

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2026

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSETS			
	Notes	Reviewed Current Period 30 September 2026	Audited Previous Period 31 December 2025
I- CURRENT ASSETS			
A- Cash and Cash Equivalents	2.12, 14	10.811.998.146	6.676.805.376
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	2.12, 14	6.277.591.639	2.812.204.814
4- Cheques Given and Payment Orders (-)		-	-
5- Bank Guaranteed Credit Card Receivables with Maturities Less Than Three Months	2.12, 14	4.534.406.507	3.864.600.562
6- Other Cash and Cash Equivalents		-	-
B- Financial Assets and Investments with Risks on Policyholders	4,11.4	59.494.632.158	47.155.662.848
1- Financial Assets Available for Sale	4,11.4	3.423.740.083	3.879.371.873
2- Financial Assets Held to Maturity	4,11.4	1.968.159.358	1.816.492.078
3- Financial Assets Held for Trading	4,11.4	7.160.779.775	5.306.485.859
4- Loans		-	-
5- Provision for Loans (-)		-	-
6- Investments with Risks on Policyholders	4,11.4	46.971.184.740	36.153.313.038
7- Equity Shares		-	-
8- Impairment on Financial Assets (-)		(29.231.798)	-
C- Receivables From Main Operations	12.1	981.389.556	401.069.190
1- Receivables From Insurance Operations	12.1	414.168.605	206.816.479
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited With Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders		-	-
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables from Pension Operation	12.1	567.220.951	194.252.711
9- Doubtful Receivables From Main Operations		-	-
10- Provisions for Doubtful Receivables From Main Operations (-)		-	-
D- Due from Related Parties	12.1	53.651.738	110.937.642
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries	12.2	4.013.465	5.602.908
4- Due from Entities Under Common Control		-	-
5- Due from Personnel		560.507	78.224
6- Due from Other Related Parties	45	49.077.766	105.256.510
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
E- Other Receivables	12.1	125.505.139	35.781.798
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		32.725	32.725
4- Other Receivables		125.322.448	35.599.108
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		149.966	149.965
7- Provisions for Other Doubtful Receivables (-)		-	-
F- Prepaid Expenses and Income Accruals		2.777.002.422	1.722.697.217
1- Deferred Commission Expenses	2.20	2.419.299.094	1.562.251.760
2- Accrued Interest and Rent Income		-	-
3- Income Accruals	45	56.130.494	-
4- Other Prepaid Expenses	47.1	301.572.834	160.445.457
G- Other Current Assets	47.1	8.997.530	2.118.371
1- Stock to be used in following months		-	-
2- Prepaid Taxes and Funds		-	-
3- Deferred Tax Assets		-	-
4- Business Advances	47.1	7.943.083	915.850
5- Advances Given to Personnel	47.1	1.054.447	1.202.521
6- Stock Count Differences		-	-
7- Other Current Assets		-	-
8- Provision for Other Current Assets (-)		-	-
I- Total Current Asset		74.253.176.689	56.105.072.442

