Trade Registration Number: 5769
Gebze Registry of Commerce

INVITATION FROM POLİSAN HOLDİNG BOARD OF DIRECTORS TO THE ORDINARY GENERAL ASSEMBLY MEETING DATED MARCH 31, 2023

In line with our Board of Directors' decision dated March 6, 2023, numbered 2023/05; the 2022 Ordinary General Assembly Meeting of our Company will be held to discuss and settle the following agenda at the Company headquarters, addressed Dilovası Organize Sanayi Bölgesi, 1. Kısım, Liman Caddesi, No: 7, Dilovası-KOCAELİ on March 31, 2023, Friday at 14:00 p.m.

Our shareholders, who have the right to participate to the General Assembly Meetings, can attend the meeting to be held in the address indicated above, in person or through their representatives. Or, if they wish, they can use their secure electronic signatures and attend the meeting in person or through their representatives on the Electronic General Assembly System ("EGAS") provided by the Central Securities Depository ("CSD").

The shareholders can authorize their representatives either by using EGAS or with the proxy form provided at the Company Headquarters or Company website at www.polisanholding.com.tr within the provisions of the Capital Markets Board's ("CMB") Communique II-30.1. The shareholders can have themselves represented by filling out the proxies and having their signatures notarized; or by attaching the authorized signatory list approved by the notary to the proxy form, which has their signature on it.

In order to physically attend the General Assembly Meeting;

- Real persons shall present their Identity Cards;
- Legal entity representatives shall present their powers of attorney along with the identity cards of the people having the authority to represent and bind the legal entity;
- The representatives of real persons and legal entities shall present their identity cards and powers of attorney;
- The representatives authorized by the EGAS shall present their identity cards;

and sign the list of participants.

The shareholders who will attend the General Assembly on the electronic platform through EGAS can obtain information from www.mkk.com.tr, which is the internet address of the CSD, in regards to the procedures and principles of participation, appointing representatives, suggesting proposal, explaining conviction, and use of vote.

The shareholders or their representatives who wish to attend the meeting on the electronic platform shall comply with the provisions of the "Regulation on the General Assembly Meetings to be held on the electronic platform at the Joint Companies" published on the Official Gazette dated August 28, 2012, numbered 28395 as well as "Communique on the Electronic General Assembly System to be applied at the General Assembly Meetings of the Joint Ventures" dated August 29, 2012, numbered 28396.

Polisan HOLDİNG

Our Company's Annual Report and Independent Audit Report including Financial Tables pertaining to the fiscal year 2022, Board of Directors' Dividend distribution proposal, and General Assembly information document will be readily made available for our shareholders' review at least 21 days prior to the meeting under the Investor Relations heading of www.polisanholding.com.tr, which is the link to our Company's website available on the EGAS page of CDS' website. Besides, the Annual Report will be published on the Public Disclosure Platform.

We kindly invite our shareholders to participate to the meeting at the place, date, and time stated above.

For the information of our esteemed shareholders,

Polisan Holding A.Ş. Board of Directors

ADDITIONAL INFORMATION AS PER CMB REGULATIONS

The additional information as per the Corporate Governance Principle Numbered 1.3.1, which takes place in the CMB's Corporate Governance Communique Numbered II-17.1 is as follows:

1) Shareholder structure and voting rights:

There is no privileged share and voting right in the Polisan Holding's shareholder capital. The shareholder structure as of the date of this disclosure is as follows:

Name and Last Name of the Shareholder	Capital Share (TRY)	Capital Share (%)
Mehmet Emin Bitlis	172,354,217.50	22.72%
Ahmet Ertuğrul Bitlis	172,354,465.45	22.72%
Ahmet Faik Bitlis	63,768,769.85	8.41%
Fatma Nilgün Kasrat	63,768,769.85	8.41%
Ayşe Melike Bitlis	64,916,769.85	8.56%
Other	221,337,007.50	29.18%
TOTAL	**758,500,000.00**	**100.00%**

2) Was there any change in the management and operations of the Company and its affiliates in the previous fiscal year or is there any plan of change for the future fiscal years that will affect the Company's operations materially and the reasons of such changes:

None.

