Maintaining 2025 RoTE guidance

		2025 Old	2025 New	Revision
Volumes (ytd)	TL Loan Growth	< Average inflation	< Average inflation	✓ Maintained
	FC Loan Growth	Mid-teens	Mid-teens	✓ Maintained
Revenues	NIM	~300bps improvement	200-225bps improvement	Revised Down
	Fee Growth	25%-30%	≥40%	Revised Up
Costs	Cost growth	< 50%	< 50%	✓ Maintained
Asset Quality	CoR	150-175bps	150-175bps	✓ Maintained

RoTE: Mid-Twenties ✓

Notes:
Based on BRSA Consolidated Financials, except for NIM