# AgeSA Hayat ve Emeklilik Anonim Şirketi

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2024
*(Amounts expressed in Turkish Lira (TL) unless otherwise stated).*

| ASSETS | | | |
|---|---|---|---|
| **I- CURRENT ASSETS** | **Notes** | **Reviewed Current Period 30 September 2024** | **Audited Previous Period 31 December 2023** |
| **A- Cash and Cash Equivalents** | **2.12, 14** | **4.040.147.017** | **2.195.408.741** |
| 1- Cash | | - | - |
| 2- Cheques Received | | - | - |
| 3- Banks | 2.12, 14 | 1.971.126.774 | 740.256.025 |
| 4- Cheques Given and Payment Orders (-) | 2.12, 14 | (1.998.968) | (1.759.443) |
| 5- Bank Guaranteed Credit Card Receivables with Maturities Less Than Three Months | | - | - |
| 6- Other Cash and Cash Equivalents | 2.12, 14 | 2.071.019.211 | 1.456.912.159 |
| **B- Financial Assets and Investments with Risks on Policyholders** | **4,11.4** | **27.378.651.789** | **19.466.177.385** |
| 1- Financial Assets Available for Sale | 4, 11.4 | 2.971.871.731 | 1.956.502.057 |
| 2- Financial Assets Held to Maturity | 4, 11.4 | 1.183.678.752 | 1.129.087.860 |
| 3- Financial Assets Held for Trading | 4, 11.4 | 2.108.601.762 | 1.017.341.747 |
| 4- Loans | | - | - |
| 5- Provision for Loans (-) | | - | - |
| 6- Investments with Risks on Policyholders | 4, 11.4 | 21.114.499.544 | 15.363.245.721 |
| 7- Equity Shares | | - | - |
| 8- Impairment on Financial Assets (-) | | - | - |
| **C- Receivables From Main Operations** | **12.1** | **1.005.839.956** | **218.467.052** |
| 1- Receivables From Insurance Operations | 12.1 | 123.048.743 | 102.121.330 |
| 2- Provision for Receivables From Insurance Operations (-) | | - | - |
| 3- Receivables From Reinsurance Operations | 12.1, 45 | 624.479.307 | - |
| 4- Provision for Receivables From Reinsurance Operations (-) | | - | - |
| 5- Cash Deposited With Insurance & Reinsurance Companies | | - | - |
| 6- Loans to Policyholders | | - | - |
| 7- Provision for Loans to Policyholders (-) | | - | - |
| 8- Receivables from Pension Operation | 12.1 | 258.311.906 | 116.345.722 |
| 9- Doubtful Receivables From Main Operations | | - | - |
| 10- Provisions for Doubtful Receivables From Main Operations (-) | | - | - |
| **D- Due from Related Parties** | **12.1** | **11.668.300** | **4.606.494** |
| 1- Due from Shareholders | | - | - |
| 2- Due from Affiliates | | - | - |
| 3- Due from Subsidiaries | | - | - |
| 4- Due from Entities Under Common Control | | - | - |
| 5- Due from Personnel | | 73.933 | 149.556 |
| 6- Due from Other Related Parties | 45 | 11.594.367 | 4.456.938 |
| 7- Discount on Receivables Due from Related Parties (-) | | - | - |
| 8- Doubtful Receivables Due from Related Parties | | - | - |
| 9- Provisions for Doubtful Receivables Due from Related Parties (-) | | - | - |
| **E- Other Receivables** | **12.1** | **2.816.594** | **2.905.950** |
| 1- Leasing Receivables | | - | - |
| 2- Unearned Leasing Interest Income (-) | | - | - |
| 3- Deposits and Guarantees Given | | 32.725 | 32.725 |
| 4- Other Receivables | | 2.627.658 | 2.717.014 |
| 5- Discount on Other Receivables (-) | | - | - |
| 6- Other Doubtful Receivables | | 156.211 | 156.211 |
| 7- Provisions for Other Doubtful Receivables (-) | | - | - |
| **F- Prepaid Expenses and Income Accruals** | | **1.399.245.886** | **504.186.325** |
| 1- Deferred Commission Expenses | 2.20 | 1.176.040.202 | 418.789.340 |
| 2- Accrued Interest and Rent Income | | - | - |
| 3- Income Accruals | | 18.775.692 | 2.150.000 |
| 4- Other Prepaid Expenses | 47.1 | 204.429.992 | 83.246.985 |
| **G- Other Current Assets** | **47.1** | **7.049.054** | **3.574.734** |
| 1- Stock to be used in following months | | - | - |
| 2- Prepaid Taxes and Funds | | - | - |
| 3- Deferred Tax Assets | | - | - |
| 4- Business Advances | 47.1 | 5.898.137 | 894.281 |
| 5- Advances Given to Personnel | 47.1 | 1.150.917 | 2.680.453 |
| 6- Stock Count Differences | | - | - |
| 7- Other Current Assets | | - | - |
| 8- Provision for Other Current Assets (-) | | - | - |
| **I- Total Current Asset** | | **33.845.418.596** | **22.395.326.681** |

# AgeSA Hayat ve Emeklilik Anonim Şirketi

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2024
*(Amounts expressed in Turkish Lira (TL) unless otherwise stated).*