3) Members of the Board of Directors:

There is no item for the election of the members of the Board of Directors among the agenda of the General Assembly Meeting. Information in regards to the current members of the Board of Directors is as follows:

Mehmet Emin Bitlis: He was born in 1958. Between 1972 and 1984, he attended high school and completed his undergraduate degree in Austria. He speaks English and German. Having started his professional career in 1985, Mehmet Emin Bitlis is the Chairman of the Board of Polisan Holding, Polisan Kimya, Polisan Yapıkim, Rohm and Haas and the Vice Chairman of the Board of Poliport and Polar Teknoloji Yatırımları. He is also a Member of the Board of the Turkish Industry and Business Association, Turkish Chemical Manufacturers Association, Kocaeli Chamber of Industry, Gebze Chamber of Commerce, Dilovası Organized Industrial Zone, Istanbul Rotary Club, and Malatya Education Fund.

Ahmet Ertuğrul Bitlis: He was born in 1961 in İstanbul. He graduated from Boston University, Production Engineering (BSc) in 1983 and he had a master's degree from the same university in 1984 on Mechanical Engineering. He started his professional career in 1986. Ahmet Ertuğrul Bitlis is the Chairman of the Board of Polar Teknoloji Yatırımları and the Vice Chairman of the Board of Polisan Holding.

Yasemin Nur Bitlis: She was born in 1996. After graduating from Notre Dame de Sion French High School, she attended college in France and the USA. She received her under-graduate degree at Tufts University in 2019 and her master's degree in“Arts in Law and Diplomacy”at Fletcher School of Law and Diplomacy in 2021. Yasemin Nur Bitlis, participated in programs at Panthéon-Sorbonne University as well as Sciences Po, Paris School of International Relations in France. Since 2017, she has gained experienced in various institutions such as Istanbul Policy Center, the French American Chamber of Commerce, the Center for Economic and Foreign Policy Studies (EDAM), the Turkish Industrialists' and Businessmen's Association (TÜSİAD), the Fletcher School of Law and Diplomacy, The Institute of Development Research at the University of Sussex (IDS). Yasemin Nur Bitlis also served as the Organization Team Volunteer Coordinator in 2019 and as the Migration Panel Leader in 2020 at the Harvard Europe Conference. Yasemin Nur Bitlis participated in the Paris Peace Forum in 2020 and held various positions from the Executive Board and Programming Committee to the Presidency at the Tufts European Student Association during her university education. She speaks English and French. Yasemin Nur Bitlis is the Member of the Board of Polisan Holding.

Fatma Nilgün Kasrat: She was born in 1964 in İstanbul. She graduated from Notre Dame de Sion French Girls High School in 1983 and İstanbul Technical University (ITU), in Chemical Engineering (BSc) in 1987. She started her professional career that year. Fatma Nilgün Kasrat is the Chairman of the Board of Şark Mensucat, and also a Member of the Board of Polisan Holding and Polar Teknoloji Yatırımları.