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(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSETS			
	Notes	Reviewed Current Period 30 September 2026	Audited Previous Period 31 December 2025
II- NON CURRENT ASSETS			
A- Receivables From Main Operations	12.1	476.473.673.718	402.132.019.806
1- Receivables From Insurance Operations		-	-
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited with Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders	2.20,12.1,17.2,17.15	886.789.717	790.128.263
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables From Pension Operations	17.5,17.6,19	475.586.884.001	401.341.891.543
9- Doubtful Receivables from Main Operations		-	-
10- Provision for Doubtful Receivables from Main Operations		-	-
B- Due from Related Parties		-	-
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries		-	-
4- Due from Entities Under Common Control		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
C- Other Receivables	12.1	868.293	861.412
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	12.1	868.293	861.412
4- Other Receivables		-	-
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	-
D- Financial Assets		2.142.419.473	1.442.419.473
1- Long-term Investments		-	-
2- Affiliates		-	-
3- Capital Commitments to Affiliates (-)		-	-
4- Subsidiaries		2.138.250.000	1.438.250.000
5- Capital Commitments to Subsidiaries (-)		-	-
6- Entities Under Common Control		-	-
7- Capital Commitments to Entities Under Common Control (-)		-	-
8- Financial Assets and Investments with Risks on Policyholders		-	-
9- Other Financial Assets	45.2	4.169.473	4.169.473
10- Impairment on Financial Assets (-)		-	-
E- Tangible Assets	6.3	756.671.877	850.784.428
1- Investment Properties		-	-
2- Impairment on Investment Properties (-)		-	-
3- Owner Occupied Property		-	-
4- Machinery and Equipments	6.3	226.083.279	224.829.703
5- Furnitures and Fixtures	6.3	167.562.850	170.501.760
6- Vehicles	6.3	4.456.101	4.456.101
7- Other Tangible Assets (Including Leasehold Improvements)	6.3	411.597.897	354.773.557
8- Leased Tangible Fixed Assets	6.3	424.146.169	393.727.557
9- Accumulated Depreciation (-)	6.3	(477.174.419)	(297.504.250)
10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses)		-	-
F- Intangible Assets	8	2.123.766.147	1.598.345.738
1- Rights		-	-
2- Goodwill		-	-
3- Establishment Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets	8	2.431.946.301	1.871.502.220
6- Accumulated Amortizations (-)	8	(948.597.310)	(647.347.494)
7- Advances Regarding Intangible Assets	8	640.417.156	374.191.012
G- Prepaid Expenses and Income Accruals		4.870.548	2.786.271
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Prepaid Expenses and Income Accruals	47.1	4.870.548	2.786.271
H- Other Non-current Assets	21	804.489.926	339.851.317
1- Cash Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Stock to be used in following months		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Assets	21	804.489.926	339.851.317
6- Other Non-current Assets		-	-
7- Other Non-current Assets Amortization (-)		-	-
8- Provision for Other Non-current Assets (-)		-	-
II- Total Non-current Assets		482.306.759.982	406.367.068.445
Total Assets (I+II)		556.559.936.671	462.472.140.887

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

LIABILITIES			
	Note	Reviewed Current Period 30 September 2026	Audited Previous Period 31 December 2025
III- SHORT TERM LIABILITIES			
A- Borrowings	20	77.511.609	112.595.417
1- Borrowings from Financial Institutions		-	-
2- Finance Lease Payables	4,20	149.142.333	201.798.247
3- Deferred Finance Lease Costs (-)	20	(71.630.724)	(89.202.830)
4- Current Portion of Long Term Borrowings		-	-
5- Principal, Installments and Interests on Issued Bills (Bonds)		-	-
6- Other Financial Instruments Issued		-	-
7- In Excess of Par of Financial Instruments (-)		-	-
8- Other Financial Borrowings (Liabilities)		-	-
B- Payables From Main Operations	4, 19	4.526.785.048	5.063.791.072
1- Payables From Insurance Operations	4, 19	670.396.805	967.678.474
2- Payables From Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables From Pension Operations	4,19	3.856.388.243	4.096.112.598
5- Payables From Other Operations		-	-
6- Discount on Other Payables From Main Operations, Notes Payable (-)		-	-
C- Due to Related Parties	4, 19	90.946.528	169.811.615
1- Due to Shareholders	12,2,19	4.797.053	1.793.615
2- Due to Affiliates		-	-
3- Due to Subsidiaries	12,2,19	177.004	-
4- Due to Entities Under Common Control		-	-
5- Due to Personnel	19	2.703.100	7.384.835
6- Due to Other Related Parties	19, 45	83.269.371	160.633.165
D- Other Payables	4,19,47.1	214.897.154	187.129.886
1- Guarantees and Deposits Received		32.352	28.329
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Payables		214.864.802	187.101.557
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves	17,15	8.514.173.774	5.311.162.148
1- Unearned Premiums Reserve - Net	17,15	6.076.823.317	3.574.573.337
2- Unexpired Risk Reserves - Net		-	-
3- Life Mathematical Reserves - Net	17,15	1.818.212.352	1.271.911.198
4- Outstanding Claims Reserve - Net	2,20,17,15	619.138.105	464.677.613
5- Provision for Bonus and Discounts - Net		-	-
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-
7- Other Technical Reserves - Net		-	-
F- Taxes and Other Liabilities and Provisions		1.664.080.849	929.288.988
1- Taxes and Dues Payable		500.071.499	449.315.828
2- Social Security Premiums Payable		112.153.328	77.916.428
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		-	-
4- Other Taxes and Liabilities		-	-
5- Corporate Tax Provision on Period Profit	35	2.963.746.290	2.203.296.514
6- Advance Taxes and Other Liabilities on Period Profit (-)	35	(1.911.890.268)	(1.801.239.782)
7- Provisions for Other Taxes and Liabilities		-	-
G- Provisions for Other Risks	23,2	795.203.960	697.311.569
1- Provision for Employee Termination Benefits		-	-
2- Pension Fund Deficit Provision		-	-
3- Provisions for Costs	23,2	795.203.960	697.311.569
H- Deferred Income and Expense Accruals	19	1.168.057.551	349.491.069
1- Deferred Income	2,20, 19	31.648.637	15.446.561
2- Expense Accruals	19	1.136.408.914	334.044.508
3- Other Deferred Income and Expense Accruals		-	-
I- Other Short Term Liabilities	23,2	101.644.582	70.226.073
1- Deferred Tax Liability		-	-
2- Inventory Count Differences		-	-
3- Other Short Term Liabilities	23,2	101.644.582	70.226.073
III - Total Short Term Liabilities		17.153.301.055	12.890.807.837

