CONVENIENCE TRANSLATION INTO ENGLISH OF
INDEPENDENT AUDITOR'S REVIEW REPORT ON SEMI-ANNUAL REPORT
ORIGINALLY ISSUED IN TURKISH

To the General Assembly of Türk Prysmian Kablo ve Sistemleri A.Ş.

We have been assigned to the review whether the financial information in the review report of Türk Prysmian Kablo ve Sistemleri A.Ş. (the "Company") and its subsidiary (collectively referred as the "Group") prepared as at 30 June 2026 is consistent with the reviewed interim condensed consolidated financial information. Management is responsible for the preparation of the semi-annual report. Our responsibility is to express a conclusion on whether the financial information provided in the semi-annual report is consistent with the reviewed interim condensed consolidated financial information on which we have expressed our conclusion dated 5 August 2026.

We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410 "Review on Interim Financial Information Performed by the Independent Auditor of the Entity". Our review includes the assessment as to whether the financial information included in the semi-annual report is consistent with the reviewed interim condensed consolidated financial statements and other explanatory notes. A review is substantially less in scope than an audit conducted in accordance with Independent Auditing Standards, the objective of which is to express an opinion on the financial statements. Consequently, a review on the semi-annual financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to conclude that the accompanying financial information included in the review report is not consistent, in all material respects, with the interim financial information and the information presented in the explanatory notes to interim condensed consolidated financial statements.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.

Özgür Beşikçioğlu, SMMM
Independent Auditor

Istanbul, 5 August 2026

PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş.
Kılıçali Paşa Mah. Meclis-i Mebusan Cad. No: 8
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ISSUED PURSUANT TO THE COMMUNIQUE SERIAL:II NO.14.1.

TÜRK PRYSMİAN KABLO VE SİSTEMLERİ A.Ş.

AND ITS SUBSIDIARIES

1 JANUARY 2026– 30 JUNE 2026

BOARD OF DIRECTORS

INTERIM PERIOD ACTIVITY REPORT

05.08.2026

GENERAL INFORMATIONS

Türk Prysmian Kablo ve Sistemleri A.Ş. is the Turkish operation of Prysmian, a world leader in the energy and telecommunications cables industry, with approximately 34,000 employees and 109 factories operating in over 50 countries.

The company stands out as one of the 16 facilities within Prysmian that can simultaneously produce energy and communication cables. The product range includes all energy cables up to 220 kV, copper conductor communication cables up to 3,600 pairs, fiber optic cables, railway signaling cables, studio broadcast cables, and special cables. Today, more than 22,000 different cables can be produced at the Mudanya factory. In addition, Türk Prysmian continues to provide unique and superior services to all its customers by implementing "Turnkey" projects for cables and systems.

Türk Prysmian's installed capacity is at levels that can compete in international markets. With a capacity utilization rate of 70.4% in 2025 and continuing to be a priority export center within Prysmian, approximately 54% of the company's total revenue of 10,663,829,824 TLin half interim period 2026 comes from export operations. Türk Prysmian maintains its leadership in innovation, technology, quality, and customer satisfaction both in Türkiye and international markets. Today, the company exports to over 50 countries, primarily the Turkish Republics and Middle Eastern countries, but not limited to these regions.

Prysmian has a total of 30 R&D centers worldwide; one of these R&D centers is located at Türk Prysmian's Mudanya factory. The Material Technologies Testing Laboratory within the Mudanya R&D center has been certified by the Turkish Accreditation Agency (TÜRKAK) with the TS EN ISO/IEC 17025 "General Requirements for the Competence of Testing and Calibration Laboratories" accreditation certificate. The certificate issued by TÜRKAK symbolizes that the test results to be carried out in the Türk Prysmian laboratory on 'fire tests' are reliable and internationally valid. Türk Prysmian Kablo ve Sistemleri A.Ş., listed on the Istanbul Stock Exchange, continues to increase the effectiveness of its products and services both in Türkiye and international markets and has proven its value to people and its care for the environment by being the first in its sector to obtain ISO / DQS 9001 and ISO 14000 certificates.

Relevant Accounting Period of the Report: 01.01.2026- 30.06.2026
Issued Capital: 216,733,652 TL
Registered Capital Ceiling: 1,300,000,000 TL

Trade Registry Number and Contact Information:
Head Office Address: Ömerbey Mah. Bursa Asfaltı Cad. No:51 Mudanya / BURSA
Tel: +90 224 270 3000 | Fax: +90 224 270 3024
Branch Address: Fulya Mah. Büyükdere Cad. Torun Center D Blok No: 74d İç Kapı No: 21 Şişli / İstanbul
Tel: +90 212 393 7700 Fax: +90 212 393 7762

Trade Registry No: M0153/Bursa Merkez
Mersis No: 086005137400023

Website: www.prysmian.com.tr

Subsidiaries	Types of activities	Main fields of activity
Türk Prysmian-Prysmian Powerlink DB.KAB.19 Business Ordinary Partnership	Sales	Sale of Power Cables

SECTOR, VISION, AND MISSION IN WHICHTHE COMPANYOPERATES

As Prysmian, we are world leader inenergy cables and systems, communication cables, and systems. We are a multinational company that has been successfully growing in local markets where we have been experts for over a century.

Our Vision:

As Prysmian, we are one of the oldest, most established, and leading companies in its sector, we aim to be a company that fosters a distinguished and innovative role, nurturing a workforce that is open to development, creative, and performs excellently. We have an organizational structure that values transparency and social responsibility, continuously providing satisfaction to our customers and establishing long-term partnerships. We consistently create value for our shareholders, dedicate ourselves to improving societal conditions, and maintain our leadership in the sector both in Turkey and on the international platform.

