

Old Version	New Version
Article 6 Capital	Article 6 Capital
The Company has adopted the authorized capital system in accordance with the provisions of Capital Markets Law No. 6362 and transitioned to the authorized capital system with the approval of the Capital Markets Board dated 17 February 2022 and numbered 8/212. The Company's authorized capital ceiling is TRY 225,000,000 (Two Hundred Twenty-Five Million Turkish Lira). Such authorized capital is divided into 225,000,000 (Two Hundred Twenty-Five Million) shares, each having a nominal value of TRY 1.00 (One Turkish Lira). The authorization granted by the Capital Markets Board with respect to the authorized capital ceiling is valid for the period 2022–2026 (five years). Even if the permitted authorized capital ceiling has not been reached by the end of 2026, in order for the Board of Directors to adopt a resolution for a capital increase after 2026, it is mandatory to obtain authorization from the General Assembly for a new period by securing the approval of the Capital Markets Board for either the previously approved ceiling or a newly determined ceiling amount. In the absence of such authorization, no capital increase may be effected by a resolution of the Board of Directors. The Company's share capital is divided into Group (A) Shares and Group (B) Shares. Group (A) Shares are registered shares, while Group (B) Shares are bearer shares. Group (A) Shares are vested with the special rights and privileges set forth in these Articles of Association. Group (B) Shares do not carry any privileges. The issued share capital of the Company is TRY 67,000,000 (Sixty-Seven Million Turkish Lira). Such capital is divided into a total of 67,000,000 (Sixty-Seven Million) shares, each having a nominal value of TRY 1.00 (One Turkish Lira), consisting of 5,850,000 (Five Million Eight Hundred Fifty Thousand)	The Company has adopted the authorized capital system in accordance with the provisions of Capital Markets Law No. 6362 and transitioned to the authorized capital system with the approval of the Capital Markets Board dated 17 February 2022 and numbered 8/212. The Company's authorized capital ceiling is TRY 335,000,000 (Three Hundred Thirty-Five Million Turkish Lira). Such authorized capital is divided into 335,000,000 (Three Hundred Thirty-Five Million) shares, each having a nominal value of TRY 1.00 (One Turkish Lira). The authorization granted by the Capital Markets Board with respect to the authorized capital ceiling is valid for the period 2026–2030 (five years). Even if the permitted authorized capital ceiling has not been reached by the end of 2030, in order for the Board of Directors to adopt a resolution for a capital increase after 2030, it is mandatory to obtain authorization from the General Assembly for a new period by securing the approval of the Capital Markets Board for either the previously approved ceiling or a newly determined ceiling amount. In the absence of such authorization, no capital increase may be effected by a resolution of the Board of Directors. The Company's share capital is divided into Group (A) Shares and Group (B) Shares. Group (A) Shares are registered shares, while Group (B) Shares are bearer shares. Group (A) Shares are vested with the special rights and privileges set forth in these Articles of Association. Group (B) Shares do not carry any privileges. The issued share capital of the Company is TRY 67,000,000 (Sixty-Seven Million Turkish Lira). Such capital is divided into a total of 67,000,000 (Sixty-Seven Million) shares, each having a nominal value of TRY 1.00 (One Turkish Lira), consisting of 5,850,000 (Five Million Eight Hundred Fifty Thousand)

registered Group (A) shares and 61,150,000 (Sixty-One Million One Hundred Fifty Thousand) bearer Group (B) shares. The issued share capital of the Company amounting to TRY 67,000,000 (Sixty-Seven Million Turkish Lira) has been fully paid and subscribed, free from any collusive transaction. The Board of Directors is authorized, in accordance with the provisions of the Capital Markets Law and the relevant legislation, to increase the issued share capital by issuing shares up to the authorized capital ceiling whenever deemed necessary, and to adopt resolutions regarding the restriction of the rights of privileged shareholders, the limitation of shareholders' pre-emptive rights, and the issuance of shares at a premium or below their nominal value. The Board of Directors may not exercise its authority to restrict shareholders' pre-emptive rights in a manner that results in unequal treatment among shareholders. In capital increases, unless otherwise resolved by the Board of Directors, Group (A) shares shall be issued in consideration of Group (A) shares, and Group (B) shares shall be issued in consideration of Group (B) shares. In cases where pre-emptive rights are completely restricted, all shares to be issued shall be Group (B) shares. No further shares shall be issued unless all previously issued shares have been fully sold and paid for, or any unsold shares have been cancelled. The shares representing the Company's capital shall be held and monitored in dematerialized form within the book-entry system. The shares of the Company shall be freely transferable pursuant to the provisions of the Turkish Commercial Code and the Capital Markets legislation. In the event that any of the Group (A) shares are to be converted, for any reason whatsoever, into shares eligible for trading on the stock exchange, the shares subject to such application shall be converted into Group (B) shares upon obtaining the approval of the	registered Group (A) shares and 61,150,000 (Sixty-One Million One Hundred Fifty Thousand) bearer Group (B) shares. The issued share capital of the Company amounting to TRY 67,000,000 (Sixty-Seven Million Turkish Lira) has been fully paid and subscribed, free from any collusive transaction. The Board of Directors is authorized, in accordance with the provisions of the Capital Markets Law and the relevant legislation, to increase the issued share capital by issuing shares up to the authorized capital ceiling whenever deemed necessary, and to adopt resolutions regarding the restriction of the rights of privileged shareholders, the limitation of shareholders' pre-emptive rights, and the issuance of shares at a premium or below their nominal value. The Board of Directors may not exercise its authority to restrict shareholders' pre-emptive rights in a manner that results in unequal treatment among shareholders. In capital increases, unless otherwise resolved by the Board of Directors, Group (A) shares shall be issued in consideration of Group (A) shares, and Group (B) shares shall be issued in consideration of Group (B) shares. In cases where pre-emptive rights are completely restricted, all shares to be issued shall be Group (B) shares. No further shares shall be issued unless all previously issued shares have been fully sold and paid for, or any unsold shares have been cancelled. The shares representing the Company's capital shall be held and monitored in dematerialized form within the book-entry system. The shares of the Company shall be freely transferable pursuant to the provisions of the Turkish Commercial Code and the Capital Markets legislation. In the event that any of the Group (A) shares are to be converted, for any reason whatsoever, into shares eligible for trading on the stock exchange, the shares subject to such application shall be converted into Group (B) shares upon obtaining the approval of the
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Capital Markets Board for the relevant amendment to the Articles of Association, the approval of such amendment by the General Assembly and the Special Assembly of Privileged Shareholders, and the subsequent application to the Central Securities Depository of Türkiye (MKK). In the event of the buyback by the Company of its own shares, the provisions of the capital markets legislation and other applicable regulations shall be complied with, and the requisite material disclosures shall be made.	Capital Markets Board for the relevant amendment to the Articles of Association, the approval of such amendment by the General Assembly and the Special Assembly of Privileged Shareholders, and the subsequent application to the Central Securities Depository of Türkiye (MKK). In the event of the buyback by the Company of its own shares, the provisions of the capital markets legislation and other applicable regulations shall be complied with, and the requisite material disclosures shall be made.
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