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NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

LIABILITIES			
	Notes	Reviewed Current Period 30 September 2026	Audited Previous Period 31 December 2025
IV- LONG TERM LIABILITIES			
A- Borrowings	20	184.342.056	196.716.724
1- Borrowings From Financial Institutions		-	-
2- Finance Lease Payables	4,20	430.250.254	428.614.667
3- Deferred Finance Lease Costs (-)	20	(245.908.198)	(231.897.943)
4- Bonds Issued		-	-
5- Other Financial Instruments Issued		-	-
6- In Excess of Par of Financial Instruments (-)		-	-
7- Other Borrowings (Financial Liabilities)		-	-
B- Payables From Main Operations	4,12,1,17,5,17,6,19	475.586.884.001	401.341.891.543
1- Payables From Insurance Operations		-	-
2- Payables From Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables From Pension Operations	4,12,1,17,5,17,6,19	475.586.884.001	401.341.891.543
5- Payables From Other Operations		-	-
6- Discount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties		-	-
1- Due to Shareholders		-	-
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Entities Under Common Control		-	-
5- Due to Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Guarantees and Deposits Received		-	-
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Payables		-	-
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves	17,15	49.036.935.104	38.184.104.164
1- Unearned Premiums Reserve - Net		-	-
2- Unexpired Risk Reserves - Net		-	-
3- Life Mathematical Reserves - Net	17,15	48.729.166.600	37.973.565.061
4- Outstanding Claims Reserve - Net		-	-
5- Provision for Bonus and Discounts - Net		-	-
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-
7- Other Technical Reserves - Net	2,20,17,15	307.768.504	210.539.103
F- Other Liabilities and Provisions		66.580.377	54.047.586
1- Other Liabilities		-	-
2- Overdue, Deferred or By Installment Other Liabilities		-	-
3- Other Liabilities and Expense Accruals		66.580.377	54.047.586
G- Provisions for Other Risks	22	276.715.864	228.965.078
1- Provision for Employee Termination Benefits	22	276.715.864	228.965.078
2- Provisions for Employee Pension Fund Deficits		-	-
H- Deferred Income and Expense Accruals		-	-
1- Deferred Income		-	-
2- Expense Accruals		-	-
3- Other Deferred Income and Expense Accruals		-	-
I- Other Long Term Liabilities		-	-
1- Deferred Tax Liability		-	-
2- Other Long Term Liabilities		-	-
IV- Total Long Term Liabilities		525.151.457.402	440.005.725.095

