

OLD FORM	NEW FORM
<b>CAPITAL</b> <b>Article 6</b>	<b><u>CAPITAL</u></b> <b><u>Article 6</u></b>
<p>The company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and has switched to this system with the permission of the Capital Markets Board dated 01.04.2021 and numbered 17/520.</p> <p>The Registered Capital ceiling of the Company is 2,000,000,000.- (Two Billion) Turkish Liras, divided into 2,000,000,000.- (Two Billion) bearer shares, each with a nominal value of 1 (One) TL.</p> <p>The issued capital of the company is 1,600,000,000.00 TL and it has been divided into 1,600,000,000 bearer shares, each with a nominal value of 1.00 (One) TL, and all of it has been paid free of collusion.</p> <p>The registered capital ceiling permission granted by the Capital Markets Board is valid for the years <del>2021–2025</del> (5 years). Even if the permitted registered capital ceiling is not reached at the end of <del>2025</del>, in order for the Board of Directors to decide on a capital increase after <del>2025</del>, it is mandatory to obtain permission from the General Assembly for a new period not to exceed 5 years for the previously permitted ceiling or a new ceiling amount from the Capital Markets Board. If the said authorization is not obtained, capital increase is not allowed merely by the decision of the board of directors.</p> <p>The Board of Directors is authorized to increase the issued capital by issuing bearer shares up to the registered capital ceiling, when necessary, in accordance with the provisions of the Capital Markets Law between <del>2021 and 2025</del>, to issue shares above their nominal value and to limit the shareholders' right to purchase new shares, and to take decisions regarding the issuance of shares below their nominal value. The authority to restrict the right to purchase new shares cannot be used in a way that would cause inequality among shareholders.</p> <p>New shares cannot be issued unless the issued shares are completely sold and paid for or the unsold shares are cancelled.</p> <p>Shares of the company can be transferred provided that the provisions of this articles of association are reserved.</p> <p>Shares representing the capital are monitored on the records in accordance with the provisions of the dematerialization principles.</p>	<p>The company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and has switched to this system with the permission of the Capital Markets Board dated 01.04.2021 and numbered 17/520.</p> <p>The Registered Capital ceiling of the Company is 2,000,000,000.- (Two Billion) Turkish Liras, divided into 2,000,000,000.- (Two Billion) bearer shares, each with a nominal value of 1 (One) TL.</p> <p>The issued capital of the company is 1,600,000,000.00 TL and it has been divided into 1,600,000,000 bearer shares, each with a nominal value of 1.00 (One) TL, and all of it has been paid free of collusion.</p> <p>The registered capital ceiling permission granted by the Capital Markets Board is valid for the years <b><u>2025 – 2029</u></b> (5 years). Even if the permitted registered capital ceiling is not reached at the end of <b><u>2029</u></b>, in order for the Board of Directors to decide on a capital increase after <b><u>2029</u></b>, it is mandatory to obtain permission from the General Assembly for a new period not to exceed 5 years for the previously permitted ceiling or a new ceiling amount from the Capital Markets Board. If the said authorization is not obtained, capital increase is not allowed merely by the decision of the board of directors.</p> <p>The Board of Directors is authorized to increase the issued capital by issuing bearer shares up to the registered capital ceiling, when necessary, in accordance with the provisions of the Capital Markets Law between <b><u>2025 and 2029</u></b>, to issue shares above their nominal value and to limit the shareholders' right to purchase new shares, and to take decisions regarding the issuance of shares below their nominal value. The authority to restrict the right to purchase new shares cannot be used in a way that would cause inequality among shareholders.</p> <p>New shares cannot be issued unless the issued shares are completely sold and paid for or the unsold shares are cancelled. <b><u>The capital of the Company may be increased or decreased, if necessary, in accordance with the provisions of the Turkish Commercial Code and Capital Markets Legislation.</u></b></p> <p>Shares of the company can be transferred provided that the provisions of this articles of association are reserved.</p> <p>Shares representing the capital are monitored on the records in accordance with the provisions of the dematerialization principles.</p>