Our Mission; It is to add value to our shareholders and the industry by providing our customers, business partners, and society with innovative, advanced technology, compliance with the standards, top-quality, and safe products and services.

CAPITAL AND SHAREHOLDER STRUCTURE

Capital Structure of the Company as of 30.06.2026 is as follows:

Partners	**%**	**TL**
Draka Holding B.V.	83.75	181,506,654
Other	16.25	35,226,998
Capital	**100.00**	**216,733,652**

There are no privileged shares int he Company capital. Each shareh as1voting right in our Company.

BOARDOFDIRECTORSANDORGANIZATIONALSTRUCTUREOFCOMPANY

As of 30.06.2026 reporting date, information regarding the members of the Company's board of directors is given below.

POSITION	**MEMBERS**	***Term of Duty***	***General Assembly Date***
Chairman	Daniele Lorenzo Mazzarella	1 year	31.03.2026
Vice President of the Executive Board	Maria Cristiana Bifulco	1 year	31.03.2026
Board Member	Marcelo De PAOLA	1 year	31.03.2026
Board Member	Giovanni Zancan	1 year	31.03.2026
Board Member	Frederick Lars Persson	1 year	31.03.2026
Independent Board Member	Esra KIVRAK	1 year	31.03.2026
Independent Board Member	Ebgü Senem DEMİRKAN	1 year	31.03.2026
Independent Board Member	Mehmet GÖÇMEN	1 year	31.03.2026

Daniele Mazzarella

Chairman & CEO

In 1996, Daniele Mazzarella graduated from Bocconi University in Italy and started his professional career in 1997. In 1997 he joined Thyssen Krupp Group as Controller and in 1999 he was appointed Controller of Management Reporting. In 2000, Mr. Mazzarella joined Pirelli Kabel as Senior Controller and in 2003 he joined Prysmian SpA as Logistics Controller. In 2007, he became the CFO of Prysmian Finland, and after 2011, he became the Regional CFO of Prysmian North America and then Prysmian Southern Europe in 2018. Daniele Mazzarella, who has worked in different positions in his 24 years of experience under the roof of Prysmian and has been Prysmian's Southern Europe Regional CFO since 2018, started to work as Prysmian Turkiye CEO as of September 2024.

Maria Cristiana Bifulco

Board Member

She graduated magna cum laude in Business Adminsitration, in 2000, at Università Commerciale "L. Bocconi" of Milan and got, in 2005, a Master in Business Administration at Kingston Business School of London. After first experiences as Consultant (Eos in Milan) and Analyst (Bloomberg Financial Services in London), in 2006 She joined, as Investor Relation Manager, IWBank SpA,where Shehadthe chancetofollow, in May 2007, thequotation of the Bank in the market Expandi of Borsa Italiana. In 2008 Shestarted a newprofessionalchallange inSnam SpA,first as Head ofFinancial MarketsAnalysis and Investor Relations and then as Head of Foreign Subsidiaries, coordinating abroad M&A projects and following the acquisitions of foreign participations (Interconnector in UK, T.I.G.F. in France). In 2013 She become Head of Investor Relations in Indesit Company SpA where She was, inter alia, in charge of the due diligenceprocess related to the divestment of controlling stake of the Company from the Holding (Fineldo) to Whirpool. In September 2014 Maria Cristina entred a new professional experience, that still lasts, joining the Prysmian Group SpA as Group Investor Relations Director. She reports to the CFO of the Group and carries out, beside the IR duties, Corporate Governance Activities and Special Projects (Capital Increase 2018, Bond issues prospectuses, due diligence streams for M&A).

Marcelo De Paola

Board Member

Marcelo De Paola has graduated in Business from Pontificia Universidade Catolica of Sao Paulo and he has an MBA in Finance at IBEMEC.Marcelo´scareerstarted 35 yearsago asa financialanalystat Pirelli. Along theseyears at thecompany, he has been in charge of the financial, IT and corporate affair sectors, achieving the position of country manager. He has been in role of such activities in Brazil, Argentina, Italy and Mexico. He was further responsible for building the new SAP

Process that has been implemented around the world. Moreover, while in Italy he was part of the team that made Prysmian's IPO and that defined the new group´s reporting model. Marcelo De Paola is Prysmian Group´s CEO in México since July 2020. He currently managers 6 plants and over 1.800 employees. He was previously assigned as Prysmian Group's CFO for the LatAm region. While in charge, Marcelo's duties comprised the company's accounting and treasury sections, financial planning, tax operations, as well as business support.

Giovanni Zancan

Board Member

In 1989, Giovanni Zancan graduated in Business Administration from Bocconi University and started his professional career in 1990. In 1990 he worked as a Credit Officer at the European Commission- Luxembourg Directorate General for Credit and Investment and in 1990 he joined the Administration and Control Department at Pirelli Cavi e Sistemi SpA. In 1993 he joined Pirelli SPA- Milan in the Finance Department. In 1998 he became Investor Relations Manager at Pirelli SpA - Milano. In 1999 he became Finance Director for Latin America at Pirelli S.A. - São Paulo Brasil. From 2002 to 2003 he was Finance Director at Pirelli & C. Real Estate SpA- Milan and from 2004 to 2005 Project Finance Director at Pirelli &C.SpA-Milan.HejoinedPrysmianatthefoundation mid-2005 andheiscurrently Senior VicePresident, Group Finance at Prysmian SpA- Milan, where he is also Chairman of the Board of Directors of Prysmian Riassicurazioni Spa and a member of the Board of Directors of Prysmian Treasury S.r.l. / Prysmian PowerLink S.r.l. / Prysmian Cavi e Sistemi Italia S.r.l. / Prysmian UK Group Ltd and Prysmian Hong Kong Holding Ltd.