| ASSETS | | | |
|---|---|---|---|
| **II- NON CURRENT ASSETS** | **Notes** | **Reviewed Current Period 30 September 2024** | **Audited Previous Period 31 December 2023** |
| **A- Receivables From Main Operations** | **12.1** | **217.066.230.807** | **141.916.400.655** |
| 1- Receivables From Insurance Operations | | - | - |
| 2- Provision for Receivables From Insurance Operations (-) | | - | - |
| 3- Receivables From Reinsurance Operations | | - | - |
| 4- Provision for Receivables From Reinsurance Operations (-) | | - | - |
| 5- Cash Deposited with Insurance & Reinsurance Companies | | - | - |
| 6- Loans to Policyholders | 2.20,12.1, 17.2, 17.15 | 658.468.791 | 569.555.420 |
| 7- Provision for Loans to Policyholders (-) | | - | - |
| 8- Receivables From Pension Operations | 4, 12.1, 17.5, 17.6,19 | 216.407.762.016 | 141.346.845.235 |
| 9- Doubtful Receivables from Main Operations | | - | - |
| 10- Provision for Doubtful Receivables from Main Operations | | - | - |
| **B- Due from Related Parties** | | **-** | **-** |
| 1- Due from Shareholders | | - | - |
| 2- Due from Affiliates | | - | - |
| 3- Due from Subsidiaries | | - | - |
| 4- Due from Entities Under Common Control | | - | - |
| 5- Due from Personnel | | - | - |
| 6- Due from Other Related Parties | | - | - |
| 7- Discount on Receivables Due from Related Parties (-) | | - | - |
| 8- Doubtful Receivables Due from Related Parties | | - | - |
| 9- Provisions for Doubtful Receivables Due from Related Parties (-) | | - | - |
| **C- Other Receivables** | **12.1** | **176.075** | **136.478** |
| 1- Leasing Receivables | | - | - |
| 2- Unearned Leasing Interest Income (-) | | - | - |
| 3- Deposits and Guarantees Given | 12.1 | 176.075 | 136.478 |
| 4- Other Receivables | | - | - |
| 5- Discount on Other Receivables (-) | | - | - |
| 6- Other Doubtful Receivables | | - | - |
| 7- Provisions for Other Doubtful Receivables (-) | | - | - |
| **D- Financial Assets** | **45.2** | **3.947.252** | **3.738.919** |
| 1- Long-term Investments | | - | - |
| 2- Affiliates | | - | - |
| 3- Capital Commitments to Affiliates (-) | | - | - |
| 4- Subsidiaries | | - | - |
| 5- Capital Commitments to Subsidiaries (-) | | - | - |
| 6- Entities Under Common Control | | - | - |
| 7- Capital Commitments to Entities Under Common Control (-) | | - | - |
| 8- Financial Assets and Investments with Risks on Policyholders | | - | - |
| 9- Other Financial Assets | 45.2 | 3.947.252 | 3.738.919 |
| 10- Impairment on Financial Assets (-) | | - | - |
| **E- Tangible Assets** | **6.3** | **270.987.961** | **133.495.380** |
| 1- Investment Properties | | - | - |
| 2- Impairment on Investment Properties (-) | | - | - |
| 3- Owner Occupied Property | | - | - |
| 4- Machinery and Equipments | 6.3 | 63.372.052 | 64.843.832 |
| 5- Furnitures and Fixtures | 6.3 | 49.099.727 | 37.690.783 |
| 6- Vehicles | 6.3 | 12.879.112 | 12.879.112 |
| 7- Other Tangible Assets (Including Leasehold Improvements) | 6.3 | 43.597.830 | 35.904.357 |
| 8- Leased Tangible Fixed Assets | 6.3 | 229.194.576 | 78.363.027 |
| 9- Accumulated Depreciation (-) | 6.3 | (127.155.336) | (96.185.731) |
| 10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses) | | - | - |
| **F- Intangible Assets** | **8** | **1.050.650.386** | **624.626.783** |
| 1- Rights | | - | - |
| 2- Goodwill | | - | - |
| 3- Establishment Costs | | - | - |
| 4- Research and Development Expenses | | - | - |
| 5- Other Intangible Assets | 8 | 895.834.561 | 707.259.719 |
| 6- Accumulated Amortizations (-) | 8 | (394.601.913) | (286.987.367) |
| 7- Advances Regarding Intangible Assets | 8 | 549.417.738 | 204.354.431 |
| **G- Prepaid Expenses and Income Accruals** | | **843.943** | **4.130.284** |
| 1- Deferred Expenses | | - | - |
| 2- Income Accruals | | - | - |
| 3- Other Prepaid Expenses and Income Accruals | 47.1 | 843.943 | 4.130.284 |
| **H- Other Non-current Assets** | **21, 35** | **313.452.520** | **203.280.074** |
| 1- Cash Foreign Currency Accounts | | - | - |
| 2- Foreign Currency Accounts | | - | - |
| 3- Stock to be used in following months | | - | - |
| 4- Prepaid Taxes and Funds | | - | - |
| 5- Deferred Tax Assets | 21, 35 | 313.452.520 | 203.280.074 |
| 6- Other Non-current Assets | | - | - |
| 7- Other Non-current Assets Amortization (-) | | - | - |
| 8- Provision for Other Non-current Assets (-) | | - | - |
| **II- Total Non-current Assets** | | **218.706.288.944** | **142.885.808.573** |
| **Total Assets (I+II)** | | **252.551.707.540** | **165.281.135.254** |

# AgeSA Hayat ve Emeklilik Anonim Şirketi

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2024
*(Amounts expressed in Turkish Lira (TL) unless otherwise stated).*

