr. Hakan KARATAŞ, who is the representative of the Turkish Armed Forces Foundation, as the Meeting Chairman.

The meeting Chairman assigned Mr. Cansın MISIRLI as the Vote Collector, and assigned Mrs. Elif ŞAHİN TAŞKIN as the secretary (for writing down the minutes) and to fulfil the electronic general assembly system requirements, in the meeting chairmanship.

The Meeting Chairman confirmed that the meeting was being held at the address indicated in the announcement and that the place of the meeting was in compliance with the relevant provision of the articles of association; that the General Assembly was convoked with the announcement made in the company website, on the Public Disclosure Platform on 16.04.2026, in the Turkish Trade Registry Gazette issue dated 16.04.2026 and numbered 11565 that this announcement was made at least three weeks prior to the meeting date excluding the dates of announcement and the meeting, that the shareholders in the share ledger and the shareholders, who previously submitted to the company their share certificates or other documents proving their shareholding, were notified of the date of the meeting along with the newspapers containing the agenda and the announcement through registered post at least three weeks before the meeting date.

The Meeting Chairman confirmed that the articles of association, the share ledger, the board of directors' annual report, the independent audit report, financial statements, the agenda, the list of attendants prepared by the board of directors were all completely present at the meeting place.

**Ministry Representative
Handan ÖZGÜR**

**Meeting Chairman
Prof. Dr. Hakan KARATAŞ**

**Vote Collector
Cansın MISIRLI**

**Secretary and EGAS Resp.
Elif ŞAHİN TAŞKIN**

The Meeting Chairman confirmed that the executive members and most of the members of board of directors and the independent auditor were present at the meeting. The Meeting Chairman also informed the physically attending shareholders about the electronic general assembly procedure.

The Meeting Chairman made the items of the agenda read and asked the shareholders whether they have any proposal for amendments regarding the order of the discussion of agenda topics. Since there were no proposals, the Ordinary General Assembly Agenda was started to be discussed in the order previously announced.

- 2) The Annual Report for the fiscal year 2025 prepared by the Board of Directors was read. The Meeting Chairman asked if there was anyone who would like to speak regarding the agenda. As there was no one, the next item on the agenda was proceeded.
- 3) The independent audit report with respect to 1 January – 31 December 2025 fiscal year prepared by the Independent External Audit Company Karar Bağımsız Denetim ve Danışmanlık A.Ş. was read.
- 4) The Consolidated Balance Sheet and Income Statement in compliance with the Communiqué of the Capital Markets Board with Serial:II and Number:14.1 with the Balance Sheet and the Income Statement for the fiscal year 2025 in compliance with the General Communiqué on Accounting System Application were read. The Meeting Chairman asked if there was anyone who would like to speak regarding the agenda. As there were no proposals, The Meeting Chairman submitted the agenda to voting. As a result of the voting, the financial statements for the fiscal year 2025 were approved with 3.484.672.211,680 affirmative votes against 310 negative votes.
- 5) The shareholders were informed that sustainability reports prepared in accordance with Türkiye Sustainability Reporting Standards (TSRS) for the 2024 and 2025 fiscal years for which the mandatory sustainability assurance audit has been completed made available for at least three (3) weeks prior the 51st General Assembly for review by the shareholders at the Company headquarters and published on the Public Disclosure Platform and on the company's website. The independent sustainability report prepared by the independent audit company ANY Partners Bağımsız Denetim A.Ş. for the 2024 fiscal year was read. Following this, the independent sustainability report prepared by the independent audit company ANY Partners Bağımsız Denetim A.Ş. for the fiscal year 2025 was read. The Meeting Chairman submitted the agenda for negotiation, since there was no one who wanted to speak, the agenda was submitted to voting. As a result of the voting, the sustainability report for the fiscal year 2024 was approved with 3.469.989.428,680 affirmative votes against 14.683.093 negative votes and the sustainability report for the fiscal year 2025 was approved with 3.469.989.428,680 affirmative votes against 14.683.093 negative votes
- 6) Acquittal of the members of Board of Directors on operations and accounts of the company for the fiscal year 2025 was put to vote. As a result of the voting, the members of Board of Directors were acquitted with 3.484.579.861,680 affirmative votes against 92.660 negative votes.
- 7) The Meeting Chairman had the Board of Directors' proposal for profit distribution, which was also included in the 2025 annual report, read and asked if there was anyone who would like to speak regarding the agenda.

