



**FORTE BİLGİ İLETİŞİM TEKNOLOJİLERİ VE
SAVUNMA SANAYİ A.Ş.**

**REPORT ON THE USE OF PROCEEDS FROM THE CAPITAL
INCREASE**

27.02.2026

FORTE BİLGİ İLETİŞİM TEKNOLOJİLERİ VE SAVUNMA SANAYİ A.Ş.
SERMAYE ARTIRIMINDAN ELDE EDİLEN FONUN KULLANIMINA İLİŞKİN RAPOR

Subject of the Report: Pursuant to Article 33 of the Capital Markets Board’s Communiqué on Shares No. VII-128.1, publicly offered companies are required to prepare a report within ten business days following the announcement of the first two financial statements that include the results of the capital increase and that are disclosed to the public after the commencement of trading of their shares on the stock exchange. Such report must evaluate whether the proceeds obtained from the capital increase have been utilized in accordance with the principles set forth in the prospectus and must be published on the Company’s website and on the Public Disclosure Platform (KAP).

This report has been prepared by the Company’s Audit Committee pursuant to Article 33 of the Capital Markets Board’s Communiqué on Shares No. VII-128.1 and includes evaluations regarding the areas of utilization of the proceeds obtained from the capital increase.

Following the approvals of the Capital Markets Board and Borsa İstanbul A.Ş., **Forte Bilgi İletişim Teknolojileri ve Savunma Sanayi A.Ş.** offered shares with a nominal value of **TRY 22,000,000** to the public at a price of **TRY 12.12 per share** on **8–9 June 2023**, and the Company’s shares commenced trading on the **Borsa İstanbul Main Market** on **14 June 2023**.

The Company generated **gross proceeds of TRY 266,640,000** from the public offering. Following public offering expenses amounting to **TRY 12,070,517.50** (compared to the initially projected offering costs of TRY 12,700,000), the Company obtained **net proceeds of TRY 254,569,483**.

Amount (TRY)	Planned	Actual
Gross Proceeds from the Initial Public Offering	266.640.000	266.640.000
Initial Public Offering Expenses	12.700.000	12.070.517
Net Proceeds from the Initial Public Offering	253.940.000	254.569.483

As stated in the prospectus approved by the Capital Markets Board on **1 June 2023**, and in accordance with the Board of Directors’ resolution dated **2 February 2023** and numbered **2022/3**, the areas of utilization of the proceeds obtained from the public offering are presented below as of **27 February 2026**, being the date on which the Company’s financial statements dated **31 December 2025** were disclosed on the Public Disclosure Platform (KAP).

The utilization rates of the proceeds allocated to the respective areas are also set forth below.

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Amount (TRY)	Planned Allocation (%)	Planned Amount (TRY)	Actual Utilization (TRY)	Utilization Rate (%)
Areas of Utilization of the Proceeds (*)	100%	254.569.483	251.688.656	98,87%
R&D Investments	20%	50.913.897	50.913.896	100%
Financial Debt Principal and Interest Payments	35%	89.099.319	89.099.319	100%
Working Capital Requirements	40%	101.827.793	101.827.793	100%
Overseas Office Establishment, International Project Development and Operational Activities	3%	7.637.084	7.406.258	97%
Reorganization and Operational Process Improvement	2%	5.091.390	5.091.390	100%
(*) It has been resolved that, if deemed necessary, up to 5% reallocation may be made between the respective use-of-proceeds categories. Pursuant to the Board of Directors' resolution dated 2 February 2023 and numbered 2023/3 , regarding the "Report on the Use of Proceeds from the Capital Increase," 3% of the allocation earmarked for Reorganization (originally 5%) and 2% of the allocation earmarked for Overseas Office (originally 5%) have been transferred to the Working Capital allocation.				

Pursuant to the Board of Directors' resolution dated **2 February 2023** and numbered **2023/3**, regarding the "Report on the Use of Proceeds from the Capital Increase," it was resolved that, if deemed necessary, up to **5% reallocation** may be made between the respective use-of-proceeds categories. Accordingly, **3%** of the allocation earmarked for Reorganization (originally 5%) and **2%** of the allocation earmarked for Overseas Office have been transferred to the **Working Capital** allocation.

The proceeds obtained from the public offering have been utilized by the Company in accordance with the areas of use specified in the relevant report, as presented in the table above.

Sincerely,

Audit Committee