

Investor Bulletin

February 2026



TAV TRAFFIC FIGURES (PASSENGERS)

	February		Change 2026/ 2025	January - February		Change 2026/ 2025
	2025	2026		2025	2026	
Antalya	895.934	874.813	-2%	1.916.896	1.949.090	2%
International	464.362	432.757	-7%	994.015	959.599	-3%
Domestic	431.572	442.056	2%	922.881	989.491	7%
Izmir	750.704	779.202	4%	1.590.849	1.757.849	10%
International	217.815	213.788	-2%	471.891	502.621	7%
Domestic	532.889	565.414	6%	1.118.958	1.255.228	12%
Ankara	973.782	1.032.038	6%	2.064.888	2.276.348	10%
International	235.635	266.302	13%	498.387	608.264	22%
Domestic	738.147	765.736	4%	1.566.501	1.668.084	6%
Milas-Bodrum	81.753	94.788	16%	186.338	203.551	9%
International	4.218	3.361	-20%	8.746	7.910	-10%
Domestic	77.535	91.427	18%	177.592	195.641	10%
Gazipasa	27.868	27.031	-3%	70.730	61.713	-13%
International	5.827	6.026	3%	15.229	15.234	0%
Domestic	22.041	21.005	-5%	55.501	46.479	-16%
Almaty	825.381	790.755	-4%	1.744.467	1.737.991	0%
International	360.844	384.304	7%	764.906	850.629	11%
Domestic	464.537	406.451	-13%	979.561	887.362	-9%
Georgia	355.493	395.289	11%	756.147	870.476	15%
Madinah	1.159.460	1.123.784	-3%	2.417.860	2.503.291	4%
International	924.418	888.794	-4%	1.917.738	1.973.777	3%
Domestic	235.042	234.990	0%	500.122	529.514	6%
Tunisia	109.620	111.750	2%	203.555	212.717	5%
N. Macedonia	189.171	249.890	32%	410.272	539.474	31%
Zagreb	261.119	281.495	8%	541.643	578.356	7%
TAV TOTAL	5.630.285	5.760.835	2%	11.903.645	12.690.856	7%
International	3.100.482	3.202.344	3%	6.526.190	7.054.367	8%
Domestic	2.529.803	2.558.491	1%	5.377.455	5.636.489	5%

DHMI figures for 2026 are tentative.

Both departing and arriving passengers, including transfer pax, commercial flights only

- ◆ Total number of passengers served in 2026 is 7% above 2025.
- ◆ International passengers served in 2026 is 8% above 2025.
- ◆ Ankara 2026 int. traffic is 22% above 2025. Ajet has based two new aircraft in Ankara in 3Q25.
- ◆ Izmir 2026 int. traffic is 7% above 2025 with Pegasus driving the growth.
- ◆ Gazipasa dom. traffic affected by Ajet.
- ◆ Antalya traffic was affected adverse weather conditions in February 2026.
- ◆ Almaty 2026 int. traffic is 11% above 2025. Dom. traffic affected by Pratt Whitney engine issues; Strong China, Thailand and Vietnam travel demand
- ◆ N. Macedonia aircraft base has been upgraded from A320s (c. 183 seats) to A321s (c.239 seats) by November 2025.
- ◆ Middle Eastern traffic is affected by geopolitical developments that began in June 2025 and accelerated at the end of February 2026.

TAV TRAFFIC FIGURES (AIR TRAFFIC MOVEMENTS)

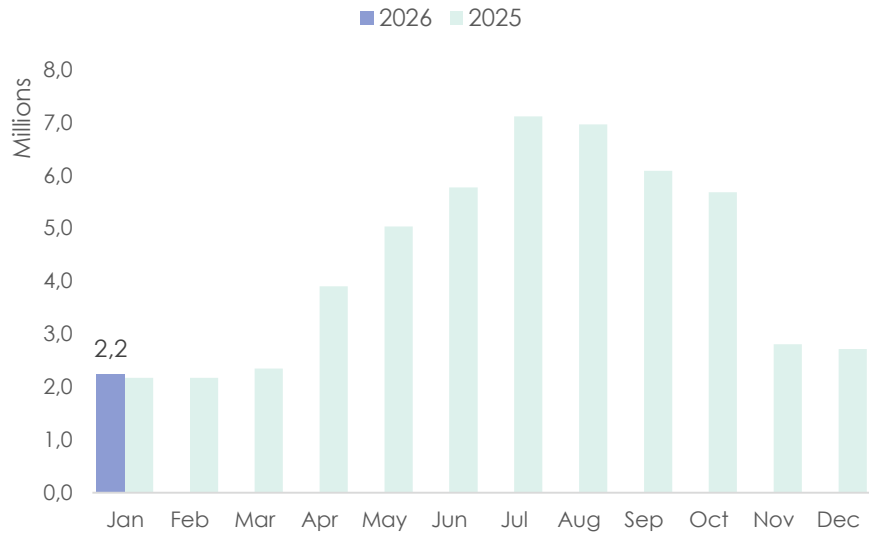
	February		Change 2026/ 2025	January - February		Change 2026/ 2025
	2025	2026		2025	2026	
Antalya	6.035	5.821	-4%	13.107	12.823	-2%
International	3.320	2.950	-11%	7.200	6.675	-7%
Domestic	2.715	2.871	6%	5.907	6.148	4%
Izmir	4.579	4.748	4%	9.967	10.768	8%
International	1.402	1.404	0%	3.159	3.380	7%
Domestic	3.177	3.344	5%	6.808	7.388	9%
Ankara	6.264	6.632	6%	13.401	14.316	7%
International	1.553	1.776	14%	3.337	4.044	21%
Domestic	4.711	4.856	3%	10.064	10.272	2%
Milas-Bodrum	521	578	11%	1.200	1.251	4%
International	32	31	-3%	68	73	7%
Domestic	489	547	12%	1.132	1.178	4%
Gazipasa	204	192	-6%	528	429	-19%
International	43	42	-2%	108	102	-6%
Domestic	161	150	-7%	420	327	-22%
Almaty	6.387	6.410	0%	13.755	13.863	1%
International	3.263	3.379	4%	7.047	7.342	4%
Domestic	3.124	3.031	-3%	6.708	6.521	-3%
Georgia	3.550	3.952	11%	7.604	8.726	15%
Madinah	6.640	7.485	13%	13.887	15.833	14%
International	4.881	5.409	11%	10.106	11.518	14%
Domestic	1.759	2.076	18%	3.781	4.315	14%
Tunisia	768	777	1%	1.513	1.496	-1%
N. Macedonia	1.465	1.757	20%	3.293	3.766	14%
Zagreb	3.295	3.272	-1%	6.937	6.849	-1%
TAV TOTAL	39.708	41.624	5%	85.192	90.120	6%
International	23.086	24.277	5%	49.351	52.979	7%
Domestic	16.622	17.347	4%	35.841	37.141	4%