Frederick Lars Persson

Board Member

Frederick Persson joined Prysmian Group as CEO in Sweden in 2010 and moved to Australia in 2014, where he was CEO of Prysmian Group's ANZ business until February 2018. From February 2018 until December 2023, Frederick moved to Germany as CEO for Central Eastern Europe within Prysmian Group. In December 2023, Frederick was promoted to his newrole as Executive Vice President, Digital Solutions, based at the Milan Headquarters. Frederick received his Bachelor's degree in Logistics from Vaxjoe Sweden in 1996. He started his career at the Swedish steel producer SSAB. Frederick held various positions, mainly in sales, and worked his way up to CEO of SSAB Canada. Moving into the stainless steel sector, he became managing director of the French wholesaler IMS in Sweden. Frederick is married with three children.

Esra Kıvrak

Independent Board Member

Esra Kıvrak graduated from the Department of Political Science at Boğaziçi University in 1989. She attended executive leadership, strategy and marketing, women in leadership, and business analysis programmes at Stanford University, Harvard Business School, and the University of Pennsylvania's Wharton School in 2010, 2013, 2015, and January–March 2019 respectively. She is fluent in English and has an intermediate level of French. She began her career in 1989 as a Customer Manager at Pamukbank. Between 1994 and 1997, she held the positions of Marketing Manager and Branch Manager at Bank Ekspres. From 1998 to 2002, he served as a Branch Manager at OttomanBank. She continued his career at Garanti BBVA, holding positions as Corporate Branch and Regional Manager, before taking on the role of Senior General Manager Assistant responsible for marketing and profit/loss management within the SME Banking division at Garanti BBVA from January 2011 to November 2017, he served as Senior Deputy General Manager responsible for marketing and profit/loss management within the SME Banking division. From December 2017 to September 2018, he served as a Board Member at Alternatif Leasing and as Deputy General Manager responsible for Commercial and SME Banking at Alternatif Bank A.Ş., part of the same group. From December 2018 to June 2021, he served as an Executive Advisor at Qatar Commercial Bank. From January 2022 to June 2024, he continued his career as CEO at Pizza Lazza & Saloonburger – Aydın Group. Since January 2021, he has served as a Consultant at the Frankfurt School of Finance & Management, and since January 2020, as a Consultant within the World Bank / IFC – Financial Institutions Group Advisory Services. Since May 2024, he has served as an Independent Board Member at Besler Food and Chemical Industry and Trade Inc. (formerly known as Kerevitaş Food Industry and Trade Inc.), a company listed on the Istanbul Stock Exchange.

Ebgü Senem Demirkan

Independent Board Member

After graduating from Middle East Technical University, Department of Business Administration in 1993, Ebgü Senem Demirkan joined the Capital Markets Board of Turkey as a Professional Staff in 1995. Between 1995 and 2005, she worked in the Auditing and Partnership Finance Departments of the Capital Markets Board. Between 2002 and 2003, she attended the Capital Markets training program at the Wharton School of the University of Pennsylvania in the USA, and served as the Capital Markets Coordinator of Yaşar Holding A.Ş. between 2005 and 2016, and as the Capital Markets Advisor of Yaşar Holding A.Ş. between 2016 and 2020. Between March 2016 and March 2017, she worked at Oyak Asya

Çimento A.Ş., and between March 2018 and March 2019, she worked at Bosch Fren Sistemleri San. And Tic. A.Ş. between March 2018 and March 2019, and Tukaş Gıda San. And Tic. A.Ş. between March 2018 and April 2022. Since April 2021, she has served as an Independent Board Member at Dinamik Isı Makine Yalıtım Malzemeleri Sanayi ve Tic. A.Ş. since April 2021 and Tapdi Oksijen Özel Sağlık ve Eğitim Hizmetleri San. And Tic. A.Ş. since April 2021 and Tapdi Oksijen Özel Sağlık ve Eğitim Hizmetleri San. ve Tic. A.Ş. since May 2023 and works as Managing Partner at Sekans Kurumsal Danışmanlık ve Eğitim Ltd. Şti..

Mehmet GÖÇMEN

Independent Board Member

After graduating from Middle East Technical University, Department of Industrial Engineering, Mehmet Göçmen started his professional career as a Project Manager at Çelik Halat ve Tel Sanayi A.Ş. in 1983 and served as a Member of the Executive Committee within the same company. In 1996, he continued his career at Lafarge Group as General Manager and assumed the position of Vice President. In 2003, he joined Sabancı Holding A.Ş. and served as General Manager at Akçansa Cement until 2008. Subsequently, he served as Human Resources Group President between 2008 and 2011, Cement Business Unit President between 2009 and 2014, and Energy Business Unit President between 2014 and 2017 at the samecompany. Between 2017-2019, heserved asCEOand Board Member.Since2019, hehasbeenworkingasa Board Member at Trakya Çimento Sanayi ve Ticaret A.Ş., Board Member at Coşkunöz Holding A.Ş., Board Member at Saint Gobain and Dalsan JV, Board Member at Çalık Holding A.Ş. and Consultant at Credia Partners.

