

AKÇANSA ÇİMENTO SANAYİ VE TİCARET A.Ş.
AMENDMENT TEXT – ARTICLE OF ASSOCIATION

OLD VERSION	NEW VERSION
<p>Article 6 – Capital and Shares</p> <p>1- The Company has adopted the registered capital system in accordance with the provisions of the Capital Market Law and implemented this system with the permission of the Capital Market Board no. 347 dated September 25, 1986.</p> <p>The registered capital ceiling of the company is 500.000.000.00, TL. (Fivehundredmillion), and it has been divided into 50.000.000.000 (Fiftybillion) units of registered shares each with a nominal value of 1 kr.</p> <p>The authorization granted by the Capital Market Board for registered capital ceiling is applicable between the years of 2021-2025 (5 years). Even though the ceiling authorized for registered capital has not been achieved by the end of 2025, it is compulsory to obtain permission for a new period from the General Assembly by obtaining the permission of the Capital Market Board limited to 5 years for the previously authorized ceiling or a new ceiling amount in order that the Board of Directors take a resolution concerning capital increase after 2025. In case where the said permission cannot be obtained, a capital increase cannot be made by a resolution of the Board of Directors.</p> <p>The issued capital of the company is comprised of a fully paid-up capital amount of 191.447.068,25 (One hundred and ninety-one million and four hundred and forty-seven thousand and sixty-eight Turkish Liras and twenty-five kurush) Turkish Lira; and it has been divided into 19.144.706.825 (Nineteen billion and one hundred and forty-four million and seven hundred and six thousand and eight hundred and twenty-five) units of shares each with a nominal value of 1 (one) Kurush. The shares representing the capital are recorded within the framework of dematerialization principles.</p> <p>2- The Board of Directors is authorized, between the years 2021-2025, to increase the issued capital by issuing registered shares up to the Registered Capital Ceiling if and when required according to the provisions of the Capital Market Law. Furthermore, the Board of Directors may issue shares with the value exceeding their nominal value when it decides to issue new shares. Any new shares cannot be issued unless the share amounts are paid in full.</p>	<p>Article 6 – Capital and Shares</p> <p>1- The Company has adopted the registered capital system in accordance with the provisions of the Capital Market Law and implemented this system with the permission of the Capital Market Board no. 347 dated September 25, 1986.</p> <p>The registered capital ceiling of the company is 1.500.000.000 (Onebillionandfivehundredmillion), and it has been divided into 150.000.000.000 (Onehundredandfiftybillion) units of registered shares each with a nominal value of 1 kr.</p> <p>The authorization granted by the Capital Market Board for registered capital ceiling is applicable between the years of 2026-2030 (5 years). Even though the ceiling authorized for registered capital has not been achieved by the end of 2030, it is compulsory to obtain permission for a new period from the General Assembly by obtaining the permission of the Capital Market Board limited to 5 years for the previously authorized ceiling or a new ceiling amount in order that the Board of Directors take a resolution concerning capital increase after 2030. In case where the said permission cannot be obtained, a capital increase cannot be made by a resolution of the Board of Directors.</p> <p>The issued capital of the company is comprised of a fully paid-up capital amount of 191.447.068,25 (One hundred and ninety-one million and four hundred and forty-seven thousand and sixty-eight Turkish Liras and twenty-five kurush) Turkish Lira; and it has been divided into 19.144.706.825 (Nineteen billion and one hundred and forty-four million and seven hundred and six thousand and eight hundred and twenty-five) units of shares each with a nominal value of 1 (one) Kurush. The shares representing the capital are recorded within the framework of dematerialization principles.</p> <p>2- The Board of Directors is authorized, between the years 2026-2030, to increase the issued capital by issuing registered shares up to the Registered Capital Ceiling if and when required according to the provisions of the Capital Market Law. Furthermore, the Board of Directors may issue shares with the value exceeding their nominal value when it decides to issue new shares. Any new shares cannot be issued unless the share amounts are paid in full.</p>