



WORLD RATING

Dünya Kredi Derecelendirme A.Ş.

WORLD RATING

**TERA YATIRIM MENKUL
DEĞERLER A.Ş.**

(Credit ratings temporarily
suspended)

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PRESS RELEASE

Istanbul, September 18, 2026

In relation to the liquidation of 6 funds managed by Tera Portföy Yönetimi A.Ş. pursuant to the decision of the Capital Markets Board of Türkiye (CMB) dated 17 September 2026, Tera Yatırım Menkul Değerler A.Ş. was requested to provide information regarding:

- Whether Tera Yatırım Menkul Değerler A.Ş. has any receivables from the funds and portfolio management companies subject to the CMB's most recent fund-related regulatory actions announced in September 2026, and in particular from Tera Portföy Yönetimi A.Ş., a member of the Group;
- Whether there are any circumstances arising from such CMB regulatory actions that may directly affect Tera Yatırım Menkul Değerler A.Ş.;
- Whether Tera Yatırım Menkul Değerler A.Ş. has invested in the equities held within the aforementioned funds of Tera Portföy Yönetimi A.Ş. that are subject to liquidation, and, if so, disclosure of any losses or damages incurred in relation to such equities since 1 September 2026;
- Whether there are any other extraordinary effects that recent developments may have on the Company's operations;
- Whether the intention to acquire the shareholdings constituting the economic unity formed by the affiliated companies owned by Pusula Finans Holding A.Ş. and its shareholders remains in effect;
- The potential contagion risk of the situation of Tera Portföy Yönetimi A.Ş. to Tera Yatırım Menkul Değerler A.Ş. and the other companies within the Group;
- The extent to which the Tera Portföy funds not covered by the aforementioned CMB decision and the other Group companies may be affected; and

As sufficient, reliable and up-to-date information could not be obtained with respect to the matters listed above, all credit rating assessments assigned by World Rating on 19.02.2026 have been suspended. Under the Rating Methodology, the suspension of ratings means the temporary invalidation of the assigned ratings and the discontinuation of rating surveillance and update activities. Upon completion of a one-week monitoring period, the suspension status will be reviewed and further rating action will be taken as appropriate.

Further information regarding the rating process can be obtained from our website at www.worldrating.com.tr or by contacting our analyst, Mr. Cengiz ÖNDER.

Publicly disclosed.

Respectfully,
WORLD RATING
Board of Directors

Locally, Globally