Operating Principles of the Board of Directors

Board meetings shall be held at least quarterly. Except in exceptional circumstances, the members of the Board of Directors shall be provided with the necessary documents and information in advance and for a reasonable period of time to enable them to express an informed opinion on the matters under scrutiny.

There is a Board ofDirectorssecretariat established to inform and communicatewith the membersof the Board of Directors. In the event that different opinions are expressed at the meeting and/or in the event of opposition to a decision taken by the Board of Directors, reasonable and detailed reasons for opposing votes are recorded in the decision minutes.

Attention is paid to ensure actual participation in Board meetings. Questions directed by the Board Members during the meeting are recorded in the minutes of the meeting. In order not to undermine the equality among the members, no member of the Board of Directors has been granted weighted voting rights and/or negative veto rights.

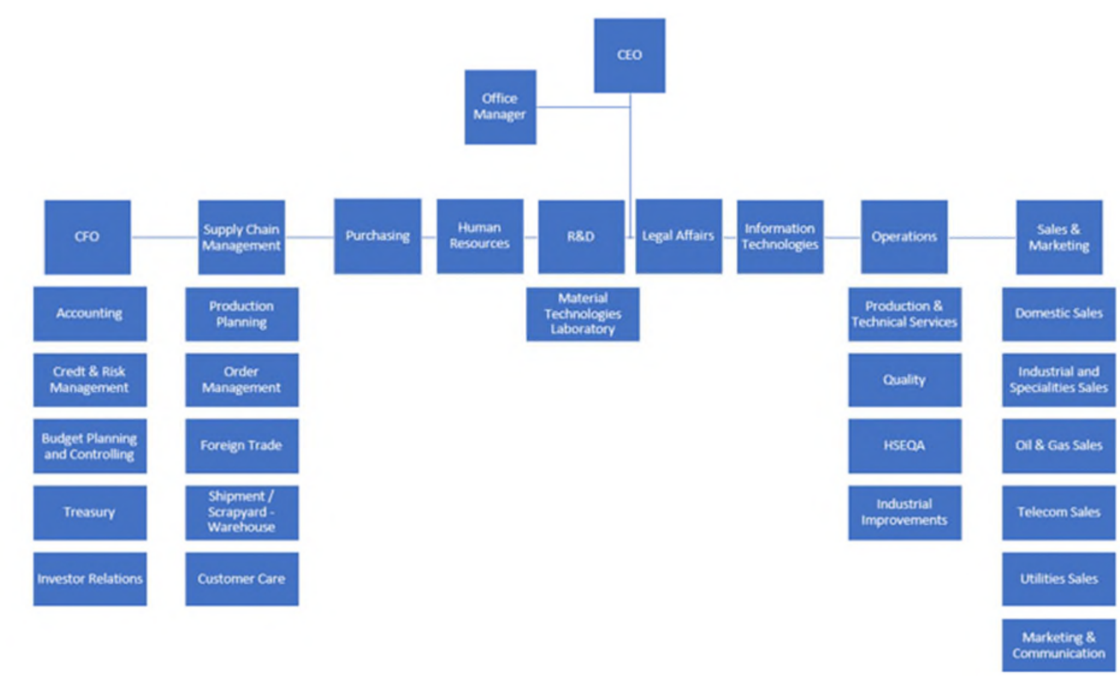
In the half quarter of 2026, Board of Directors meetings were held physically and 25% of the Board Members physically attended these meetings.

Members who could not physically attend the meeting due to their agendas participated via online applications.(Teams)

At the meeting of our Company's Board of Directors dated 09.03.2026, the Board Committees and their assignments were determined as follows:

Position	**Corporate Governance Committee**	**Early Detection of Risk and Risk Management Committee**	**Audit Committee**
Chairman	Ebgü Senem DEMİRKAN	Esra KIVRAK	Mehmet GÖÇMEN
Member	Mehmet GÖÇMEN	Mehmet GÖÇMEN	Esra KIVRAK
Member	Ayşe Çiğdem Çelikbilek ((Investor Relations Director)	Ebgü Senem DEMİRKAN	Ebgü Senem DEMİRKAN

Organization Structure



SECTORAL ASSESSMENTSAND INFORMATIONONACTIVITIES

As of the second quarter of 2026, the global economy continues to demonstrate resilience despite increased uncertainties arising from geopolitical developments. Energy supply security, trade flows, and inflationary pressures remain key concerns for economies worldwide, while growth expectations in many countries have become more cautious compared to previous periods. Nevertheless, investments focused on the energy transition, electrification, digitalization, and artificial intelligence-driven technologies continue to gain momentum on a global scale. Growing investments in data centers, renewable energy projects, and the modernization of electricity grids have further increased the strategic importance of reliable power and data transmission infrastructure. These developments continue to position the cable industry as a critical stakeholder in global infrastructure investments.

The Turkish economy continued its balancing process during the second quarter of 2026 under the impact of the ongoing disinflation program. Policies supporting financial stability and a disciplined macroeconomic approach helped maintain a controlled pace of economic activity. Reconstruction efforts in the earthquake-affected regions, together with investments in energy, transportation, and infrastructure projects, remained among the key drivers of economic activity. Despite challenging conditions in export markets, Turkish industry preserved its production capabilities, while the cable industry continued to strengthen its position in international markets, particularly in product segments serving energy, industrial, telecommunications, and renewable energy projects. The ongoing energy transition investments, especially in Europe and neighboring regions, continue to create significant opportunities for the sector’s exports.