Mehmet Hacıkamiloğlu: Mehmet Hacıkamiloğlu graduated from the Boğaziçi University Civil Engineering Department. He received his post-graduate degree in International Business at Istanbul University and completed the Executive-MBA Program at Sabancı University. Having started his professional life as an engineer at Üstay İnşaat, Hacıkamiloğlu joined Betonsa within Sabancı Group in 1993 as a Facility Manager, then continued his career as an Investment and Planning Manager at the same company. He acted as the Strategy Development and Planning Manager in Akçansa from 1997 - 1999, as the Company Manager in Agregasa from 1999 - 2001, and as the Financial Coordinator in Akçansa from 2001 - 2003. He went on to be the Financial and Administrative Affairs Deputy General Manager of Çimsa from 2003 – 2006 and served as Çimsa General Manager from 2006 – 2014. Hacıkamiloğlu was appointed General Manager of Akçansa on September 01, 2014. Between 2016 and 2018, he served as Sabancı Holding Cement and Industry Group President, as well as the Chairman of the Board of Directors of Akçansa, Çimsa, Brisa, Kordsa, Temsa Otobüs, Temsa İş Makinaları, Temsa Otomotiv, Yünsa, and Karçimsa. Mehmet Hacıkamiloğlu has been appointed as the General Manager of Polisan Kansai Boya on April 20, 2020. Having principally remained in this post, he has also been assigned to act simultaneously as the proxy CEO as well as Board Member of Polisan Holding as of April 1, 2021. Since June 1, 2021, Mehmet Hacıkamiloğlu has been acting as the CEO of Polisan Holding principally as of June 1, 2021. He is also the Chairman of the Board of Polisan Kansai Boya and Polisan Hellas, Proxy General Manager of Polisan Kansai Boya, and a member of the Board of Polisan Kimya, Poliport, Polisan Yapıkim, Polisan Holding, Rohm and Haas, Şark Mensucat and Polar Teknoloji Yatırımları.

Murat Yıldıran: He was born in 1962. After graduating from Galatasaray High School and Middle East Technical University, Department of Economics, he completed his master's degree in Financial Management at Southeastern University. Mr. Yıldıran started his professional career in 1988 in the field of Investment Banking in Turkey. Between 1989-1991, he managed important projects at the Privatization Administration of the Prime Ministry. In 1991, he joined the Samuel Montagu Bank in London.

Between 1993-2007, he worked at the London European Bank for Reconstruction and Development (EBRD) as an executive in project finance (loan, capital) and mergers and acquisitions in various countries. Between 2008-2009, he was the CEO of Martı REIT and between 2009-2010, he acted as the Interim CEO of Capital Resources Co. Group in Azerbaijan. Since 2010, he has served as the Head of Risk and Finance Committee, Executive Board Member and Consultant at İnci Holding, and simultaneously the Board Member and Consultant at companies operating in different sectors and geographies. Having assigned as the CEO of Polisan Holding as of October 1, 2019; Murat Yıldıran has handed over this duty as of April 1, 2021 and has been appointed as the Member of the Board of Polisan Holding. He is also the Vice Chairman of the Board of Şark Mensucat, the Member of the Corporate Board of Belgin Yağları, and the Advisory Member of the Boards of Onurcan Ambalaj and BTM. Murat Yıldıran is also the Advisor to the Board of Alkim Kimya and Alkim Kağıt. He speaks English, French and Italian.

Esra Yazıcı: Esra Yazıcı was born in 1968 in Istanbul. She graduated Saint Benoit High School in 1986 and the Business Administration program at Boğaziçi University in 1990. She completed her MBA at the University of Marmara. She fluently speaks English and French. Having started her professional career in 1991 at the Credits Department at Societe Generale Bank, she worked as a Marketing Manager at Tekfen Bank and DHB Bank. Along with training SMEs on effective risk management, she gave consulting to various companies on strategic and corporate management, and financial risk. Esra Yazıcı is a guest lecturer at the University of Bahçeşehir, teaching Crisis Management to MBA students. Esra Yazıcı is the Independent Board Member of Polisan Holding.

Şeref Taşkın: He graduated from Ankara University Faculty of Political Sciences in 1988. Şeref Taşkın joined the Account Experts Board in 1989. After having worked as an Account Expert until 1998, he left the Accounts Experts Board. Mr. Taşkın worked as a Financial Group Coordinator for a group of companies between 1998-2001 and served as board member at several group companies. In 2002, he joined Arkan & Ergin YMM A.Ş. as a Partner and Certified Public Accountant. Şeref Taşkın has been providing with audit and consultancy services for over 17 years to several companies operating in industry, trade and service sectors on issues such tax consultancy, transfer, merger, spin-off restructuring, stock exchange, due diligence, audit consultancy and tax litigation. He continues his professional career as a Certified Public Accountant. Şeref Taşkın is the Independent Board Member of Polisan Holding.