DHMI figures for 2026 are tentative.

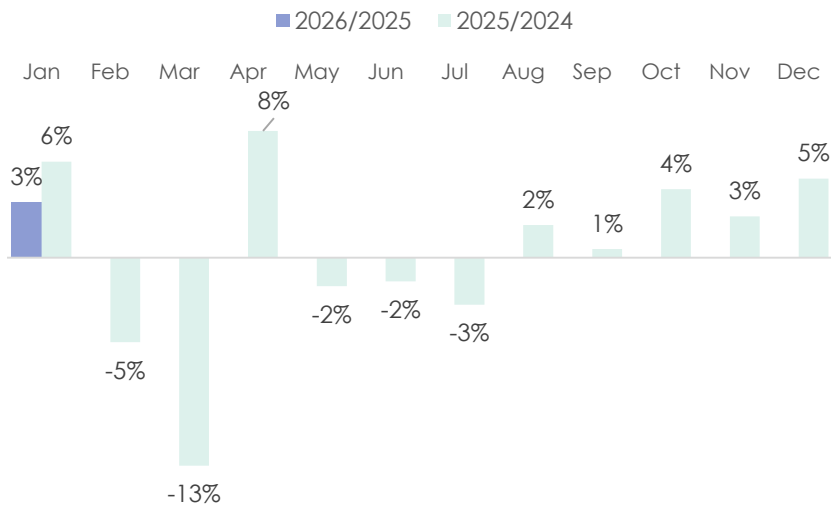
Both departing and arriving passengers, including transfer pax, commercial flights only

SECTORAL DEVELOPMENTS

Number of Foreign Visitors to Türkiye (mn)



Change in Foreign Visitors in Türkiye



FOREIGN VISITORS BY NATIONALITY IN JANUARY (TOP 5 COUNTRIES)

Countries	2026*	Share in 2026 (%)	2025	Share in 2025 (%)	2024	Share in 2024 (%)
Iran	225 205	10,02	240 643	11,08	211 801	10,35
Russia Fed.	220 160	9,80	203 733	9,38	230 579	11,26
Bulgaria	171 687	7,64	165 792	7,64	162 414	7,93
Germany	160 757	7,16	150 558	6,93	142 825	6,98
Georgia	88 387	3,93	93 115	4,29	97 296	4,75
Others	1 380 443	61,44	1 317 277	60,67	1 202 112	58,72
TOTAL	2 246 639	100,00	2 171 118	100,00	2 047 027	100,00

Source: Minister of Culture and Tourism
 * 2026 figures are tentative

OPERATING ENVIRONMENT

- ◆ Eurocontrol(*) expects **3.8%** ATM CAGR in **Türkiye**, **3.7%** in **Georgia** and **3.1%** in **N. Macedonia** between 2025-2031.
- ◆ Airbus(*) expects **3.6%** CAGR in global **passenger** traffic between 2025-2044.
- ◆ Boeing(*) expects **4.2%** CAGR in global **passenger** and **3.7%** CAGR in global **cargo** traffic between 2025-2044.
- ◆ Turkish Airlines(*) plans to increase fleet from 485 in 2025 to **800+** in 2033.
- ◆ Ajet(*) to increase fleet from 119 in 2024 to **200** in 2033
- ◆ Pegasus(*) fleet at 124 in 2025 to see **143** more gross additions until 2034
- ◆ Sunexpress(*) (top int. airline for Izmir and Antalya) to more than **double** capacity, reaching **150** aircraft by 2033
- ◆ Air Astana(*) fleet to grow from 63 in 2025 to **84** in 2029
- ◆ Kazakhstan to **double** national fleet from 108 to **221** by 2030 (*)
- ◆ Kazakh propensity to fly to **triple** by 2030 (*)

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About TAV Airports



Türkiye

- Ankara Esenboga
- Izmir Adnan Menderes

- Gazipasa Alanya
- Milas Bodrum
- Antalya



Kazakhstan

Almaty



Georgia

Tbilisi and Batumi



Tunisia

Monastir and Enfidha



North Macedonia

Skopje and Ohrid



Saudi Arabia

Madinah



Latvia

Riga (only commercial areas)



Croatia

Zagreb

In addition to airport operations, TAV Airports provides auxiliary airport services including duty free, food and beverage, ground handling, IT, security and lounge services. The company provided services for 113 million passengers in 2025. The Company's shares are listed in Borsa Istanbul since February 23, 2007, under the ticker code "TAVHL".