For the cable industry, the second quarter of 2026 was characterized by continued cost pressures alongside strong demand in strategic growth areas. While fluctuations in copper, aluminum, and energy costs remained closely monitored by manufacturers, demand linked to renewable energy power plants, electricity grid investments, electric vehicle charging infrastructure, and data center projects maintained its strong momentum. High-performance power cables, fiber optic solutions, and specialized cable products particularly stood out as key value-added segments. Companies investing in advanced technologies, embracing sustainable manufacturing practices, and developing products in compliance with international standards continued to achieve competitive advantages in both domestic and export markets.

Quality and safety remained among the highest priorities for the cable industry during the second quarter of 2026. Rising energy demand, increasing data traffic, and the expansion of critical infrastructure investments further heightened expectations for reliable and high-performance cable systems. Fire safety, low smoke emission characteristics, energy efficiency, and long service life have become decisive criteria in next-generation projects. Efforts aimed at combating non-compliant and low-quality products, together with ongoing inspection and industry awareness initiatives, continued throughout the period. Collaboration among public authorities, industry associations, and sector stakeholders continued to contribute to the development of a safer and more sustainable market structure.

Looking ahead, the cable industry is expected to further strengthen its strategic importance throughout the remainder of 2026 and in the medium term, driven by the energy transition, electrification, digital infrastructure investments, and sustainable development goals. Smart grids, renewable energy integration, electric transportation systems, data centers, and AI-driven digital infrastructures are expected to remain among the primary growth drivers of the sector. Companies that invest in innovative technologies, act with a strong sense of environmental responsibility, and maintain compliance with international quality standards are expected to further strengthen their market positions. In this context, the cable industry will continue to serve as one of the fundamental building blocks not only of economic growth, but also of energy security, digital transformation, and sustainable development.

R&DActivities

Türk Prysmian Kablo aims to increase its competitive power in the energy and telecommunication cables industry, offering users of cutting edge technologies the opportunity to take the advantage of its leadership in innovation and development, and is working on efficient, effective, superior and ecofriendly products and system solutions. The Research & Development (R&D) Centre in Mudanya, both it is an R&D center approved by the Turkish Ministry of Industry and Technology and one of the 26 centers of Prysmian R&D family that plays a leading role internationally in cable production and material technologies. Owing to its comprehensive infrastructure and operations, Mudanya R&D Centre is also the pioneer of the Turkish Cable Industry.

Established on an area of 5 thousand square meters and comprised of 6 separate departments, the R&D Centre encompasses a Material Technologies Laboratory, a Burn Test Laboratory, an Energy Cable Testing Laboratory, a Telecom and Fiber Cables Testing Laboratory as well as a Design and Innovation Office and a Process Design and Prototype Development Office. The R&D Centre holds the TS EN ISO/IEC 17025 Standard “General Requirements for the Competence of Testing and Calibration Laboratories”, and the Private Sector Burn Test Laboratory has been the first lab accredited by the Turkish Accreditation Agency (TURKAK) in Turkey to possess the infrastructure prescribed by “CRP- Construction Products Regulation”.

As a result of its research and product development activities, Türk Prysmian Kablo, which is the first company in the

Turkish Cable Industry to receive the CPR certificate and pioneers the sector with its expertise in this field, continues its CPR studies uninterruptedly. Cables with high-level CPR performance have been developed to meet the increasing CPR demands in the railway industry.

Development work on cables used in investment-intensive facilities such as renewable energy power stations and data centres has been successfully completed, resulting in products that meet the B2 and C CPR classes—which denote top-level flame performance—as well as the d0 and d1 levels for drip performance.

Similarly, the use of cables with high-level CPR performance is becoming widespread in petrochemical plants. In this scope, we continue to develop innovative materials. New CPR families were created in control, instrumentation and energy cable groups and certification studies were carried out. In order to increase export markets, our certification activities for low voltage energy cables gained momentum and VDE certificate was received. In addition to our existing certificates for ship cables, we are working to receive Lloyd's Register certification.

Big data management issues are increasing in importance day by day. In this field, large data centers are being established in many countries. Studies on both energization and data transfer have been initiated to meet the needs of data centers. The demands in the European market are targeted in this sector.

In the railway sector, research and development activities were carried out, new product groups were developed and necessary approvals were received in order to export cables to large markets such as America, Europe, Asia and Australia.

Wecontinue our efforts to increase product range and reach new markets. Innovative product development efforts were continued by carrying out joint projects with the central R&D in fiber optic cable solutions. Within the scope of these works, our efforts to increase the number of fibres per mm2 continue. Our R&Dcenter continues its work intensively in the field of sustainability. A multi-layered study has been initiated for a more sustainable product. The carbon footprint of the products is calculated and new materials and technologies are researched to reduce it. All toxic products that harm the environment are monitored within the scope of REACH and RoHS and in candidate lists, and this information is used in material technologies, but the products on these lists are not used.

Work on renewable energy cables and high-efficiency cables, which are important within the scope of sustainability, continues. The aim is to lead the industry towards a genuine, standardised and acceptable green labelling system. The aim of this system is to identify truly green products and provide reliable information to customers. By referencing green labelling (E-Path) criteria, it is intended to create a common language for environmentally friendly best practices throughout the supply chain. Our work for the classification of cables within the scope of E-Path has been completed.

Increasing its investment in technology and innovation with Mudanya R&D Centre, Türk Prysmian Kablo aims to improve the competitiveness of our country by bringing users together with technological innovations and high performance products. In line with this vision, it has been operating in the first R&D Centre approved by the Ministry of Science, Industry and Technology in the cable sector since 2016.