Arif Başer: He was born in 1967 in Trabzon. After graduating from A.Ü. Faculty of Political Sciences, Department of Finance in 1988, Arif Başer worked as an officer for the General Directorate of National Estate for 1 year. He was successful in the entrance exam of the Ministry of Finance Account Experts Board in 1989 and worked as an Account Expert until 2004. Mr. Başer has been appointed to conduct research on the functioning of the American Tax Administration (IRS) and spent one year in that country for this purpose in 1999. Between 2000-2004, Mr. Başer worked as the Marmara Corporate Tax Office Director, Foreign Trade Tax Office Director and İstanbul Vice Provincial Treasury, respectively. He resigned from public service in November 2004 and has been working as a Certified Public Accountant since then. Arif Başer is the Independent Board Member of Polisan Holding.

4) The requests of the shareholders to add an agenda item:

There is no request from shareholders to add an item to the agenda of the Ordinary General Assembly Meeting, where 2022 fiscal year’s operations will be discussed.

DISCLOSURES ON ANNUAL GENERAL MEETING DATED MARCH 31, 2023

1- Opening and Election of the Meeting Chairmanship,

In line with the provisions of the Turkish Commercial Code ("TCC"), the Procedures and Principles of General Assembly Meetings of Joint Stock Companies and the Regulation on the Ministry Representatives to Attend Meetings ("Regulation"), and the Company's Internal Directive for the General Assembly Meeting, a Chairman will be elected and the management of the meeting will be formed.

2- Authorization of the Presidency of the Meeting for Signing the Minutes of the General Assembly Meeting

Following the election of the Chairman to manage the General Assembly Meeting in line with the provisions of the Turkish Commercial Code ("TCC"), the Procedures and Principles of the General Assembly Meetings of Joint Stock Companies and the Ministry Representatives to Attend Meetings ("Regulation") and the Company's Internal Directive for the General Assembly Meeting Authorization of the Chairman of the Meeting for signing the minutes will be submitted for approval.

3- Presenting and Discussing the Annual Report of the Board of Directors and the Independent Audit Report for the Accounting Period of 2022,

In accordance with the provisions of the relevant legislation of the Ministry of Commerce and the Capital Markets Board regulations, the annual report which was presented in MKK's online portal, and the Company's corporate web page (www.polisanholding.com.tr) 3 weeks (21 days) before the annual meeting will be presented and submitted for approval. The independent audit report will be presented and submitted for discussion.

4- Presenting, Negotiation and Approval of the Financial Statements for the 2022 Fiscal Period,

In accordance with the provisions of the relevant legislation of the Ministry of Commerce and the Capital Markets Board regulations, the financial statements which was presented in MKK's online portal, and the Company's corporate web page (www.polisanholding.com.tr) 3 weeks (21 days) before the annual meeting will be presented and submitted for approval.

5- Release of the Board of Directors for its Activities in 2022,

Within the framework of the provisions of the TCC and the Regulation, the release of our Board members for the activities and transactions of our Company in 2022 will be submitted to the approval of the General Assembly.

Polisan Holding AŞ

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6- Acceptance, amendment or rejection of the proposal of the Board of Directors on 2022 Profit Distribution and Dividend Distribution Date Prepared within the Framework of the Company's Profit Distribution Policy,

In accordance with the provisions of the relevant legislation of the Ministry of Commerce and the Capital Markets Board regulations, the proposal of the profit distribution from the Board of Directors which was presented in MKK's online portal, and the Company's corporate web page (www.polisanholding.com.tr) 3 weeks (21 days) before the annual meeting will be presented and submitted for approval.