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

SHAREHOLDERS' EQUITY			
	Notes	Reviewed Current Period 30 September 2026	Audited Previous Period 31 December 2025
V- SHAREHOLDERS' EQUITY			
A- Paid in Capital	2.13,15.3	180.000.000	180.000.000
1- (Nominal) Capital	2.13,15.3	180.000.000	180.000.000
2- Unpaid Capital (-)		-	-
3- Positive Capital Restatement Differences		-	-
4- Negative Capital Restatement Differences (-)		-	-
5-Capital to be registered		-	-
B- Capital Reserves	15.2	(116.757.152)	(113.005.243)
1- Equity Share Premiums		-	-
2- Cancellation Profits of Equity Shares		-	-
3- Gain on Sale of Assets to be Transferred to Capital		-	-
4- Translation Reserves		-	-
5- Other Capital Reserves	15.2	(116.757.152)	(113.005.243)
C- Profit Reserves		7.899.444.368	4.358.734.507
1- Legal Reserves	15.2	361.539.901	237.439.901
2- Statutory Reserves	15.2	11.494	11.494
3- Extraordinary Reserves	15.2	7.814.720.401	4.038.941.710
4- Special Funds (Reserves)		-	-
5- Valuation of Financial Assets	15.2	(85.330.320)	246.906.378
6- Other Profit Reserves	15.2	(191.497.108)	(164.564.976)
D- Retained Earning		-	-
1- Retained Earnings		-	-
E- Previous Years' Losses (-)		-	-
1- Previous Years' Losses		-	-
F- Net Profit of the Period		6.292.490.998	5.149.878.691
1- Net Profit of the Period		6.292.490.998	5.149.878.691
2- Net Loss of the Period		-	-
3- Net Profit of the Period not Subject to Distribution		-	-
Total Shareholders' Equity		14.255.178.214	9.575.607.955
Total Liabilities and Shareholders' Equity (III+IV+V)		556.559.936.671	462.472.140.887

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2026 (Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Notes	Reviewed Current Period 1 January– 30 September 2026	Reviewed Current Period 1 July– 30 September 2026	Reviewed Previous Period 1 January– 30 September 2025	Reviewed Previous Period 1 July– 30 September 2025
I- TECHNICAL DIVISION					
A- Non-Life Technical Income		239.475.999	85.425.286	187.671.526	68.006.772
1- Earned Premiums (Net of Reinsurer Share)		239.475.999	85.425.286	187.671.526	68.006.772
1.1- Premiums (Net of Reinsurer Share)	5,24	306.019.248	120.023.008	242.304.378	100.303.049
1.1.1- Gross Premiums (+)	5,24	410.164.536	157.509.352	243.315.091	100.660.111
1.1.2- Ceded Premiums to Reinsurers (-)	5,10,24	(104.145.288)	(37.486.344)	(1.010.713)	(357.062)
1.1.3- Premiums Transferred to SSI (-)		-	-	-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	5,17,15, 47,4	(66.543.249)	(34.597.722)	(54.632.852)	(32.296.277)
1.2.1- Unearned Premiums Reserve (-)	17,15	(129.919.094)	(50.155.831)	(54.632.852)	(32.296.277)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	10, 17,15	63.375.845	15.558.109	-	-
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserve (-)		-	-	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-	-	-
2- Investment Income Transferred from Non-Technical Division		-	-	-	-
3- Other Technical Income (Net of Reinsurer Share)		-	-	-	-