| LIABILITIES | | | |
|---|---|---|---|
| **III- SHORT TERM LIABILITIES** | **Note** | **Reviewed Current Period 30 September 2024** | **Audited Previous Period 31 December 2023** |
| **A- Borrowings** | **20** | **57.341.093** | **9.923.552** |
| 1- Borrowings from Financial Institutions | | - | - |
| 2- Finance Lease Payables | 4, 20 | 124.741.971 | 22.516.093 |
| 3- Deferred Finance Lease Costs (-) | 20 | (67.400.878) | (12.592.541) |
| 4- Current Portion of Long Term Borrowings | | - | - |
| 5- Principal, Installments and Interests on Issued Bills (Bonds) | | - | - |
| 6- Other Financial Instruments Issued | | - | - |
| 7- In Excess of Par of Financial Instruments (-) | | - | - |
| 8- Other Financial Borrowings (Liabilities) | | - | - |
| **B- Payables From Main Operations** | **4, 19** | **2.413.980.529** | **1.701.535.074** |
| 1- Payables From Insurance Operations | 4, 19 | 548.818.068 | 244.780.048 |
| 2- Payables From Reinsurance Operations | | - | - |
| 3- Cash Deposited by Insurance & Reinsurance Companies | | - | - |
| 4- Payables From Pension Operations | 4,19 | 1.865.162.461 | 1.456.755.026 |
| 5- Payables From Other Operations | | - | - |
| 6- Discount on Other Payables From Main Operations, Notes Payable (-) | | - | - |
| **C- Due to Related Parties** | **4, 19** | **55.441.544** | **186.205.040** |
| 1- Due to Shareholders | 19 | 1.479.376 | 2.419.707 |
| 2- Due to Affiliates | | - | - |
| 3- Due to Subsidiaries | | - | - |
| 4- Due to Entities Under Common Control | | - | - |
| 5- Due to Personnel | 19 | 4.024.002 | 2.760.156 |
| 6- Due to Other Related Parties | 19, 45 | 49.938.166 | 181.025.177 |
| **D- Other Payables** | **4, 19, 47.1** | **100.910.319** | **166.705.606** |
| 1- Guarantees and Deposits Received | | 22.560 | 19.464 |
| 2- Medical Treatment Payables to Social Security Institution | | - | - |
| 3- Other Payables | | 100.887.759 | 166.686.142 |
| 4- Discount on Other Payables (-) | | - | - |
| **E- Insurance Technical Reserves** | **17.15** | **4.115.825.461** | **1.278.263.655** |
| 1- Unearned Premiums Reserve - Net | 17.15 | 3.531.397.709 | 1.004.626.712 |
| 2- Unexpired Risk Reserves - Net | | - | - |
| 3- Life Mathematical Reserves - Net | 17.15 | 233.440.084 | 116.790.231 |
| 4- Outstanding Claims Reserve - Net | 2.20, 17.15 | 350.987.668 | 156.846.712 |
| 5- Provision for Bonus and Discounts - Net | | - | - |
| 6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net | | - | - |
| 7- Other Technical Reserves - Net | | - | - |
| **F- Taxes and Other Liabilities and Provisions** | | **632.668.937** | **351.808.990** |
| 1- Taxes and Dues Payable | | 235.732.028 | 150.179.267 |
| 2- Social Security Premiums Payable | | 54.133.878 | 65.341.470 |
| 3- Overdue, Deferred or By Installment Taxes and Other Liabilities | | - | - |
| 4- Other Taxes and Liabilities | | - | - |
| 5- Corporate Tax Provision on Period Profit | 35 | 913.591.687 | 594.687.157 |
| 6- Advance Taxes and Other Liabilities on Period Profit (-) | 35 | (570.788.656) | (458.398.904) |
| 7- Provisions for Other Taxes and Liabilities | | - | - |
| **G- Provisions for Other Risks** | **23.2** | **357.290.158** | **275.447.332** |
| 1- Provision for Employee Termination Benefits | | - | - |
| 2- Pension Fund Deficit Provision | | - | - |
| 3- Provisions for Costs | 23.2 | 357.290.158 | 275.447.332 |
| **H- Deferred Income and Expense Accruals** | **19** | **511.708.403** | **160.013.355** |
| 1- Deferred Income | 2.20, 19 | 7.588.222 | 3.285.928 |
| 2- Expense Accruals | 19 | 504.120.181 | 156.727.427 |
| 3- Other Deferred Income and Expense Accruals | | - | - |
| **I- Other Short Term Liabilities** | **23.2** | **24.584.346** | **20.228.538** |
| 1- Deferred Tax Liability | | - | - |
| 2- Inventory Count Differences | | - | - |
| 3- Other Short Term Liabilities | 23.2 | 24.584.346 | 20.228.538 |
| **III - Total Short Term Liabilities** | | **8.269.750.790** | **4.150.131.142** |

# AgeSA Hayat ve Emeklilik Anonim Şirketi

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2024
*(Amounts expressed in Turkish Lira (TL) unless otherwise stated).*

| LIABILITIES | | | |
|---|---|---|---|
| **IV- LONG TERM LIABILITIES** | **Notes** | **Reviewed Current Period 30 September 2024** | **Audited Previous Period 31 December 2023** |
| **A- Borrowings** | **20** | **151.624.361** | **50.825.186** |
| 1- Borrowings From Financial Institutions | | - | - |
| 2- Finance Lease Payables | 4, 20 | 219.807.172 | 86.943.615 |
| 3- Deferred Finance Lease Costs (-) | 20 | (68.182.811) | (36.118.429) |
| 4- Bonds Issued | | - | - |
| 5- Other Financial Instruments Issued | | - | - |
| 6- In Excess of Par of Financial Instruments (-) | | - | - |
| 7- Other Borrowings (Financial Liabilities) | | - | - |
| **B- Payables From Main Operations** | **4, 12.1, 17.5,17.6, 19** | **216.407.762.016** | **141.346.845.235** |
| 1- Payables From Insurance Operations | | - | - |
| 2- Payables From Reinsurance Operations | | - | - |
| 3- Cash Deposited by Insurance & Reinsurance Companies | | - | - |
| 4- Payables From Pension Operations | 4, 12.1,17.5, 17.6, 19 | 216.407.762.016 | 141.346.845.235 |
| 5- Payables From Other Operations | | - | - |
| 6- Discount on Other Payables From Main Operations (-) | | - | - |
| **C- Due to Related Parties** | | **-** | **-** |
| 1- Due to Shareholders | | - | - |
| 2- Due to Affiliates | | - | - |
| 3- Due to Subsidiaries | | - | - |
| 4- Due to Entities Under Common Control | | - | - |
| 5- Due to Personnel | | - | - |
| 6- Due to Other Related Parties | | - | - |
| **D- Other Payables** | | **-** | **-** |
| 1- Guarantees and Deposits Received | | - | - |
| 2- Medical Treatment Payables to Social Security Institution | | - | - |
| 3- Other Payables | | - | - |
| 4- Discount on Other Payables (-) | | - | - |
| **E- Insurance Technical Reserves** | **17.15** | **22.735.079.096** | **16.529.566.333** |
| 1- Unearned Premiums Reserve - Net | | - | - |
| 2- Unexpired Risk Reserves - Net | | - | - |
| 3- Life Mathematical Reserves - Net | 17.15 | 22.626.049.338 | 16.456.804.753 |
| 4- Outstanding Claims Reserve - Net | | - | - |
| 5- Provision for Bonus and Discounts - Net | | - | - |
| 6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net | | - | - |
| 7- Other Technical Reserves - Net | 2.20,17.15 | 109.029.758 | 72.761.580 |
| **F- Other Liabilities and Provisions** | | **28.326.913** | **21.001.293** |
| 1- Other Liabilities | | - | - |
| 2- Overdue, Deferred or By Installment Other Liabilities | | - | - |
| 3- Other Liabilities and Expense Accruals | | 28.326.913 | 21.001.293 |
| **G- Provisions for Other Risks** | **22** | **112.443.153** | **82.991.535** |
| 1- Provision for Employee Termination Benefits | 22 | 112.443.153 | 82.991.535 |
| 2- Provisions for Employee Pension Fund Deficits | | - | - |
| **H- Deferred Income and Expense Accruals** | | **-** | **-** |
| 1- Deferred Income | | - | - |
| 2- Expense Accruals | | - | - |
| 3- Other Deferred Income and Expense Accruals | | - | - |
| **I- Other Long Term Liabilities** | | **-** | **-** |
| 1- Deferred Tax Liability | | - | - |
| 2- Other Long Term Liabilities | | - | - |
| **IV- Total Long Term Liabilities** | | **239.435.235.539** | **158.031.229.582** |