In addition to innovation and product development studies, it has 7 completed Tübitak Projects and 11 patents. Cooperation with universities continues to increase. In this scope, our university-industry cooperation has gained momentum as the newly recruited R&D personnel have started their master's degree education. Within the scope of the R&D centre, we have 14 projects completed as of 2025 and 14 ongoing projects as of 2026. Türk Prysmian Kablo continues to produce innovative solutions that prioritize high performance, efficiency and security in its R&D Center. State-of-the-art, user-friendly, high-performance solutions are developed in energy, fiber and communication cables, with features suitable for a wide range of challenging geographies, environmental and usage conditions, according to the user and industry market. Among these developed solutions, special distribution signal cables, low voltage and fiber optic cables for the petrochemical industry, minitube fiber optic cables, defense industry and wagon cables, explosion-resistant fiber optic and special cables for the petrochemical industry can be highlighted. Additionally, as a result of the importance Türk Prysmian Kablo attaches to product and test reliability, the number of national and international tests included in the scope of accreditation by the Turkish Accreditation Agency (TÜRKAK) has increased to 29 and scope development efforts are continuing.

ECONOMIC EXPECTATIONS

2026– 2nd Quarter Realization

In the second quarter of 2026, the effects of geopolitical developments continued to be felt distinctly in the global economy. In particular, ongoing uncertainties regarding energy supply, supply chains and logistics costs have led to high volatility in energy and commodity prices.

Whilst geopolitical risks stemming from the Middle East have exerted upward pressure on oil and natural gas prices, they have also heightened the risks to the global inflation outlook. On the other hand, persistent uncertainties surrounding global trade policies and debates over protectionist measures have kept downward risks to economic activity alive.

In June 2026, the Consumer Price Index (CPI) rose by 0.99 % compared with the previous month, by 32.11 % compared with the same month of the previous year, and by 32.03 per cent compared with the twelve-month average.

The annual changes in the three main expenditure groups with the highest weightings were as follows: a 35.45 % increase in food and non-alcoholic beverages, a 31.15 % increase in transport, and a 45.14 % increase in housing, water, electricity, gas and other fuels. The contributions of these categories to annual inflation were 8.61 % points, 5.19 % points and 5.92 % points, respectively.

The Domestic Producer Price Index (DPPI) recorded a 1.80 % increase in June 2026 compared with the previous month, a 16.09 % increase compared with the end of the year, a 28.09 % increase compared with the same month of the previous year, and a 27.26 % increase compared with the twelve-month average. The annual changes across the four main industrial sectors were as follows: a 53.50 % increase in mining and quarrying, a 29.65 % increase in manufacturing, a 4.12 % increase in electricity and gas production and distribution, and a 29.26 % increase in water supply.

The Overseas Producer Price Index (YD-ÜFE), meanwhile, rose by 30.33 % year-on-year in June. It was observed that pressure on producer costs continued, driven by global commodity prices and exchange rate developments.
The seasonally adjusted unemployment rate stood at 8.2 % in May 2026. The number of people in employment was 32,463,000, whilst the employment rate stood at 48.5 %. The labour force participation rate stood at 52.8 %.

According to data from the European Union Statistical Office (Eurostat), the annual inflation rate in the Eurozone stood at 2.8 % in June. Despite high energy prices, there was a slight improvement in annual inflation compared with previous months, although price rises remained above the European Central Bank's target level.

According to Eurostat data for the first quarter of 2026, seasonally adjusted Gross Domestic Product (GDP) contracted by 0.2 % in the Eurozone and by 0.1 % across the European Union as a whole compared with the previous quarter. On an annual basis, growth rates stood at 0.3 % in the Eurozone and 0.7 % across the European Union as a whole.
Weak external demand, energy prices and geopolitical risks continue to constrain the growth performance of the region's economies.
The US economy, meanwhile, grew by 0.4 % on a quarterly basis in the first quarter of 2026, whilst the annual growth rate stood at 2.6 %. Consumer spending and the resilience of the labour market continued to be the key drivers of economic growth.

2026 Expectations and Forecasts

As we enter the second half of 2026, the key risks to the global economy include geopolitical developments, trends in energy prices, supply chain issues and uncertainties surrounding global trade policies.

In particular, high volatility in energy prices is expected to continue to put pressure on the inflation outlook.

Whilst central banks are maintaining a tight monetary policy stance to ensure price stability, it is assessed that the weakening growth outlook and the potential implications for labour markets will also be taken into account in policy decisions.

As the global growth outlook remains fragile, downside risks persist in both developed and developing countries.

Whilst the disinflationary trend is expected to continue in the Turkish economy during the second half of the year, services inflation, wage developments, exchange rate movements and energy costs remain key factors shaping the inflation outlook.

The stabilisation of domestic demand and the tightening of financial conditions are emerging as key factors supporting the fight against inflation.

Although market expectations for the end of the year point to a gradual decline in inflation, these expectations remain above the Central Bank’s target levels. Whilst a limited upward trend in exchange rate expectations persists, economic growth is forecast to follow a more moderate trajectory compared with previous forecasts.

Recent assessments published by international organisations indicate that the global growth outlook has weakened and that supply-side risks, particularly relating to energy prices, persist. Whilst the Turkish economy is expected to continue growing in 2026, it is forecast that this growth will be underpinned by a more balanced mix of factors rather than domestic demand alone.

Whilst the downward trend in inflation is expected to continue in the second half of the year, global developments and geopolitical risks remain significant sources of uncertainty.