The shareholder, Ferda Dinçer who attended the meeting physically proposed that the amount allocated for dividends, to be used for a capital increase. The proposal was submitted to voting and as a result, the proposal was rejected with 3.383.302.807,816 negative votes against 101.369.713,864 affirmative votes.

The proposal of the Board of Directors was submitted to voting, as a result it was accepted with 3.484.672.201,680 affirmative votes against 320 negative votes.

Accordingly, of the net profit generated by our company from its 2025 activities;

- Out of net distributable profit to the shareholders for the period, calculated in the framework of the dividend distribution regulations and decisions of the Capital Markets Board, gross, TL 1.950.000.000,- (Kuruş 42,76316 per share of TL 1 and 42,76316% on the basis of the capital) (net TL 1.657.500.000,- Kuruş 36,34868 per share of TL 1 and 36,34868% on the basis of the capital) shall be distributed in the form of cash
- In accordance with Article 519/2 of the Turkish Commercial Code, General Legal Reserves amounting to TL 172.200.000,- TL,- is going to be allocated
- The remaining profit is going to be allocated as Extraordinary Legal Reserves, and distribution of the cash dividend to the shareholders are planned to be distributed as of 24 November 26 2025.

- 8) Regarding the election of the members of the Board of Directors; the proposal submitted by the Turkish Armed Forces Foundation Representative was read. It was decided with 3.389.601.446,680 affirmative votes against 95.071.075 negative votes that Mr. Ercümend ARVAS, Mr. Alpaslan KAVAKLIOĞLU, Mr. Mustafa Murat ŞEKER, Mr. Yavuz ÇELİK, Mr. Ahmet YOZGATLIGİL and Mr. Bekir BAYRAKDAR would be elected to serve for 1 year until the next ordinary general assembly.

Among the five Independent Board of Member nominees, who were determined by the Board of Directors and approved by the Capital Markets Board and announced to the public in accordance with the Corporate Governance Principles; Ms. Ebru TÜMER received 3.389.599.493,680 affirmative votes against 95.073.028 negative votes Mr. Göksel SEVİNDİK received 3.389.601.446,680 affirmative votes against 95.071.075 negative votes, Mr. İsmail ARI received 3.389.601.446,680 affirmative votes against 95.071.075 negative votes, Mr. Okan EROL received 5.874.993,864 affirmative votes against 3.478.797.527,816 negative votes.

Within this scope Ms. Ebru TÜMER, Mr. Göksel SEVİNDİK and Mr. İsmail ARI who received the highest votes, were elected to serve as Independent Members of the Board of Directors for 1 year until the next ordinary general assembly.

- 9) Regarding the remuneration appraised for the Board of Directors Members, the proposal submitted by the Turkish Armed Forces Foundation Representative was read. As a result of the voting, it was decided with 3.389.675.906,680 affirmative votes against 94.996.615 negative votes that the payment of monthly net TL 42.635,-(FourtytwothousandsixhundredtandthirtyfiveTurkishLiras) shall be made to the member of the Board of Directors, twice this amount shall be paid to the Head of the Board of Directors, the stated amounts shall be increased in the months July and January in proportion to the increase applied for the salary of the public employees and all members of the Board of Directors including the head of the Board of Directors shall receive one additional amount of monthly salary in the months January and July valid until the Ordinary General Assembly Meeting, which shall be held in 2027 where the fiscal year 2026 activities shall be discussed.
- 10) As per the Turkish Commercial Code, Capital Markets Code and the other relevant legal regulations, the proposal regarding the approval of the Independent External Audit Company chosen by the Board of Directors was read. As a result of the voting, it was decided with 3.391.847.134,680

affirmative votes against 92.825.387 negative votes that Karar Bağımsız Denetim ve Danışmanlık Anonim Şirketi, at the address “Bahçelievler Mahallesi 35. Cadde No: 24/8 Çankaya/Ankara”, Maltepe Tax Office’s tax number is 5010774136, Ankara Chamber of Commerce’s registration number is 358710 and 0501077413600001 Mersis number, which would be approved to perform the independent audit of our company for the 2026 fiscal year.