# AgeSA Hayat ve Emeklilik Anonim Şirketi

CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2024
*(Amounts expressed in Turkish Lira (TL) unless otherwise stated).*

| SHAREHOLDERS' EQUITY | | | |
|---|---|---|---|
| **V- SHAREHOLDERS' EQUITY** | **Notes** | **Reviewed Current Period 30 September 2024** | **Audited Previous Period 31 December 2023** |
| **A- Paid in Capital** | **2.13,15.3** | **180.000.000** | **280.000.000** |
| 1- (Nominal) Capital | 2.13,15.3 | 180.000.000 | 280.000.000 |
| 2- Unpaid Capital (-) | | - | - |
| 3- Positive Capital Restatement Differences | | - | - |
| 4- Negative Capital Restatement Differences (-) | | - | - |
| 5-Capital to be registered | | - | - |
| **B- Capital Reserves** | **15.2** | **(74.815.312)** | **(43.946.321)** |
| 1- Equity Share Premiums | | - | - |
| 2- Cancellation Profits of Equity Shares | | - | - |
| 3- Gain on Sale of Assets to be Transferred to Capital | | - | - |
| 4- Translation Reserves | | - | - |
| 5- Other Capital Reserves | 15.2 | (74.815.312) | (43.946.321) |
| **C- Profit Reserves** | | **2.661.994.876** | **1.479.878.992** |
| 1- Legal Reserves | 15.2 | 138.739.901 | 109.639.901 |
| 2- Statutory Reserves | 15.2 | 11.494 | 11.494 |
| 3- Extraordinary Reserves | 15.2 | 2.487.569.191 | 1.392.065.691 |
| 4- Special Funds (Reserves) | | - | - |
| 5- Valuation of Financial Assets | 15.2 | 169.534.969 | 55.579.038 |
| 6- Other Profit Reserves | 15.2 | (133.860.679) | (77.417.132) |
| **D- Retained Earning** | | **-** | **-** |
| 1- Retained Earnings | | - | - |
| **E- Previous Years' Losses (-)** | | **(40.761.641)** | **(6.196.687)** |
| 1- Previous Years' Losses | | (40.761.641) | (6.196.687) |
| **F- Net Profit of the Period** | | **1.990.143.638** | **1.390.038.546** |
| 1- Net Profit of the Period | | 1.990.143.638 | 1.390.038.546 |
| 2- Net Loss of the Period | | - | - |
| 3- Net Profit of the Period not Subject to Distribution | | - | - |
| **G-Minory Interests** | | **130.159.650** | **-** |
| **Total Shareholders' Equity** | | **4.846.721.211** | **3.099.774.530** |
| **Total Liabilities and Shareholders' Equity (III+IV+V)** | | **252.551.707.540** | **165.281.135.254** |

# AgeSA Hayat ve Emeklilik Anonim Şirketi

CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2024
*(Amounts expressed in Turkish Lira (TL) unless otherwise stated).*

