

İSVEA SERAMİK VE BANYO ÜRÜNLERİ SANAYİ ANONİM ŞİRKETİ (the “Company”)

WORKING PRINCIPLES OF THE AUDIT COMMITTEE

1. Purpose

Pursuant to Capital Markets Law No. 6362 (the “CML”), Turkish Commercial Code No. 6102 (the “TCC”), the Corporate Governance Communiqué (II-17.1) issued by the Capital Markets Board of Türkiye (the “CMB”), as amended from time to time, and the Corporate Governance Principles set forth therein, the Company established the Audit Committee (the “Committee”) by a resolution of its Board of Directors.

The purpose of the Committee is to oversee the operation and effectiveness of the Company’s accounting system, public disclosure of financial information, independent audit, and internal control and internal audit systems.

2. Composition of the Committee

The Committee shall comprise at least two members, all of whom must be independent members of the Board of Directors.

At least one member of the Committee must have a minimum of five years’ experience in auditing/accounting and finance.

Care shall be taken to ensure that a member of the Board of Directors does not serve on more than one committee. Where the same members are appointed to more than one committee due to the current structure of the Board of Directors and the number of independent members, the reasons for this arrangement shall be disclosed in the corporate governance compliance reporting.

The Committee’s members, remit and working principles shall be determined by the Board of Directors and disclosed on the Public Disclosure Platform (“PDP”, known as “KAP” in Turkish). The current working principles shall also be published on the Company’s corporate website.

The Board of Directors may replace Committee members whenever it deems necessary. The term of office of Committee members who are also members of the Board of Directors shall be limited to their respective terms as Board members. In the event of a vacancy on the Committee or the loss of a qualification required for membership, the Board of Directors shall make the necessary appointment to restore the Committee’s composition in accordance with applicable legislation.

3. Duties and Responsibilities of the Committee

The duties and responsibilities of the Committee are as follows:

- Overseeing the operation and effectiveness of the Company’s accounting system, public disclosure of financial information, independent audit, and internal control and internal audit systems;
- Overseeing the selection of the independent audit firm, the preparation of independent audit agreements, the commencement of the independent audit process, and the work performed by the independent audit firm at every stage;
- Determining the independent audit firm from which the Company will obtain services and the services to be obtained from that firm, and submitting them for approval by the Board of Directors;
- Establishing the methods and criteria to be applied in examining and resolving complaints received by the Company concerning its accounting and internal control systems and independent audit, and in evaluating, in confidence, notifications made by Company employees concerning the Company’s accounting and independent audit matters;
- Assessing whether the annual and interim financial statements to be publicly disclosed conform to the accounting principles followed by the Company and are fair and accurate, and reporting these assessments in writing to the Board of Directors, together with the Committee’s evaluations and after obtaining the views of the Company’s responsible executives and independent auditors;

- Promptly reporting in writing to the Board of Directors the Committee’s findings, assessments and recommendations concerning matters falling within its duties and responsibilities.

4. Activities and Meetings of the Committee

The Committee shall meet at least once every three months and at least four times a year. The results of its meetings shall be recorded in minutes, and the resolutions adopted shall be submitted to the Board of Directors. The Committee’s activities and the outcomes of its meetings shall be disclosed in the annual report. The annual report shall also specify the number of written notifications submitted by the Committee to the Board of Directors during the financial year.

The Committee shall convene with a majority of its total membership and adopt resolutions by the affirmative vote of a majority of its total membership. Where the Committee consists of two members, both members must attend and vote in favor. The outcomes of meetings and the reasons for any dissenting votes shall be recorded in minutes signed by the members attending the meeting.

Committee meetings shall be convened by the Committee Chair, with the agenda and relevant documents circulated to members in advance. The Investor Relations Department shall provide secretarial support to the Committee, including organizing meetings, forwarding minutes and reports to the Board of Directors, and maintaining the Committee’s records.

The Board of Directors shall provide the resources and support necessary for the Committee to discharge its duties. The Committee may request information and documents relating to its remit from the relevant departments of the Company.

The Committee may invite any person it deems appropriate to its meetings and seek such person’s views.

The Committee may obtain opinions from independent experts on matters relating to its activities when it considers such opinions necessary. The cost of any advisory services required by the Committee shall be borne by the Company. In such cases, information about the person or organization providing the services, and whether that person or organization has any relationship with the Company, shall be disclosed in the annual report.

5. Amendments to the Committee’s Working Principles

Proposals to amend these working principles shall be submitted by the Committee to the Board of Directors. Such proposals shall be placed on the agenda of the Board of Directors’ next meeting.

6. Entry into Force

These working principles were approved by a resolution of the Board of Directors dated 9 October 2026 and entered into force on the same date. Any amendments or updates to these working principles shall enter into force upon a resolution of the Board of Directors.