3.1- Gross Other Technical Income (+)		-	-	-	-
3.2- Reinsurance Share of Other Technical Income (-)		-	-	-	-
4- Accrued Subrogation and Sotvage Income (+)		-	-	-	-
B- Non-Life Technical Expenses (-)		(205.967.582)	(76.629.119)	(146.755.140)	(54.709.015)
1- Total Claims (Net of Reinsurer Share)	5	(11.205.005)	(5.103.749)	(2.984.083)	(1.047.167)
1.1- Claims Paid (Net of Reinsurer Share)	17,15	(5.193.862)	(1.862.633)	(5.091.463)	(1.927.037)
1.1.1- Gross Claims Paid (-)	17,15	(33.770.751)	(17.137.934)	(5.215.001)	(1.970.583)
1.1.2- Reinsurance Share of Claims Paid (+)	10, 17,15	28.576.889	15.275.301	123.538	43.546
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	17,15,47,4	(6.011.143)	(3.241.116)	2.107.380	879.870
1.2.1- Outstanding Claims Reserve (-)	17,15	(9.226.355)	(4.960.227)	2.212.436	955.187
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	10, 17,15	3.215.212	1.719.111	(105.056)	(75.317)
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5, 17,15,47,4	(3.137.795)	(1.244.297)	(2.477.601)	(1.044.431)
4- Operating Expenses (-)	31	(191.620.973)	(70.279.085)	(141.291.282)	(52.616.306)
5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
5.1- Mathematical Reserves (-)		-	-	-	-
5.2- Reinsurer Share of Mathematical Reserves (+)		-	-	-	-
6- Other Technical Expenses (-)		(3.809)	(1.988)	(2.174)	(1.111)
6.1- Other Gross Technical Expenses (-)		(3.809)	(1.988)	(2.174)	(1.111)
6.2- Reinsurer Share of Other Gross Technical Expenses (+)		-	-	-	-
C- Non Life Technical Profit / (Loss) (A-B)		33.508.417	8.796.167	40.916.386	13.297.757
D- Life Technical Income		26.537.732.706	10.137.868.337	20.688.590.156	7.505.963.152
1- Earned Premiums (Net of Reinsurer Share)		20.731.936.435	7.816.637.547	16.018.110.535	6.084.247.782
1.1- Premiums (Net of Reinsurer Share)	5,24	23.167.643.166	8.139.976.470	16.760.137.746	6.536.520.892
1.1.1- Gross Premiums (+)	5,24	23.828.695.091	8.379.997.515	17.196.901.939	6.716.243.685
1.1.2- Ceded Premiums to Reinsurers (-)	5,10,24	(661.051.925)	(240.021.045)	(436.764.193)	(179.722.793)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	5,17,15, 47,4	(2.435.706.731)	(323.338.923)	(742.027.211)	(452.273.110)
1.2.1- Unearned Premiums Reserve (-)	17,15	(2.440.468.182)	(325.141.163)	(746.568.505)	(454.287.770)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	10, 17,15	4.761.451	1.802.240	4.541.294	2.014.660
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserve (-)		-	-	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-	-	-
2- Life Branch Investment Income	5	5.658.210.964	2.264.150.775	4.525.799.601	1.379.976.859
3- Accrued (Unrealized) Income from Investments		-	-	-	-
4- Other Technical Income (Net of Reinsurer Share)	5	147.585.307	57.080.015	144.680.020	41.738.511
4.1- Other Gross Technical Income (+/-)	5	147.585.307	57.080.015	144.680.020	41.738.511
4.2- Ceded Other Technical Income (+/-)		-	-	-	-
5- Accrued Subrogation Income (+)		-	-	-	-