In this context, it is not expected that volatility in the financial markets will disappear entirely during the remainder of 2026; it is therefore important to maintain a cautious approach to the management of credit, liquidity and exchange rate risks.

At the Monetary Policy Committee meeting held in June 2026, it was noted that, due to geopolitical developments, growth forecasts for 2026 continued to be revised downwards in many economies, particularly in the Middle East and Africa.

On the other hand, growth rates are expected to recover in 2027 as base effects also come into play. In this context, the weak and fragile outlook is expected to persist on a global scale; the global growth index—weighted by the export shares of Turkey's trading partners—is projected to increase by 1.7 % in 2026 and 2.5 % in 2027, having been revised downwards slightly for 2026 and upwards slightly for 2027 compared with the previous Monetary Policy Committee (MPC) meeting.

According to the latest CBRT Market Participants Survey, participants' expectations for end-of-2026 consumer price inflation (CPI) stood at 29.14 % in the previous survey period, rising to 29.21 % in this survey period. Expectations for CPI 12 months ahead stood at 23.81 % in the previous survey period, rising to 23.95 % in this survey period. The CPI expectation for 24 months ahead, meanwhile, stood at 18.29 % in the previous survey period, but has come in at 17.83 % in this survey period.

Survey participants' end-of-2026 USD/TL forecast has risen from 51.47 TL to 51.55 TL. The 12-month-ahead USD/TL forecast has risen from approximately 55.72 TL to 56.69 TL.

With regard to growth and the current account, whilst participants' growth forecast for 2026 fell from 3.2 % to 3.1 %, the growth expectation for 2027 remained at 4.1 %. Furthermore, participants' forecast for the current account deficit at the end of 2026 remained unchanged at 49.2 billion dollars.

In the World Economic Outlook report published by the International Monetary Fund (IMF) in April 2026, attention was drawn to the negative effects of the war in the Middle East on the global economy; whilst the global growth forecast for 2026 was revised downwards from 3.3 % to 3.1 %, the growth forecast for 2027 remained at 3.2 %.

The report noted that headline global inflation is expected to rise to 4.4 % in 2026, before falling to 3.7 % in 2027.

The report emphasises that, in an adverse scenario where energy prices rise more sharply and persistently, global growth could slow further and inflationary pressures could intensify.

According to the IMF, the US economy, which is part of the group of advanced economies, is expected to grow by 2.3 per cent in 2026 and 2.1 % in 2027. The same report forecasts growth of 1.1 % for the Eurozone in 2026 and 1.2 % in 2027.

It has been reported that the Chinese economy, which is classified as an emerging economy, is expected to grow by 4.4 % in 2026 and 4.0 % in 2027.

The IMF report states that the Turkish economy is expected to grow by 3.4 % in 2026 and 3.5 % in 2027. These forecasts have been revised downwards from the growth expectations of 4.2 % for 2026 and 4.1 % for 2027 set out in the IMF's January 2026 projections.

The report also states that year-end inflation in Turkey is expected to stand at 28.6 % in 2026 and 21.4 % in 2027, whilst the unemployment rate is forecast to be 8.3 % in 2026 and 8.7 % in 2027.

SUMMARIZED ACTIVITY RESULTS

CONDENSED BALANCE SHEET

	Limited Audit Completed June 30 2026	**Independent Audit Completed December 31 2025**
Current assets	8,916,391,203	7,368,909,363
Non-currentassets	980,375,808	1,138,517,718
Total assets	**9,896,767,011**	**8,507,427,081**
Short-term liabilities	9,058,759,980	5,087,626,250
Long-term liabilities	91,122,169	2,351,253,070
Shareholder's Equity	746,884,862	1,068,547,761
Total Liabilities and Equity	**9,896,767,011**	**8,507,427,081**

CONDENSED INCOME STATEMENT

	Limited Audit Completed June30,2026	**Limited Audit Completed June30,2025**
Revenue	**10,663,829,824**	**9,242,722,627**
Cost of sales(-)	(9,678,663,230)	(8,352,275,024)
Gross profit	**985,166,594**	**890,447,603**
Operating Expenses/Loss	(1,007,894,941)	(944,896,132)
Operating profit/loss	**(22,728,347)**	**(54,448,529)**
Income from investment activities	378,087	**0**
Loss before finance income/(expense)	**(22,350,260)**	**(54,448,529)**
Financial income	**103,659,064**	**88,294,339**
Financial expenses	(657,318,869)	(408,143,722)
Financial Gain	350,795,089	265,563,395

Profit/(loss) before taxation	(225,214,976)	(108,734,517)
Tax income / (expense)	(96,447,923)	(97,877,647)
Net profit /(loss) for the period	**(321,662,899)**	**(206,612,164)**

Our net loss for the operating period of January 1– June 30, 2026 was (321,662,899)TL.

FINANCIAL SOURCES OF THE COMPANY

The Company uses the funds generated from its operations as a source of financing.

Basic Ratios

	30 June 2026	**31 December 2025**
Current Ratio (Current Assets/Short-term liabilities)	0.98	1.45
Total Liabilities / TotalAssets	0.92	0.87
Total Liabilities / Equity	12.25	6.96

	1 Jan - 30 June 2026	**1 Jan - 30 June 2025**
Gross Profit / Net Sales	9.24%	9.63%
Operating Profit / Net Sales	-0.21%	-0.59%

Profit Distribution Policy and Profit Distribution Time

"Dividend Distribution Policy" established by the Company's Board of Directors decision dated 07/03/2018 and numbered 2018/07 within the framework of Capital Markets Board (CMB) regulations At the 2018 Ordinary General Assembly Meeting, it was submitted to the approval of the shareholders and approved. The Company's Dividend Distribution Policy was announced on the Public Disclosure Platform (KAP) and the Company's corporate website.