| I- TECHNICAL DIVISION | Notes | Reviewed Current Period 1 January– 30 September 2024 | Reviewed Current Period 1 July – 30 September 2024 | Reviewed Previous Period 1 January– 30 September 2023 | Reviewed Previous Period 1 July – 30 September 2023 |
|---|---|---|---|---|---|
| **A- Non-Life Technical Income** | | **639.931.918** | **385.166.036** | **89.975.857** | **33.432.157** |
| 1- Earned Premiums (Net of Reinsurer Share) | | 536.985.407 | 325.105.755 | 75.249.484 | 28.577.458 |
| 1.1- Premiums (Net of Reinsurer Share) | 5,24 | 1.619.176.146 | 692.707.680 | 103.803.845 | 35.855.467 |
| 1.1.1- Gross Premiums (+) | 5,24 | 1.620.115.361 | 693.197.839 | 103.931.547 | 35.972.180 |
| 1.1.2- Ceded Premiums to Reinsurers (-) | 5,10,24 | (939.215) | (490.159) | (127.702) | (116.713) |
| 1.1.3- Premiums Transferred to SSI (-) | | - | - | - | - |
| 1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-) | 5,17.15, 47.4 | (1.082.190.739) | (367.601.925) | (28.554.361) | (7.278.009) |
| 1.2.1- Unearned Premiums Reserve (-) | 17.15 | (1.082.180.294) | (367.601.925) | (28.384.819) | (7.278.872) |
| 1.2.2- Reinsurance Share of Unearned Premiums Reserve (+) | 10, 17.15 | (10.445) | - | (169.542) | 863 |
| 1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-) | | - | - | - | - |
| 1.3.1- Unexpired Risks Reserve (-) | | - | - | - | - |
| 1.3.2- Reinsurance Share of Unexpired Risks Reserve (+) | | - | - | - | - |
| 2- Investment Income Transferred from Non-Technical Division | | 95.213.631 | 57.359.592 | - | - |
| 3- Other Technical Income (Net of Reinsurer Share) | | 7.732.880 | 2.700.689 | 14.726.373 | 4.854.699 |
| 3.1- Gross Other Technical Income (+) | | 7.732.880 | 2.700.689 | 14.726.373 | 4.854.699 |
| 3.2- Reinsurance Share of Other Technical Income (-) | | - | - | - | - |
| 4. Accrued Subrogation and Sovtage Income (+) | | - | - | - | - |
| **B- Non-Life Technical Expenses (-)** | | **(706.014.147)** | **(405.079.889)** | **(95.392.834)** | **(27.388.036)** |
| 1- Total Claims (Net of Reinsurer Share) | 5 | (326.260.133) | (209.461.206) | (2.074.663) | (1.266.868) |
| 1.1- Claims Paid (Net of Reinsurer Share) | 17.15 | (213.914.326) | (143.255.655) | (2.989.216) | (764.454) |
| 1.1.1- Gross Claims Paid (-) | 17.15 | (214.064.712) | (143.255.655) | (5.728.216) | (1.460.454) |
| 1.1.2- Reinsurance Share of Claims Paid (+) | 10, 17.15 | 150.386 | - | 2.739.000 | 696.000 |
| 1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-) | 17.15,47.4 | (112.345.807) | (66.205.551) | 914.553 | (502.414) |
| 1.2.1- Outstanding Claims Reserve (-) | 17.15 | (112.442.175) | (65.761.266) | (2.547.623) | 162.732 |
| 1.2.2- Reinsurance Share of Outstanding Claims Reserve (+) | 10,17.15 | 96.368 | (444.285) | 3.462.176 | (665.146) |
| 2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-) | | - | - | - | - |
| 2.1- Bonus and Discount Reserve (-) | | - | - | - | - |
| 2.2- Reinsurance Share of Bonus and Discount Reserve (+) | | - | - | - | - |
| 3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) | 5, 17.15,47.4 | (1.975.902) | (735.156) | (1.094.056) | (380.721) |
| 4- Operating Expenses (-) | 31 | (377.776.510) | (194.883.527) | (92.217.689) | (25.739.229) |
| 5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) | | - | - | - | - |
| 5.1- Mathematical Reserves (-) | | - | - | - | - |
| 5.2- Reinsurer Share of Mathematical Reserves (+) | | - | - | - | - |
| 6- Other Technical Expenses (-) | | (1.602) | - | (6.426) | (1.218) |
| 6.1- Other Gross Technical Expenses (-) | | (1.602) | - | (6.426) | (1.218) |
| 6.2- Reinsurer Share of Other Gross Technical Expenses (+) | | - | - | - | - |
| **C- Non Life Technical Profit / (Loss) (A-B)** | | **(66.082.229)** | **(19.913.853)** | **(5.416.977)** | **6.044.121** |
| **D- Life Technical Income** | | **11.431.103.326** | **4.236.241.615** | **8.581.697.856** | **2.600.685.087** |
| 1- Earned Premiums (Net of Reinsurer Share) | | 8.277.088.671 | 3.225.324.276 | 4.338.905.738 | 1.696.358.760 |
| 1.1- Premiums (Net of Reinsurer Share) | 5,24 | 9.721.502.543 | 3.581.790.169 | 4.932.048.094 | 1.885.069.863 |
| 1.1.1- Gross Premiums (+) | 5,24 | 10.089.762.068 | 3.725.246.567 | 5.080.212.955 | 1.948.258.891 |
| 1.1.2- Ceded Premiums to Reinsurers (-) | 5,10,24 | (368.259.525) | (143.456.398) | (148.164.861) | (63.189.028) |
| 1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-) | 5,17.15,47.4 | (1.444.413.872) | (356.465.893) | (593.142.356) | (188.711.103) |
| 1.2.1- Unearned Premiums Reserve (-) | 17.15 | (1.452.075.735) | (359.139.995) | (591.267.874) | (189.341.322) |
| 1.2.2- Reinsurance Share of Unearned Premiums Reserve (+) | 10, 17.15 | 7.661.863 | 2.674.102 | (1.874.482) | 630.219 |
| 1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-) | | - | - | - | - |
| 1.3.1- Unexpired Risks Reserve (-) | | - | - | - | - |
| 1.3.2- Reinsurance Share of Unexpired Risks Reserve (+) | | - | - | - | - |
| 2- Life Branch Investment Income | 5 | 3.040.667.786 | 980.263.755 | 4.064.052.147 | 867.806.153 |
| 3- Accrued (Unrealized) Income from Investments | | - | - | - | - |
| 4- Other Technical Income (Net of Reinsurer Share) | 5 | 113.346.869 | 30.653.584 | 178.739.971 | 36.520.174 |
| 4.1- Other Gross Technical Income (+/-) | 5 | 113.346.869 | 30.653.584 | 178.739.971 | 36.520.174 |
| 4.2- Ceded Other Technical Income (+/-) | | - | - | - | - |
| 5. Accrued Subrogation Income (+) | | - | - | - | - |

# AgeSA Hayat ve Emeklilik Anonim Şirketi

CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2024
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