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Notes	Reviewed Current Period 1 January– 30 September 2026	Reviewed Current Period 1 July– 30 September 2026	Reviewed Previous Period 1 January– 30 September 2025	Reviewed Previous Period 1 July– 30 September 2025
I- TECHNICAL DIVISION					
E- Life Technical Expense		(22.189.735.317)	(8.240.466.455)	(17.848.508.623)	(6.430.950.141)
1- Total Claims (Net of Reinsurer Share)	5	(4.051.170.964)	(1.463.683.172)	(2.292.877.012)	(965.224.396)
1.1- Claims Paid (Net of Reinsurer Share)	17.15	(3.902.721.615)	(1.448.217.109)	(2.107.337.474)	(869.820.939)
1.1.1- Gross Claims Paid (-)	17.15	(4.272.903.303)	(1.595.580.847)	(2.251.838.181)	(931.857.699)
1.1.2- Reinsurance Share of Claims Paid (+)	10,17.15	370.181.688	147.363.738	144.500.707	62.036.760
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	17.15,47.4	(148.449.349)	(15.466.063)	(185.539.538)	(95.403.457)
1.2.1- Outstanding Claims Reserve (-)	17.15	(274.539.740)	(82.934.592)	(299.334.331)	(154.514.128)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	10,17.15	126.090.391	67.468.529	113.794.793	59.110.671
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5, 47.4	(11.667.736.779)	(4.489.364.328)	(10.579.294.414)	(3.594.232.302)
3.1- Life Mathematical Reserves	17.15	(11.667.638.354)	(4.489.487.054)	(10.584.090.862)	(3.595.948.106)
3.1.1- Actuarial Mathematics provision(+/-)		(11.667.638.354)	(4.489.487.054)	(10.584.090.862)	(3.595.948.106)
3.1.2- Dividend Equivalent (Provision for Policyholders Investment Risk.)		-	-	-	-
3.2- Reinsurance Share of Life Mathematical Reserves	10, 17.15	(98.425)	122.726	4.796.448	1.715.804
3.2.1- Provision of Reinsurance Actuarial Mathematics (+)	10, 17.15	(98.425)	122.726	4.796.448	1.715.804
3.2.2- Reinsurer's Share of Profit Share (Provision for Policyholders Investment Risk.) (+)		-	-	-	-
4- Changes in Technical Reserves for Investments with Risks on Policyholders (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5,17.15,47.4	(94.091.606)	(31.975.326)	(59.538.546)	(23.159.996)
5- Operating Expenses (-)	31	(6.371.663.824)	(2.255.443.629)	(4.916.798.651)	(1.848.333.447)
6- Investment Expenses (-)	5,36	(5.072.144)	-	-	-
7- Unrealized Losses from Investments (-)		-	-	-	-
8- Investment Income Transferred to Non-Technical Divisions (-)		-	-	-	-
F- Life Technical Profit / (Loss) (D-E)		4.347.997.389	1.897.401.882	2.840.081.533	1.075.013.011
G- Private Pension Technical Income	25	6.417.067.509	2.086.578.402	4.130.119.879	1.427.796.293
1- Fund Management Fee	25	4.180.439.544	1.449.707.372	2.663.222.134	989.928.771
2- Management Fee	25	1.772.721.827	471.212.395	1.180.944.093	336.749.039
3- Entrance Fee Income	25	463.906.138	165.658.635	283.174.868	99.582.079
4- Management Fee In Case Of Temporary Suspension		-	-	-	-
5- Income from Individual Service Charges		-	-	-	-
6- Increase in Market Value of Capital Commitment Advances		-	-	2.778.784	1.536.404
7- Other Technical Income		-	-	-	-
H- Private Pension Technical Expenses		(7.235.680.181)	(2.556.567.806)	(5.331.975.162)	(2.011.313.674)
1- Fund Management Expenses (-)		(655.377.338)	(202.084.262)	(400.839.353)	(148.125.627)
2- Decrease in Market Value of Capital Commitment Advances (-)		-	-	(291.276)	(39.846)
3- Operating Expenses (-)	31	(6.150.039.361)	(2.203.068.519)	(4.577.070.791)	(1.737.793.911)
4- Other Technical Expenses (-)		(406.620.469)	(142.558.204)	(298.395.570)	(95.970.911)
5- Penalty Payments		(23.643.013)	(8.856.821)	(55.378.172)	(29.383.379)
I- Private Pension Technical Profit / (Loss) (G-H)		(818.612.672)	(469.989.404)	(1.201.855.283)	(583.517.381)