7-Approving the selection of the Independent External Audit Firm determined by the Board of Directors in accordance with the Capital Markets Board's Communiqué Serial X No:22 on Independent Auditing Standards in the Capital Market and Article 399 of the Turkish Commercial Code,

In accordance with the provisions of the TCC and the Capital Markets Board's "Communiqué on Independent Auditing Standards in the Capital Markets", the election of the independent audit firm recommended by the Board of Directors in line with the report of the Audit Committee for the auditing of our Company's financial statements for the year 2023 will be submitted for approval.

8- Approval of the appointments made in place of the resigned members of the Board of Directors.

In accordance with the relevant provisions of the TCC and the Capital Markets Board, the appointment of Ms. Yasemin Nur Bitlis to replace Ms. Ahmet Faik Bitlis, who resigned as a Member of the Board of Directors, will be submitted to the approval of our shareholders at the General Assembly.

9- Discussing and approving the decision of the Board of Directors regarding the "Draft Amendment of the Articles of Association" to amend Article 7 of the "Company's Articles of Association" titled Capital, provided that the necessary approval has been obtained from the Ministry of Commerce,

The registered capital ceiling of the Company is 1,000,000,000 TL (one billion Turkish lira). The amendment of the Articles of Association regarding the extension of the validity period of the registered capital ceiling for the years 2023-2027 will be submitted for the opinion and approval of our shareholders at the General Assembly.

10- Determination of the annual gross wages of the members of the Board of Directors,
In accordance with the provisions of the relevant legislation of the Capital Markets Board and the TCC and within the framework of the principles included in the Articles of Association and our remuneration policy, the monthly salaries of the members of the Board of Directors for the year 2023 will be determined and submitted to our shareholders for approval.

11- Informing shareholders in regards to the Remuneration Policy for the members of the Board of Directors and the Senior Management as per the CMB's Corporate Governance Principle as well as the payments realized within the scope of this policy,

The 2022 payments within the scope of the Company's Members of the Board of Directors and Senior Executives Remuneration Policy, will be presented and submitted to the General Assembly for approval.

12- Informing shareholders in regards to the "Related Party Transactions" realized in 2022 as per the CMB regulations,

The Company's 2022 transactions with the related parties will be presented and submitted to the General Assembly for approval.

13- Informing shareholders in regards to the donations and aids, which were provided by the Company to the foundations and organizations in 2022 as part of the social responsibility, submitting the Donation and Aid Policy for the approval of the General Assembly, and determining an upper limit for the donations to be provided in 2023, as per the regulations of the CMB,

Pursuant to the Article 6 of the Capital Markets Board's Communiqué on Dividends numbered II-19.1, donations made during the year must be submitted to the information of the General Assembly. In 2022, TL 918.156 donations were made by our Company. In accordance with the Capital Markets Board's decision dated 09.02.2023 and numbered 8/174, information about the donations made by our Company in the 2023 Accounting Period will be provided, and the upper limit for the donations of 2023 will be determined.

14- Granting permission to the Chairman and the Members of the Board to perform transactions in compliance with Articles 395 and 396 of the Turkish Commercial Code,

The Board of Directors operations within the framework of the 1st paragraph of Article 395 titled "Prohibition of Transactions with the Company" and "Borrowing to the Company" and within the framework of Article 396 titled "Prohibition of Competition" will be submitted for approval.

15- Informing shareholders regarding the pledges, mortgages, collaterals and guarantees provided by the Company to third parties in 2022 in accordance with the CMB regulations,

Within the framework of the 4th paragraph of the 12th article of the Corporate Governance Communiqué No. II-17.1 of the CMB; 3. Income or benefits obtained by guarantees, pledges, mortgages and sureties given in favor of persons will be included as a separate item in the agenda of the ordinary general assembly meeting and our investors will be informed. Information on CPMs given by the company is included in footnote 18 of our financial statements dated 31.12.2022.

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