| I- TECHNICAL DIVISION | Notes | Reviewed Current Period 1 January– 30 September 2024 | Reviewed Current Period 1 July – 30 September 2024 | Reviewed Previous Period 1 January– 30 September 2023 | Reviewed Previous Period 1 July - 30 September 2023 |
|---|---|---|---|---|---|
| **E- Life Technical Expense** | | **(10.206.699.605)** | **(3.668.617.998)** | **(8.081.304.702)** | **(2.328.846.046)** |
| 1- Total Claims (Net of Reinsurer Share) | 5 | (1.081.348.273) | (426.372.288) | (567.627.576) | (214.680.452) |
| 1.1- Claims Paid (Net of Reinsurer Share) | 17.15 | (999.553.123) | (409.699.960) | (537.330.763) | (196.364.785) |
| 1.1.1- Gross Claims Paid (-) | 17.15 | (1.057.466.178) | (433.864.266) | (616.207.143) | (217.892.249) |
| 1.1.2- Reinsurance Share of Claims Paid (+) | 10, 17.15 | 57.913.055 | 24.164.306 | 78.876.380 | 21.527.464 |
| 1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-) | 17.15,47.4 | 81.795.150) | (16.672.328) | (30.296.813) | (18.315.667) |
| 1.2.1- Outstanding Claims Reserve (-) | 17.15 | (140.569.106) | (46.705.255) | (63.642.674) | (26.898.743) |
| 1.2.2- Reinsurance Share of Outstanding Claims Reserve (+) | 10,17.15 | 58.773.956 | 30.032.927 | 33.345.861 | 8.583.076 |
| 2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-) | | - | - | - | - |
| 2.1- Bonus and Discount Reserve (-) | | - | - | - | - |
| 2.2- Reinsurance Share of Bonus and Discount Reserve (+) | | - | - | - | - |
| 3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) | 5, 47.4 | (6.221.893.092) | (2.098.808.481) | (6.167.050.660) | (1.565.289.288) |
| 3.1- Life Mathematical Reserves | 17.15 | (6.217.238.196) | (2.099.285.859) | (6.152.702.990) | (1.556.114.997) |
| 3.1.1- Actuarial Mathematics provision(+/-) | | (6.217.238.196) | (2.099.285.859) | (6.152.774.753) | (1.556.066.678) |
| 3.1.2- Dividend Equivalent (Provision for Policyholders Investment Risk.) | | - | - | 71.763 | (48.319) |
| 3.2- Reinsurance Share of Life Mathematical Reserves | 10, 17.15 | (4.654.896) | 477.378 | (14.347.670) | (9.174.291) |
| 3.2.1- Provision of Reinsurance Actuarial Mathematics (+) | 10, 17.15 | (4.654.896) | 477.378 | (14.347.670) | (9.174.291) |
| 3.2.2- Reinsurer's Share of Profit Share (Provision for Policyholders Investment Risk.) (+) | | - | - | - | - |
| 4- Changes in Technical Reserves for Investments with Risks on Policyholders (Net of Reinsurer Share and Reserves Carried Forward) (+/-) | 5,17.15,47.4 | (34.292.276) | (12.732.070) | (1.870.370) | (5.734.471) |
| 5- Operating Expenses (-) | 31 | (2.480.657.103) | (947.797.238) | (1.162.287.754) | (413.329.664) |
| 6- Investment Expenses (-) | 5,36 | (388.508.861) | (182.907.921) | (184.415.621) | (130.003.293) |
| 7- Unrealized Losses from Investments (-) | | - | - | - | - |
| 8- Investment Income Transferred to Non-Technical Divisions (-) | 5,26 | - | - | 1.947.279 | 191.122 |
| **F- Life Technical Profit / (Loss) (D-E)** | | **1.224.403.721** | **567.623.617** | **500.393.154** | **271.839.041** |
| **G- Private Pension Technical Income** | **25** | **2.747.680.557** | **942.709.535** | **1.310.400.742** | **507.955.179** |
| 1- Fund Management Fee | 25 | 1.878.793.795 | 710.479.454 | 976.633.915 | 409.215.385 |
| 2- Management Fee | 25 | 716.485.302 | 167.460.847 | 294.420.652 | 82.471.057 |
| 3- Entrance Fee Income | 25 | 152.401.139 | 64.769.234 | 39.344.208 | 16.267.890 |
| 4- Management Fee In Case Of Temporary Suspension | 25 | 321 | - | 1.967 | 847 |
| 5- Income from Individual Service Charges | | - | - | - | - |
| 6- Increase in Market Value of Capital Commitment Advances | | - | - | - | - |
| 7- Other Technical Income | | - | - | - | - |
| **H- Private Pension Technical Expenses** | | **(3.579.853.855)** | **(1.323.989.819)** | **(1.932.331.839)** | **(856.641.277)** |
| 1- Fund Management Expenses (-) | | (320.864.427) | (138.182.932) | (144.475.451) | (60.154.729) |
| 2- Decrease in Market Value of Capital Commitment Advances (-) | | - | - | - | - |
| 3- Operating Expenses (-) | 31 | (3.060.899.199) | (1.112.772.630) | (1.681.235.852) | (746.363.245) |
| 4- Other Technical Expenses (-) | | (183.720.224) | (69.706.735) | (87.412.107) | (35.683.023) |
| 5- Penalty Payments | | (14.370.005) | (3.327.522) | (19.208.429) | (14.440.280) |
| **I- Private Pension Technical Profit / (Loss) (G-H)** | | **(832.173.298)** | **(381.280.284)** | **(621.931.097)** | **(348.686.098)** |

# AgeSA Hayat ve Emeklilik Anonim Şirketi

CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2024
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