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2026 (Amounts expressed in Turkish Lira (TL) unless otherwise stated).

		Reviewed Current Period 1 January– 30 September 2026	Reviewed Current Period 1 July– 30 September 2026	Reviewed Previous Period 1 January– 30 September 2025	Reviewed Previous Period 1 July– 30 September 2025
II- NON TECHNICAL DIVISION	Notes				
C- Non Life Technical Profit / (Loss) (A-B)		33.508.417	8.796.167	40.916.386	13.297.757
F- Life Technical Profit / (Loss) (D-E)		4.347.997.389	1.897.401.882	2.840.081.533	1.075.013.011
I- Private Pension Technical Profit / (Loss) (G-H)		(818.612.672)	(469.989.404)	(1.201.855.283)	(583.517.381)
J- Total Technical Profit / (Loss) (C+F+I)		3.562.893.134	1.436.208.645	1.679.142.636	504.793.387
K- Investment Income		6.074.087.327	2.243.189.682	3.922.564.989	1.485.042.470
1- Income From Financial Investment	26	5.398.658.943	2.585.309.487	3.148.754.732	1.259.296.721
2- Income from Sales of Financial Investments	26	454.446	-	59.704.286	58.834.250
3- Revaluation of Financial Investments	27	67.444.679	(555.886.530)	264.350.728	(15.102.873)
4- Foreign Exchange Gains	36	593.687.943	213.766.725	437.874.242	180.462.372
5- Dividend Income from Affiliates	26	13.841.316	-	10.329.001	-
6- Income from Subsidiaries and Entities Under Common Control		-	-	-	-
7- Income Received from Land and Building		-	-	-	-
8- Income from Derivatives		-	-	1.552.000	1.552.000
9- Other Investments		-	-	-	-
10- Investment Income transferred from Life Technical Division		-	-	-	-
L- Investment Expenses (-)		(707.831.414)	(239.946.897)	(428.062.580)	(191.258.859)
1- Investment Management Expenses (Including Interest) (-)		(111.297.709)	(37.450.734)	(91.643.956)	(28.330.541)
2- Valuation Allowance of Investments (-)		(29.231.798)	(29.231.798)	-	-
3- Losses On Sales of Investments (-)		(174.485)	-	(6.473.784)	(6.473.784)
4- Investment Income Transferred to Non-Life Technical Division (-)		-	-	-	-
5- Losses from Derivatives (-)	13,26,36	(13.530.900)	(3.243.000)	(17.883.800)	(4.797.900)
6- Foreign Exchange Losses (-)	36	(61.599.985)	(133)	(51.444.821)	(51.437.588)
7- Depreciation Charges (-)	6.1	(491.900.728)	(170.021.232)	(260.177.471)	(100.216.148)
8- Other Investment Expenses (-)		(95.809)	-	(438.748)	(2.898)
M- Income and Expenses From Other and Extraordinary Operations (+/-)		149.704.016	175.130.488	213.060.633	134.934.895
1- Provisions (+/-)		(53.227.610)	31.764.660	(50.077.067)	(8.593.581)
2- Discounts (+/-)		-	-	-	-
3- Specialty Insurances (+/-)		-	-	-	-
4- Inflation Adjustment (+/-)		-	-	-	-
5- Deferred Tax Asset (+/-)	35,47,4	316.322.090	211.458.366	367.544.761	190.079.178
6- Deferred Tax Liability Accounts (+/-)		-	-	-	-
7- Other Income and Revenues	47,1	421.741.915	148.856.719	229.315.475	81.731.037
8- Other Expenses and Losses (-)	47,1	(544.752.764)	(216.671.589)	(336.667.202)	(123.646.371)
9- Prior Period Income	47,3	14.030.267	(582.828)	28.041.148	1.064.951
10- Prior Period Losses (-)	47,3	(4.409.882)	305.160	(25.096.482)	(5.700.319)
N- Net Profit / (Loss)		6.292.490.998	2.440.850.111	3.700.450.832	1.315.817.225
1- Profit / (Loss) Before Tax		9.078.853.063	3.614.581.918	5.386.705.678	1.933.511.893
2- Corporate Tax Charge and Other Fiscal Liabilities (-)	35,47,4	(2.786.362.065)	(1.173.731.807)	(1.686.254.846)	(617.694.668)
3- Net Profit / (Loss)		6.292.490.998	2.440.850.111	3.700.450.832	1.315.817.225
4- Inflation Adjustment Account (+/-)		-	-	-	-

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED CASH FLOWS AS OF 30 SEPTEMBER 2026

