

DIVIDEND DISTRIBUTION PROPOSAL FOR 2022

PROPOSAL

20 February 2023

AGESA HAYAT VE EMEKLİLİK A.Ş.

2022 FISCAL YEAR

BOARD OF DIRECTORS' PROFIT DISTRIBUTION PROPOSAL

Dear Shareholders,

Our Board of Directors has resolved to present a proposal to the General Assembly at 2022 Annual Ordinary General Assembly Meeting to be held on 21 March 2023 for distribution, within the framework of the attached "Profit Distribution Table", of a total gross profit of TL 150,000,000.00- remaining after deduction of a general legal reserve fund of TL 14,100,000.00 and an extraordinary reserve fund of TL 710,484,194.00 from the consolidated net after-tax profit of TL 874,584,194.00 resulting from our Company's business activities and operations in the year 2022, and for payment of profit in cash and in full as of 22 March 2023, upon affirmative opinion of Insurance and Private Pension Regulation and Supervision Board dated of 16.02.2023 as per the Circular no. 2023/2, and we are hereby presenting the "Consolidated Profit Distribution Table of 2022" and the "Dividend Rates Table" attached hereto for your information.

AGESA HAYAT VE EMEKLİLİK A.Ş.
CONSOLIDATED PROFIT DISTRIBUTION TABLE OF THE YEAR 2022

AgeSA Hayat ve Emeklilik A.Ş. Forecasted Profit (Dividend) Distribution Table for the Year 2022 (TL)		
1. Paid / Issued Capital		180,000,000.00
2. General Legal Reserve Fund (According to Legal Records)		95,539,901.00
Information about privileges, if any, in profit distribution pursuant to the articles of association		-
	According to CMB (Capital Markets Board)	According to Legal Records
3. Profit of the Period	1,091,159,355.00	1,091,159,355.00
4. Taxes (-)	(216,575,161.00)	(216,575,161.00)
5. Net Profit of the Period (=)	874,584,194.00	874,584,194.00
6. Losses of Past Years (-)	-	-
7. General Legal Reserve Fund (-)	-	-
8. NET DISTRIBUTABLE PROFIT OF THE PERIOD (=)	874,584,194.00	874,584,194.00
9. Donations Made During the Year (+)	52,470,273.00	-
10. Net Distributable Profit of the Period, plus Donations	927,054,467.00	-
11. First Dividend (Profit Share) to Shareholders	9,000,000.00	-
- Cash	9,000,000.00	-
- Bonus Shares	-	-
- Total	9,000,000.00	-
12. Dividend (Profit Share) to Privileged Shareholders	-	-
13. Other Dividends (Profit Shares) to be Distributed	-	-
- To Directors	-	-
- To Employees	-	-
- To Persons Other Than Shareholders	-	-
14. Profit Shares Distributed to Jouissance Share Holders	-	-
15. Second Dividend (Profit Share) to Shareholders	141,000,000.00	-
16. General Legal Reserve Fund	14,100,000.00	-
17. Statutory Reserves	-	-
18. Special Reserves	-	-
19. EXTRAORDINARY RESERVES	710,484,194.00	710,484,194.00
20. Other Resources Contemplated to be Distributed	-	-

AGESA HAYAT VE EMEKLİLİK A.Ş.					
TABLE OF RATES OF PROFIT SHARES					
	TOTAL PROFIT SHARES TO BE DISTRIBUTED		TOTAL PROFIT SHARES TO BE DISTRIBUTED / NET DISTRIBUTABLE PROFIT OF THE PERIOD	DIVIDEND (PROFIT SHARE) PROPOSED TO BE PAID PER SHARE OF A NOMINAL VALUE OF 1 TL	
	CASH (TL)	BONUS SHARES (TL)	RATE %	AMOUNT (TL)	RATE %
Gross	150,000,000.00	-	17.15	0.8333	83.33
Net (*)	135,000,000.00	-	15.44	0.7500	75

(*) Net calculation is made on the assumption that an income tax withholding of 10% will be made.