2025 Forward-Looking Expectations – Actual Results

	2025 Growth Expectation [1]	
	Expectation	Result
Gross Profit	>30%	20%
Other Income, net	>30%	74%
General Administrative Expenses	<55%	39%

	2025 Year-End Expectations	
	Expectation	Result
Return on Equity [2]	45%	54%

[2] Return on Equity = Net profit for the last 4 quarter / Average equity for the last 5 quarter

[1] The development in our Company's revenues is targeted based on the cyclical expansion in capital markets, while inflation expectations for general administrative expenses are taken into account in the calculations.

Important Disclaimer:
The above data does not include the effect of inflation accounting (TAS 29).

Cash Dividend / Distributable Profit Ratios by Operating Year				
2022	2023	2024	2025 (Expectation) [3]	2025 (Result) [3]
54.39%	80.72%	84.31%	>50%	52.20%

[3] Important Disclaimer:
The Company's profit distribution proposal for the fiscal year 2025 has been resolved by the Board of Directors, in accordance with CMB regulations and the Company's Dividend Distribution Policy, to be submitted for the approval of the General Assembly.
***A cash dividend distribution proposal of TRY 750 million** will be submitted for the approval of the General Assembly.*