| II- NON TECHNICAL DIVISION | Notes | Reviewed Current Period 1 January– 30 September 2024 | Reviewed Current Period 1 July – 30 September 2024 | Reviewed Previous Period 1 January– 30 September 2023 | Reviewed Previous Period 1 July– 30 September 2023 |
|---|---|---|---|---|---|
| **C- Non Life Technical Profit / (Loss) (A-B)** | | **(66.082.229)** | **(19.913.853)** | **(5.416.977)** | **6.044.121** |
| **F- Life Technical Profit / (Loss) (D-E)** | | **1.224.403.721** | **567.623.617** | **500.393.154** | **271.839.041** |
| **I- Private Pension Technical Profit / (Loss) (G-H)** | | **(832.173.298)** | **(381.280.284)** | **(621.931.097)** | **(348.686.098)** |
| **J- Total Technical Profit / (Loss) (C+F+I)** | | **326.148.194** | **166.429.480** | **(126.954.920)** | **(70.802.936)** |
| **K- Investment Income** | | **2.803.327.031** | **996.144.984** | **1.793.785.133** | **624.941.239** |
| 1- Income From Financial Investment | 26 | 2.049.396.401 | 921.683.110 | 857.595.418 | 388.994.125 |
| 2- Income from Sales of Financial Investments | 26 | 31.761.681 | 13.950.327 | 166.192.323 | 51.798.359 |
| 3- Revaluation of Financial Investments | 27 | 381.688.705 | (17.479.148) | 73.131.922 | (25.838.442) |
| 4- Foreign Exchange Gains | 36 | 338.326.653 | 77.987.095 | 698.013.363 | 210.148.819 |
| 5- Dividend Income from Affiliates | | - | - | - | - |
| 6- Income form Subsidiaries and Entities Under Common Control | 26 | 2.149.991 | - | - | - |
| 7- Income Received from Land and Building | | - | - | - | - |
| 8- Income from Derivatives | 13,26,36 | 3.600 | 3.600 | 799.386 | 29.500 |
| 9- Other Investments | | - | - | - | - |
| 10- Investment Income transferred from Life Technical Division | 5,26 | - | - | (1.947.279) | (191.122) |
| **L- Investment Expenses (-)** | | **(392.496.409)** | **(150.455.443)** | **(240.843.923)** | **(151.810.423)** |
| 1- Investment Management Expenses (Including Interest) (-) | | (76.962.348) | (26.316.905) | (13.840.891) | (4.656.862) |
| 2- Valuation Allowance of Investments (-) | | - | - | - | - |
| 3- Losses On Sales of Investments (-) | | (41.566) | - | (3.012.732) | (3.012.732) |
| 4- Investment Income Transferred to Non-Life Technical Division (-) | | (95.213.631) | (57.359.592) | - | - |
| 5- Losses from Derivatives (-) | 13,26,36 | (6.618.000) | (3.331.100) | (10.335.750) | (2.261.800) |
| 6- Foreign Exchange Losses (-) | 36 | (37.372.512) | (357.093) | (108.420.553) | (102.824.833) |
| 7- Depreciation Charges (-) | 6.1 | (176.276.603) | (63.090.753) | (105.161.240) | (38.981.878) |
| 8- Other Investment Expenses (-) | 8 | (11.749) | - | (72.757) | (72.318) |
| **M- Income and Expenses From Other and Extraordinary Operations (+/-)** | | **165.166.038** | **53.310.893** | **112.307.031** | **72.437.627** |
| 1- Provisions (+/-) | | (3.679.300) | 1.904.202 | 21.044.013 | 3.661.424 |
| 2- Discounts (+/-) | | - | - | - | - |
| 3- Specialty Insurances (+/-) | | - | - | - | - |
| 4- Inflation Adjustment (+/-) | | - | - | - | - |
| 5- Deferred Tax Asset (+/-) | 35,47.4 | 208.138.272 | 74.398.549 | 123.407.822 | 72.110.094 |
| 6- Deferred Tax Liability Accounts (+/-) | | - | - | - | - |
| 7- Other Income and Revenues | 47.1 | 99.912.760 | 26.624.746 | 75.853.602 | 30.821.925 |
| 8- Other Expenses and Losses (-) | 47.1 | (141.385.744) | (51.214.756) | (97.301.434) | (30.400.019) |
| 9- Prior Period Income | 47.3 | 10.147.614 | 1.655.128 | 5.240.725 | 89.767 |
| 10- Prior Period Losses (-) | 47.3 | (7.967.564) | (56.976) | (15.937.697) | (3.845.564) |
| **N- Net Profit / (Loss)** | | **1.989.661.914** | **714.037.257** | **1.051.436.878** | **273.997.844** |
| 1- Profit / (Loss) Before Tax | | 2.902.144.854 | 1.065.429.914 | 1.538.293.321 | 474.765.507 |
| 2- Corporate Tax Charge and Other Fiscal Liabilities (-) | 35,47.4 | (912.482.940) | (351.392.657) | (486.856.443) | (200.767.663) |
| 3- Net Profit / (Loss) | | 1.989.661.914 | 714.037.257 | 1.051.436.878 | 273.997.844 |
| Owners of Parent | | 1.990.143.638 | 715.553.450 | - | - |
| Minority Interests | | (481.724) | (1.516.193) | | |
| 4- Inflation Adjustment Account (+/-) | | - | - | - | - |

# AgeSA Hayat ve Emeklilik Anonim Şirketi

CONSOLIDATED CASH FLOWS AS OF 30 SEPTEMBER 2024
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

| | Notes | Reviewed Current Period 1 January– 30 September 2024 | Reviewed Previous Period 1 January– 30 September 2023 |
|---|---|---|---|
| **A. Cash Flows from the Operating Activities** | | **-** | - |
| 1. Cash inflows from the insurance operations | | 10.236.731.717 | 5.194.869.705 |
| 2. Cash inflows from the reinsurance operations | | 2.596.414.449 | - |
| 3. Cash inflows from the pension operations | | 45.692.117.069 | 22.137.457.081 |
| 4. Cash outflows due to the insurance operations (-) | | (3.544.974.177) | (1.980.451.400) |
| 5. Cash outflows due to the reinsurance operations (-) | | (2.387.916.853) | (23.424.647) |
| 6. Cash outflows due to the pension operations (-) | | (42.495.410.919) | (20.321.787.291) |
| **7. Cash generated from the operating activities (A1+A2+A3-A4-A5-A6)** | | **10.096.961.286** | **5.006.663.448** |
| 8. Interest payments (-) | | (16.087.497) | - |
| 9. Income tax payments (-) | | (654.951.244) | (274.130.896) |
| 10. Other cash inflows | | 146.781.157 | 80.199.002 |
| 11. Other cash outflows (-) | | (4.777.647.930) | (2.071.191.576) |
| **12. Net cash generated from / (used in) operating activities** | | **4.795.055.772** | **2.741.539.978** |
| **B. Cash flows from the investing activities** | | - | - |
| 1. Sale of tangible assets | | 802.105 | 184.554 |
| 2. Purchase of tangible assets (-) | 6.3.1 | (584.012.602) | (296.086.547) |
| 3. Acquisition of financial assets (-) | 11.4 | (11.483.693.200) | (8.027.040.860) |
| 4. Sale of financial assets | | 6.942.856.076 | 5.113.252.644 |
| 5. Interest received | | 2.171.978.362 | 1.086.046.987 |
| 6. Dividends received | | - | - |
| 7. Other cash inflows | | - | - |
| 8. Other cash outflows (-) | | - | - |
| **9. Net cash generated from / (used in) the investing activities** | | **(2.952.069.259)** | **(2.123.643.222)** |
| **C. Cash flows from the financing activities** | | - | - |
| 1. Issue of equity shares | | - | - |
| 2. Cash inflows from borrowings | | - | - |
| 3. Payments of financial leases (-) | 20 | (82.718.826) | (17.933.205) |
| 4. Dividends paid (-) | | (281.809.142) | (141.112.764) |
| 5. Other cash inflows | | - | 40.000.000 |
| 6. Other cash outflows (-) | | (30.868.991) | (23.203.713) |
| **7. Cash generated from / (used in) the financing activities** | | **(395.396.959)** | **(142.249.682)** |
| **D. Effects of Exchange Rate Differences on Cash and Cash Equivalents** | | **87.034** | **50.646.550** |
| **E. Net increase / (decrease) in cash and cash equivalents (A12+B9+C7+D)** | | **1.447.676.588** | **526.293.624** |
| **F. Cash and cash equivalents at the beginning of the period** | **2.12** | **2.058.442.163** | **1.138.360.351** |
| **G. Cash and cash equivalents at the end of period (E+F)** | **2.12** | **3.506.118.751** | **1.664.653.975** |

