

HEKTAŞ TİCARET TÜRK ANONİM ŞİRKETİ
AMENDMENT TO THE ARTICLES OF ASSOCIATION

CURRENT VERSION	AMENDED VERSION
ARTICLE 7 The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law (CML) and has transitioned to this system with the permission of the Capital Markets Board dated 13.10.1988 and numbered 547. The registered capital ceiling of the Company is TRY 8,500,000,000, divided into 850,000,000,000 shares, each with a nominal value of 1 (one) Kuruş. The permission for the registered capital ceiling granted by the Capital Markets Board is valid for the period of 2023-2027 (5 years). Even if the permitted registered capital ceiling is not reached by the end of 2027, in order for the Board of Directors to be able to resolve on a capital increase after 2027, it is mandatory to obtain authorization from the General Assembly for a new period not exceeding 5 years by obtaining permission from the Capital Markets Board for the previously permitted ceiling or for a new ceiling amount. In the absence of such authorization, no capital increase may be resolved by a decision of the Board of Directors. The issued capital of the Company is TRY 8,430,000,000 (eight billion four hundred thirty million Turkish Liras), fully paid, and consists of 843,000,000,000 (eight hundred forty-three billion) shares, each with a nominal value of 1 (one) Kuruş. The Board of Directors is authorized, during the period of 2023-2027, to increase the issued capital up to the registered capital ceiling by issuing registered or bearer shares at such times as it deems necessary, in accordance with the provisions of the Capital Markets Law. Provided that it does not contravene the provisions of the Turkish Commercial Code and the Capital Markets Law, the Board of Directors is authorized to restrict shareholders' pre-emptive rights and to issue shares above their nominal value. The authority to restrict pre-emptive rights may not be exercised in a manner that results in inequality among shareholders. The shares representing the capital shall be monitored in dematerialized form within the framework of dematerialization principles. Each share carries one voting right.	ARTICLE 7 The Company has adopted the registered capital system in accordance with the provisions of the Capital Markets Law (CML) and has transitioned to this system with the permission of the Capital Markets Board dated 13.10.1988 and numbered 547. The registered capital ceiling of the Company is TRY <u>25,000,000,000</u>, divided into <u>2,500,000,000,000</u> shares, each with a nominal value of 1 (one) Kuruş. The permission for the registered capital ceiling granted by the Capital Markets Board is valid for the period of <u>2026-2030</u> (5 years). Even if the permitted registered capital ceiling is not reached by the end of <u>2030</u>, in order for the Board of Directors to be able to resolve on a capital increase after <u>2030</u>, it is mandatory to obtain authorization from the General Assembly for a new period not exceeding 5 years by obtaining permission from the Capital Markets Board for the previously permitted ceiling or for a new ceiling amount. In the absence of such authorization, no capital increase may be resolved by a decision of the Board of Directors. The issued capital of the Company is TRY 8,430,000,000 (eight billion four hundred thirty million Turkish Liras), fully paid, and consists of 843,000,000,000 (eight hundred forty-three billion) shares, each with a nominal value of 1 (one) Kuruş. The Board of Directors is authorized, during the period of <u>2026-2030</u>, to increase the issued capital up to the registered capital ceiling by issuing registered or bearer shares at such times as it deems necessary in accordance with the provisions of the Capital Markets Law, and to resolve on the restriction of shareholders' pre-emptive rights and on the issuance of shares at a premium or below their nominal value. The authority to restrict pre-emptive rights may not be exercised in a manner that results in inequality among shareholders. The shares representing the capital shall be monitored in dematerialized form within the framework of dematerialization principles. Each share carries one voting right.