- 11) The letter of the Board of Directors regarding the information to be given with respect to the donations made in fiscal year 2025 and the income or interest gained by the guarantees, pledges, mortgages and warranties issued in favor of third parties was read. Pursuant to this, it was stated that between the dates 01.01.2025 - 31.12.2025; the group made a donation worth of TL 17.983.776,05,- there were no income or interest gained from third parties; and TL 199.266.833,- for ASELSAN Bilkent Mikro Nano Tek. San. ve Tic. A.Ş., 201.812.800,- TL for ASELSAN Sivas Hassas Optik San. ve Tic. A.Ş. were given as per the guarantees, pledges, mortgages and warranties granted in favor of third parties.
- 12) As per the Capital Markets Board regulations, the conclusion part of the report prepared by the Board of Directors was read, which was related to the comparison of the conditions of the transactions made in 2025 with the Secretariat of Defence Industries (SDI) and with the ASELSANNET Elektronik ve Haberleşme Sistemleri Sanayi Ticaret İnşaat ve Taahhüt Limited Şirketi (“ASELSANNET”) with the market conditions, since it was publicly disclosed on 17.04.2026. The conclusion part that was submitted to the information of the shareholders is given below.

“Based on the Communiqué Serial: II, No: 17.1, the ratio of the amount of the Company's transactions with SDI in the accounting period to the revenue according to the last annual financial statements announced in the public procurement in the accounting period is more than 10% of the processes leading to the prediction of its arrival; service and liability transfers in accordance with market conditions as specified in the contracts.”

- 13) As for the decisions to be taken with respect of the upper limit of the donations and aids to be provided in fiscal year 2026; the proposal submitted by the Turkish Armed Forces Foundation Representative was read. As a result of the voting, it was decided with 3.389.677.099,680 affirmative votes against 94.995.422 negative votes that the company and the group companies would make donations and aid with an upper limit of total TL 100.000.000,- (OnehundredmillionTurkishLiras) in 2026.
- 14) As for the decisions to be taken with respect of the upper limit of the sponsorships to be made in fiscal year 2026; the proposal submitted by the Turkish Armed Forces Foundation Representative was read. As a result of the voting, it was decided with 3.389.181.123,680 affirmative votes against 95.491.398 negative votes that the Company would provide sponsorships with an upper limit of total TL 150.000.000,- (OnehundredandfiftymillionTurkishLiras) in 2025.
- 15) Board of Directors’ letter regarding the subject that shareholders who have a management control, members of board of directors, managers with administrative liability and their spouses, relatives by blood or marriage up to second degree may conduct a transaction with the corporation or subsidiaries thereof which may cause a conflict of interest and compete with them, was read. The shareholders were informed that there is no authorization regarding the subject that shareholders who have a management control, members of board of directors, managers with administrative liability and their spouses, relatives by blood or marriage up to second degree may conduct a

transaction with the corporation or subsidiaries thereof which may cause a conflict of interest and compete with them.

- 16) The Meeting Chairman asked the Shareholders attending the General Assembly if they had any wishes or requests.

One of the shareholders Ferda DİNÇER who attended the meeting physically expressed his opinions as follows;

“Hello to everyone, as a shareholder first of all, I congratulate the ASELSAN family. Thanks to their successful work, ASELSAN has reached one of the best positions in Turkey. Thank you also for your hospitality today. As shareholders, we have achieved a very good return, especially over the last two years. Last year, it yielded a 200% return in one year, and this year it's 81%, almost double the rate of inflation. Furthermore, your technology and R&D exports are truly very successful. In the field of air defense, you have noteworthy products like Hisar, Siper, and Koral, along with many other excellent projects. As a country, we are truly proud of you and wish you continued success.

I would like to share my forward-looking recommendations. ASELSAN has become Turkey's largest company, but its capital remains somewhat low. In this context, my suggestion is that the public float could be 49%. Furthermore, dividends could be discontinued and added to the capital. This would allow for increased investments by borrowing foreign currency.