# AgeSA Hayat ve Emeklilik Anonim Şirketi

CONSOLIDATED SHAREHOLDERS' EQUITY AS OF 30 SEPTEMBER 2024
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

| Reviewed Current Period | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 January–30 September 2024 | | | | | | | | | | | | | |
| | Capital | Treasury Shares | Investment Revaluation Reserve | Inflation Adjustment to Shareholders' Equity | Exchange Differences Arising on Translation of Foreign Operations | Legal Reserves | Statutory Reserves | Other Reserves and Retained Earnings | Net Profit / (Loss) for the Period | Previous Periods' Profits / (Losses) (-) | Equity Attributable to Owners of Parent | Non-controlling Interests | Total |
| I- Equity at End of Prior Period | 180.000.000 | (44.783.416) | 55.579.038 | - | - | 109.639.901 | 11.494 | 1.315.471.300 | 1.424.603.500 | - | 3.040.521.817 | - | 3.040.521.817 |
| II- Changes In Accounting Policy(*) | 100.000.000 | - | - | - | - | - | - | 14.354 | (34.564.954) | (6.196.687) | 59.252.713 | - | 59.252.713 |
| III- Balance at (01/01/2024) | 280.000.000 | (44.783.416) | 55.579.038 | - | - | 109.639.901 | 11.494 | 1.315.485.654 | 1.390.038.546 | (6.196.687) | 3.099.774.530 | - | 3.099.774.530 |
| A- Capital increase (A1 + A2) | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 1- Cash | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2- Internal Resources | - | - | - | - | - | - | - | - | - | - | - | - | - |
| B- Purchase of own shares | - | (30.868.991) | - | - | - | - | - | - | - | - | (30.868.991) | - | (30.868.991) |
| C- Income / (expenses) recognized directly in equity | - | - | - | - | - | - | - | (25.790.777) | - | - | (25.790.777) | (11.396) | (25.802.173) |
| D- Valuation gains on assets | - | - | 113.955.931 | - | - | - | - | - | - | - | 113.955.931 | - | 113.955.931 |
| E- Exchange difference arising on translation of foreign operations | - | - | - | - | - | - | - | - | - | - | - | - | - |
| F- Other income / (expenses) | (100.000.000) | - | - | - | - | - | - | (30.652.770) | - | - | (130.652.770) | 130.652.770 | - |
| G- Inflation adjustments | - | - | - | - | - | - | - | - | - | - | - | - | - |
| H- Net profit for the period | - | - | - | - | - | - | - | - | 1.990.143.638 | - | 1.990.143.638 | (481.724) | 1.989.661.914 |
| I- Payment of dividends | - | - | - | - | - | - | - | - | (300.000.000) | - | (300.000.000) | - | (300.000.000) |
| J- Transfers | - | - | - | - | - | 29.100.000 | - | 1.095.503.500 | (1.090.038.546) | (34.564.954) | - | - | - |
| **IV- Balance at (30/09/2024) (III+A+B+C+D+E+F+G+H+I+J)** | 180.000.000 | (75.652.407) | 169.534.969 | - | - | 138.739.901 | 11.494 | 2.354.545.607 | 1.990.143.638 | (40.761.641) | 4.716.561.561 | 130.159.650 | 4.846.721.211 |

| Reviewed Previous Period | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 January–30 September 2023 | | | | | | | | | | | |
| | Capital | Treasury Shares | Investment Revaluation Reserve | Inflation Adjustment to Shareholders' Equity | Exchange Differences Arising on Translation of Foreign Operations | Legal Reserves | Statutory Reserves | Other Reserves and Retained Earnings | Net Profit / (Loss) for the Period | Previous Periods' Profits / (Losses) (-) | Total |
| **I- Balance at (31/12/2022)** | 240.000.000 | - | (12.366.535) | - | - | 95.539.901 | 11.494 | 588.582.248 | 868.387.508 | - | 1.780.154.616 |
| A- Capital increase (A1 + A2) | - | - | - | - | - | - | - | - | - | - | - |
| 1- Cash | 40.000.000 | - | - | - | - | - | - | - | - | - | 40.000.000 |
| 2- Internal Resources | - | - | - | - | - | - | - | - | - | - | - |
| B- Purchase of own shares | - | (23.203.713) | - | - | - | - | - | - | - | - | (23.203.713) |
| C- Income / (expenses) recognized directly in equity | - | - | - | - | - | - | - | (3.398.275) | - | - | (3.398.275) |
| D- Valuation gains on assets | - | - | (68.883.317) | - | - | - | - | - | - | - | (68.883.317) |
| E- Exchange difference arising on translation of foreign operations | | - | - | - | - | - | - | - | - | - | - |
| F- Other income / (expenses) | | - | - | - | - | - | - | - | - | - | - |
| G- Inflation adjustments | - | - | - | - | - | - | - | - | - | - | - |
| H- Net profit for the period | - | - | - | - | - | - | - | - | 1.051.436.878 | - | 1.051.436.878 |
| I- Payment of dividends | - | - | - | - | - | - | - | - | (150.000.000) | - | (150.000.000) |
| J- Transfers | - | - | - | - | - | 14.100.000 | - | 710.484.195 | (718.387.508) | (6.196.687) | - |
| **IV- Balance at (30/09/2023) (III+A+B+C+D+E+F+G+H+I+J)** | 280.000.000 | (23.203.713) | (81.249.852) | - | - | 109.639.901 | 11.494 | 1.295.668.168 | 1.051.436.878 | (6.196.687) | 2.626.106.189 |