

OLD FORM	NEW FORM
<p><b>Article 6</b> <b><u>Company's Capital and Type of Share Certificates</u></b></p>	<p><b>Article 6</b> <b><u>CAPITAL</u></b></p>
<p>The company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and switched to this system with the permission of the Capital Markets Board dated 22/11/1990 and numbered 877.</p> <p>The Registered Capital ceiling of the Company is 2,000,000,000 (Two Billion) Turkish Liras, divided into 200,000,000,000 (Two Hundred Billion) bearer shares, each with a nominal value of 1 (One) Kurus.</p> <p>The issued capital of the company is 335,456,275.00 (three hundred and thirty-five million, four hundred and fifty-six thousand, two hundred and seventy-five) Turkish Liras, divided into 33,545,627,500 bearer shares, each with a nominal value of 1.00 (One) Kurus, and all of it has been paid free of collusion.</p> <p>The registered capital ceiling permission granted by the Capital Markets Board is valid for the years <del>2021-2025</del> (5 years). Even if the permitted registered capital ceiling is not reached at the end of <del>2025</del>, it is mandatory to obtain authorization from the General Assembly for a new period not to exceed 5 years, by obtaining permission from the Capital Markets Board for the previously permitted ceiling or a new ceiling amount so that the Board of Directors is able to decide on any capital increase after <del>2025</del>. In the event that the said authorization is not obtained, the capital of the company can not be increased merely by the resolution of the board of directors.</p> <p>The Board of Directors is authorized to increase the issued capital by issuing bearer shares up to the registered capital ceiling, when necessary, in accordance with the provisions of the Capital Markets Law between <del>2021 and 2025</del>, to issue shares above their nominal value, to limit the shareholders' right to purchase new shares, and to take decisions on the issue of shares below their nominal value. The authority to purchase new shares cannot be used in a way that would cause inequality among shareholders.</p> <p>New shares cannot be issued unless the issued shares are completely sold and paid for or the unsold shares are cancelled.</p> <p>The shares of the company can be transferred freely, always subject to the provisions of the Turkish Commercial</p>	<p>The company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law and switched to this system with the permission of the Capital Markets Board dated 22/11/1990 and numbered 877.</p> <p>The Registered Capital ceiling of the Company is 2,000,000,000 (Two Billion) Turkish Liras, divided into 200,000,000,000 (Two Hundred Billion) bearer shares, each with a nominal value of 1 (One) Kurus.</p> <p>The issued capital of the company is 335,456,275.00 (three hundred and thirty-five million, four hundred and fifty-six thousand, two hundred and seventy-five) Turkish Liras, divided into 33,545,627,500 bearer shares, each with a nominal value of 1.00 (One) Kurus, and all of it has been paid free of collusion.</p> <p>The registered capital ceiling permission granted by the Capital Markets Board is valid for the years <b><u>2025-2029</u></b> (5 years). Even if the permitted registered capital ceiling is not reached at the end of <b><u>2029</u></b>, it is mandatory to obtain authorization from the General Assembly for a new period not to exceed 5 years, by obtaining permission from the Capital Markets Board for the previously permitted ceiling or a new ceiling amount so that the Board of Directors is able to decide on any capital increase after <b><u>2029</u></b>. In the event that the said authorization is not obtained, the capital of the company can not be increased merely by the resolution of the board of directors.</p> <p>The Board of Directors is authorized to increase the issued capital by issuing bearer shares up to the registered capital ceiling, when necessary, in accordance with the provisions of the Capital Markets Law between <b><u>2025-2029</u></b>, to issue shares above their nominal value, to limit the shareholders' right to purchase new shares, and to take decisions on the issue of shares below their nominal value. The authority to purchase new shares cannot be used in a way that would cause inequality among shareholders.</p> <p>New shares cannot be issued unless the issued shares are completely sold and paid for or the unsold shares are cancelled.</p> <p><b><u>The capital of the Company may be increased or decreased, if necessary, in accordance with the provisions of the Turkish Commercial Code and Capital Markets Legislation.</u></b></p> <p>The shares of the company can be transferred freely, always subject to the provisions of the Turkish Commercial Code, Capital Markets legislation and this articles of association.</p>

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