Our country truly needs ÇELİKKUBBE and I am pleased that ASELSAN is taking the lead in this area. We would also appreciate it if we could learn what stage this project is at. My other question is, what percentage is the artificial intelligence being used? Finally, how is chip production progressing, and in which areas is it expected to be used? I congratulate ASELSAN and thank them on behalf of the Turkish people.”

ASELSAN's General Manager Ahmet AKYOL took the floor and stated that;

First of all, thank you. We opened our 51st year with a new page, hall, and logo and we will continue our activities in a way that will hopefully make us a global brand. First, thank you for the capital proposal; the suggestion to add capital is also an indication of trust and we thank you for that as well. It will be evaluated administratively.

ÇELİKKUBBE is a concept we have been implementing for about three years. Last year we supplied over a hundred components and this year we will supply more than 150. You will see many more components in our inventory each year in the coming years.

At the fair, you saw the Ejderha, Gökberk, Gökalp, and Miğfer, which will provide new capabilities. As ASELSAN, we are focused on three capabilities: mass production, preventing new threats and deficiencies.

I actually explained artificial intelligence. We have the largest indoor data center in Türkiye. We have products in the field regarding artificial intelligence and our work continues. In this company everybody needs to know about artificial intelligence. We have extensive work related to our artificial intelligence databases. We design and manufacture Türkiye's military chips. Civilian-grade chips are a slightly different category. We are trying to produce products that will subject us to more external approvals. This company and its subsidiaries design, manufacture and use these

chips. We have significant expertise in this area. Our pace will increase even more in the coming period. We believe we will repay the trust the nation has placed in us. Indeed, the trust you have placed in us also creates expectations,"

Another shareholders Erol KAYA who attended the meeting physically expressed his opinions as follows;

"I have a few questions. First, what is the status of research on quantum computers? Second, will you be conducting any research on rare earth elements? Do you have any research on robotic soldiers?"

Shareholder Volkan CÖMERT who attended the meeting physically also expressed his opinions as follows;

As I do every year, I want to start by expressing my gratitude. ASELSAN has become the most valuable company on the stock exchange by market capitalization, and its successes continue to grow year after year. This is the result of 50-51 years of experience. We wish them even greater success. We thank the entire management and our general manager. We also thank the investor relations department. You have been following an active management style in recent years; General Manager Ahmet Bey appears on television after each balance sheet period to provide comprehensive information about ASELSAN. We wish you continued success."

ASELSAN's General Manager Ahmet AKYOL took the floor and stated that;

Quantum technology is one of our priority investment areas. It's an investment area that requires high infrastructure and technological expertise. As you know, we also have a quantum laboratory within TOBB. We completed the first phase in 2020-2021 and moved on to the second phase. A model was designed under the leadership of SSB. It has several different areas: sensors, navigation, communication, and cryptography. Infrastructure related to this is also being built at our Oğulbey campus.

The topic of robotic soldiers is something the world is talking about. As ASELSAN, we are succeeding in focusing on our areas of activity, and within this scope, we have exited some projects and are focusing on the goals that our government expects from us.

We now have facilities that produce raw materials such as rare earth elements, germanium, and sapphire. Rare earth elements are also part of this chain, and our work in this area continues. We are all a family, and we succeed together.

The Meeting Chairman Prof. Dr. Hakan KARATAŞ took the floor and stated that;

"Dear Shareholders, Investors, Esteemed Employees and Guests,

I greet you all with respect and affection.

I would like to thank the Chairman of the Board, the Board Members, the General Manager and all ASELSAN employees for their activities in 2025. I also wish the newly elected board members at the General Assembly success, stating that we have full faith that our elected members will carry out their activities with the utmost effort.

For ASELSAN, 2025 was a year in which not only financial growth but also global strengthening, technological deepening, and strategic transformation accelerated significantly.

ASELSAN is firmly continuing its efforts towards its goal of becoming one of the world's top 30 defense industry companies by 2030 and within the scope of the "ASELSANNEXT" transformation program, we aim not only for growth but also to create a high-technology-based, export-oriented, sustainable and globally competitive structure.