At the Company's Ordinary General Meeting held on March 31,2026, it was decided that the Company's financial statements for the accounting period from January 1,2025, to December 31,2025, prepared in accordance with both the 1 on the Principles of Financial Reporting intheCapital Markets,and the legal records kept in accordance with theTax Procedure Law,it was determined that a “Net Period Loss” had been incurred. Therefore, it was decided not to distribute dividends and to transfer the incurred loss to the prior years' losses account.

Ordinary/Extraordinary General Assembly Meetings Held In The Period

An Ordinary General Assembly meeting for the year 2025 was held on March 31, 2026. The results of the meeting were published on Turkish Trade Registry Gazette dated 01.04.2026, Results of Ordinary General Assembly Meetings are presented to our shareholders on Public Disclosure Platform (KAP), our website (www.Prysmian.com.tr) and on our company page on the information portal of Central Registry Agency (MKK). Results of Ordinary General Assembly Meetings are presented to our shareholders on Public Disclosure Platform (KAP), our website (www,prysmian.com.tr) and in our company page on the information portal of Central Registry Agency (MKK). Between 01.01.2026 and 30.06.2026, noExtraordinary General Assembly meeting was held.

Changes to the Articles of Association Made Duringthe Period

No changes were made to the Company's articles of association during the 01.01.2026- 30.06.2026 activity period.

The final version of our Articles of Association can be accessed at www.prysmian.com.tr, www.kap.gov.tr.

Aid and Donations Made During the Period

The upper limit of donations to be madein 2026 was determined as1,300,000TL at the Ordinary General Assembly meeting

of our Company dated 31.03.2026.

During the period from January 1, 2026 to June 30, 2026, our company paid 450,000 TL in education scholarships to children and made a donation of 105,000 TL.

Statementon Company Equities

As of 30.06.2026, the issued capital of our Company is 216,733,652 TL. As of the first half period 2026, it has been determined that the equity amount exceeds the issued capital by 746,884,862 TL

Employee Benefits

Asof June 30, 2026, the average number of employees working for the company during the year is 587. (June 30, 2025: 561) The company provides meal and transportation allowances to all employees. In addition, office employees are provided with health insurance, personal accident insurance, and life insurance in accordance with the company's fringe benefits plan. Furthermore, the company implements flexible working arrangements, collective use of maternity leave, extension of maternity leave, protection of female employees' positions after maternity leave, scholarship programs for employees' children's education, and global leadership development programs for managers and employees in the talent pool. For field employees, benefits are provided in accordance with the collective labor agreement.

Benefits Provided to Senior Executives

The rights granted to members of the Board of Directors are determined by the General Assembly, and there is no remuneration based on the performance of the members of the Board of Directors or reflecting the performance of the Company in determining the

financial rights of the members of the Board of Directors.

Thebenefits provided to senior executives during the period are as follows:

	30/06/2026
Rights granted to senior managers	54,395,813
Other long-term benefits	-
Grand Total	54,395,813

The rights granted to members of the Board of Directors are determined by the General Assembly, and there is no remuneration based on the performance of the members of the Board of Directors or reflecting the performance of the Company in determining the financial rights of the members of the Board of Directors.In2025, a total of TL 900,000 gross attendance fee was paid to independent members of the Board of Directors. In addition, there were no payments made to Board of Directors members or other executive management for the 2025 period. Furthermore, no loans were granted to any Board of Directors memberor Company executive, no credit was extended, no benefits were provided under the guise of credit through a third party, and no guarantees or other forms of security were provided in their favor during the period.

Collective Labor Agreements

In accordance with the collective labor agreement made between the United Metal Workers' Union and the MESS- Turkish Metal Industrialists' Union, of which our Company is a member; The Collective Labor Agreement, which includes our company and covers the period of September 1, 2025-August 31, 2027 is implemented in our company.

Investment Incentive Practices:

As per the Law no, 5746 on Supporting research and Development Activities, we receive incentives and support granted for R&D Centers. We were granted an investment incentive for "production of insulated wires and cables" on 10.10.2022. within the scope of Reduced Corporate Tax, The incentives granted is classified under according to tax incentive legislation and provides tax incentive of 30%, In the Company's statement of financial position, a reduction is made in the corporate tax for the current period according to the amount of investment spending.

Annual Activity Report Legal Basis:

The Group's Annual Activity Report for the Accounting Period of 01.01.2026-30.06.2026 is based on the provisions of the "Regulation on Determining the Minimum Content of the Annual Activity Report of Companies" prepared by the Ministry of Customs and Trade, based on the third paragraph of Article 516 and Article 518 of the Turkish Commercial Code, It has been prepared in accordance with the provisions of the "Communiqué on Principles of Financial Reporting in the Capital Market" of the Capital Markets Board.

Principles for Preparing the Annual Activity Report

The annual activity report shall reflect the business stream and the financial position of the company, in all aspects, in an accurate, complete, straight-forward, realistic and honest manner for the relevant fiscal year, taking into consideration the rights and interests of the company. All misleading, exaggerated and untrue statements are avoided, Annual activity report is prepared in a detailed manner to ensure shareholders have complete and accurate access to all kinds of information about company activities.

Annual Activity Report Approval:

The Interip Period Activity Report of the Group for the fiscal period 01.01.2026-30.06.2026 was approved by the members of the Board of Directors of the Company on 05.08.2026.