

OLD**TÜRKİYE HALK BANKASI ANONİM
ŞİRKETİ ARTICLES OF ASSOCIATION*****Capital:***

Article 6) (1) The Bank has adopted the registered share capital system in accordance with the provisions of the Capital Markets Law, and started to apply the registered share capital system pursuant to authorization No. 8/346 dated 19.03.2015 of the Capital Markets Board.

(2) The Bank's registered share capital ceiling is 10,000,000,000 (tenbillion) Turkish Lira represented by 1,000,000,000,000 (onetrillion) shares, each with a 1 (one) Turkish Kuruş (Kr) (0.01 Turkish Lira) nominal value.

(3) The authorization granted by the Capital Markets Board of Turkey for the registered share capital ceiling is valid for 5 years, from 2020 to 2024. Even if at the end of 2024 the registered share capital ceiling is not reached, in order for the Board of Directors to approve a capital increase after 2024, the General Assembly would be required to give authorization for a new period (not exceeding 5 years) by obtaining an permission from the Capital Markets Board of Turkey for the previously authorized ceiling, or a new ceiling amount. If the said authorization is not obtained, then the capital increase can not be made with the Board of Directors' decision.

(4) The Bank's issued capital is 4,969,120,730.29 (fourbillionninehundredsixtyninemilliononehundredtwetythousandsevenhundredthirty Turkish Lira twentynine Kuruş) Turkish Lira, is free of collusion and has been fully paid-up. This share capital is represented by 496,912,073,029 (fourhundredninety sixbillionninehundredtwelvemillionseventythree thousandtwentynine) shares, each with a 1 (One) Turkish Kuruş (0.01 Turkish Lira) nominal value.

(5) The Board of Directors is authorized to pass resolutions regarding share issues at a premium over the par value, and to restrict preemptive rights of shareholders avoiding unequal treatment.

(6) The shares representing the Bank's share capital are traced through book-entry registration pursuant to applicaciples of dematerialization.

NEW**TÜRKİYE HALK BANKASI ANONİM
ŞİRKETİ ARTICLES OF ASSOCIATION*****Capital:***

Article 6) (1) The Bank has adopted the registered share capital system in accordance with the provisions of the Capital Markets Law, and started to apply the registered share capital system pursuant to authorization No. 8/346 dated 19.03.2015 of the Capital Markets Board.

(2) The Bank's registered share capital ceiling is **30,000,000,000 (thirtybillion)** Turkish Lira represented by **3,000,000,000,000 (threetrillion)** shares, each with a 1 (one) Turkish Kuruş (Kr) (0.01 Turkish Lira) nominal value.

(3) The authorization granted by the Capital Markets Board of Turkey for the registered share capital ceiling is valid for 5 years, from **2023** to **2027**. Even if at the end of **2027** the registered share capital ceiling is not reached, in order for the Board of Directors to approve a capital increase after **2027**, the General Assembly would be required to give authorization for a new period (not exceeding 5 years) by obtaining an permission from the Capital Markets Board of Turkey for the previously authorized ceiling, or a new ceiling amount. If the said authorization is not obtained, then the capital increase can not be made with the Board of Directors' decision.

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