In line with this, we are continuously strengthening our company's organizational structure, technology development capabilities, and global operational network. In 2025, with our new subsidiaries and international expansions, we increased the number of countries where we have a physical presence to 25. The year 2025 was a year of significant achievements for ASELSAN. We increased our revenue by 15% compared to the previous year, reaching 180.4 billion TL, and as you know, we achieved similarly successful results in our profitability indicators, focusing on efficiency in growth. These results clearly demonstrate that ASELSAN is not only a growing company but also one that strengthens its operational efficiency and financial resilience. Additionally, the growth in our assets and equity shows that we support our long-term investments and strategic projects with a strong financial structure.

In addition, while our balance order amount reached \$20.4 billion by the end of 2025, we signed new contracts totaling \$9.6 billion during the year, supporting our growth perspective for the coming years. At this point, I would like to make a separate note about our export journey. In 2025, we exported to a total of 58 countries, including 3 new countries where sales were made for the first time, thus increasing the number of countries with which we have signed export contracts to 95. We also achieved sales of 16 different products in critical areas such as communication systems, air defense solutions, electro-optical systems, and ammunition technology, which had never been sold abroad before.

As a result of all these efforts, our international sales contracts reached \$2 billion, a 104% increase compared to the previous year and we fulfilled another of our most important missions by raising our export value per kilogram to \$2,200. We can observe the strong operational, technological, and financial performance we demonstrated in 2025 not only through the pricing on the Istanbul Stock Exchange and the market value our company has reached, but also in the sector rankings published by national and international rating agencies. We ranked 43rd in the Defense News Top 100 list, rose 6 places to 47th in the SIPRI Top 100 list, and climbed 2 places to 17th among the largest industrial companies in our country.

Today, we see this achievement, which we are all proud of, as a responsibility for tomorrow's even greater goals, as reflected in the story of our new logo. Maintaining and enhancing this success is our fundamental priority. I believe we all agree that the success we have achieved in global markets is based on our national, high-technology systems that have proven themselves in our field. As comprehensively explained by our General Manager, in 2025 we also surpassed critical thresholds in our projects and achieved significant gains. In 2025, while maintaining our strong position in the defense industry, we made critical deliveries within the scope of ÇELİKKUBBE, our country's integrated air defense architecture, and carried out important work in line with our goal of

transferring our high-tech expertise to civilian areas. Through our activities in the fields of transportation, security, energy, automation, and healthcare systems, we strengthened ASELSAN's vision of being a technology company that creates added value not only in defense technologies but also in different areas of life. We completed critical system deliveries in national high-speed rail projects, expanded our smart transportation and urban security solutions, and broadened the scope of use of our domestically developed systems in the field of healthcare technologies both domestically and internationally.

Simultaneously with all these activities, we have also focused on our nationalization efforts with a more sensitive perspective and shared understanding. Within this scope, we nationalized 103 new products in 2025, bringing the total number of nationalized products since 2018 to 982. We are currently continuing nationalization works for 340 products with 30 suppliers.

Throughout all these processes, we naturally continue to keep R&D and technology development activities at the center of our growth strategy. I am proud to state that our total R&D expenditure reached approximately 54 billion TL in 2025.

As another important indicator, and in line with our mission, we launched nearly 75 self-funded projects in critical areas for our country. These implemented projects have made strong contributions to our country's vision of technological independence. We also had a strong year in human resources and talent management. For the first time, we achieved a positive brain drain, bringing back our qualified human resources working abroad, demonstrating that ASELSAN has become a center of attraction not only in technology but also in human resources. We also achieved significant successes in the field of sustainability. We entered the BIST Sustainability 25 Index in first place with an A+ rating, and we continued to be one of the leading companies in our sector in global sustainability assessments.

In closing, I would like to emphasize that, as ASELSAN, we operate with an understanding that guides not only the needs of today but also the strategic requirements of the future. Every technology we develop, every project we undertake, and every step we take contributes to our country's vision of complete independence in the defense industry.

In the coming period, we will resolutely continue our work for a stronger, more innovative, and more globally effective ASELSAN. On this occasion, I would like to extend my sincerest thanks to all our colleagues, business partners, our esteemed board members, and our valued stakeholders who have contributed to these achievements, and I wish for the continuation of our successes.”

13.05.2026 ANKARA