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Notes	Reviewed Current Period 1 January– 30 September 2026	Reviewed Previous Period 1 January– 30 September 2025
A. Cash Flows from the Operating Activities		-	-
1. Cash inflows from the insurance operations		24.189.073.032	17.351.008.501
2. Cash inflows from the reinsurance operations		-	-
3. Cash inflows from the pension operations		86.210.973.697	67.539.335.885
4. Cash outflows due to the insurance operations (-)		(11.244.427.268)	(6.993.121.510)
5. Cash outflows due to the reinsurance operations (-)		-	-
6. Cash outflows due to the pension operations (-)		(79.054.396.417)	(62.289.704.041)
7. Cash generated from the operating activities (A1+A2+A3-A4-A5-A6)		20.101.223.044	15.607.518.835
8. Interest payments (-)		-	-
9. Income tax payments (-)		(2.272.977.020)	(1.386.007.778)
10. Other cash inflows		1.753.795.027	148.971.132
11. Other cash outflows (-)		(9.449.726.894)	(6.357.600.908)
12. Net cash generated from / (used in) operating activities		10.132.314.157	8.012.881.281
B. Cash flows from the investing activities		-	-
1. Sale of tangible assets		3.871.916	22.764.468
2. Purchase of tangible assets (-)	6.3.1	(889.842.955)	(864.358.558)
3. Acquisition of financial assets (-)	11.4	(20.007.131.984)	(14.577.707.636)
4. Sale of financial assets		12.740.915.157	6.470.982.036
5. Interest received		5.456.723.282	3.401.097.188
6. Dividends received	26	13.841.316	10.329.001
7. Other cash inflows		-	-
8. Other cash outflows (-)	9	(700.000.000)	(650.000.000)
9. Net cash generated from / (used in) the investing activities		(3.381.623.268)	(6.186.893.501)
C. Cash flows from the financing activities		-	-
1. Issue of equity shares		-	-
2. Cash inflows from borrowings		-	-
3. Payments of financial leases (-)	20	(165.708.435)	(112.821.073)
4. Dividends paid (-)		(1.169.829.340)	(941.726.979)
5. Other cash inflows		-	-
6. Other cash outflows (-)		(3.751.909)	(13.620.400)
7. Cash generated from / (used in) the financing activities		(1.339.289.684)	(1.068.168.452)
D. Effects of Exchange Rate Differences on Cash and Cash Equivalents		8.562.608	4.772.643
E. Net increase / (decrease) in cash and cash equivalents (A12+B9+C7+D)		5.419.963.813	762.591.971
F. Cash and cash equivalents at the beginning of the period	2.12	5.356.455.305	4.741.636.830
G. Cash and cash equivalents at the end of period (E+F)	2.12	10.776.419.118	5.504.228.801

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED SHAREHOLDERS' EQUITY AS OF 30 SEPTEMBER 2026

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

Reviewed Current Period											
1 January–30 September 2026											
CURRENT PERIOD											
	Capital	Treasury Shares	Investment Revaluation Reserve	Inflation Adjustment to Shareholders' Equity	Exchange Differences Arising on Translation of Foreign Operations	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss) for the Period	Previous Periods' Profits / (Losses) (-)	Total
I- Balance at (31/12/2025)	180.000.000	(113.842.338)	246.906.378	-	-	237.439.901	11.494	3.875.213.829	5.149.878.691	-	9.575.607.955
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	(3.751.909)	-	-	-	-	-	-	-	-	(3.751.909)
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	(26.932.132)	-	-	(26.932.132)
D- Valuation gains on assets	-	-	(332.236.698)	-	-	-	-	-	-	-	(332.236.698)
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	6.292.490.998	-	6.292.490.998
I- Payment of dividends	-	-	-	-	-	-	-	-	(1.250.000.000)	-	(1.250.000.000)
J- Transfers	-	-	-	-	-	124.100.000	-	3.775.778.691	(3.899.878.691)	-	-
IV- Balance at (30/09/2026) (III+A+B+C+D+E+F+G+H+I+J)	180.000.000	(117.594.247)	(85.330.320)	-	-	361.539.901	11.494	7.624.060.388	6.292.490.998	-	14.255.178.214

Reviewed Previous Period											
1 January–30 September 2025											
	Capital	Treasury Shares	Investment Revaluation Reserve	Inflation Adjustment to Shareholders' Equity	Exchange Differences Arising on Translation of Foreign Operations	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit / (Loss) for the Period	Previous Periods' Profits / (Losses) (-)	Total
I- Balance at (31/12/2024)	180.000.000	(100.221.938)	75.248.129	-	-	138.339.901	11.494	2.291.930.335	2.754.603.624	-	5.339.911.545
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	(13.620.400)	-	-	-	-	-	-	-	-	(13.620.400)
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	(24.345.814)	-	-	(24.345.814)
D- Valuation gains on assets	-	-	96.441.240	-	-	-	-	-	-	-	96.441.240
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	3.700.450.832	-	3.700.450.832
I- Payment of dividends	-	-	-	-	-	-	-	-	(1.000.000.000)	-	(1.000.000.000)
J- Transfers	-	-	-	-	-	99.100.000	-	1.655.503.624	(1.754.603.624)	-	-
IV- Balance at (30/09/2025) (III+A+B+C+D+E+F+G+H+I+J)	180.000.000	(113.842.338)	171.689.369	-	-	237.439.901	11.494	3.923.088.145	3.700.450.832	-	8.098.837.403