AKSigorta
Bambaşka.

30 July 2026

AKSIGORTA COMPLETED THE SECOND QUARTER OF 2026 IN NET TECHNICAL RESULT REACHING 833M TL AND NET PROFIT REACHING 750M TL LEVEL

2026 SECOND QUARTER EXECUTIVE SUMMARY

In the second quarter of 2026, Aksigorta continued to prioritize high-margin products as part of its profitable growth strategy, delivering technical profit of 833m TL. Net profit is at level of 750m TL.

In line with Aksigorta's profitability focus, the key drivers of premium production compared to the same period last year can be summarized as follows:

- MTPL emerged as the fastest-growing segment, with 142% YoY growth.
- As a result, gross written premiums increased by 58%, reaching 10,404m TL.

GWP (m TL)	1Q25	1Q26	Δ YoY	Δ YoY	2Q25	2Q26	1H25	1H26	Δ YoY
MTPL	1.067	2.026	90%	-44%	883	2.137	1.950	4.163	113%
MOD	754	1.205	60%	-37%	674	1.372	1.428	2.577	80%
Non-Motor	4.769	5.419	14%	27%	4.008	5.412	8.777	10.831	23%
Health	2.207	3.042	38%	43%	1.013	1.483	3.220	4.525	41%
Total	**8.797**	**11.693**	**33%**	**1%**	**6.578**	**10.404**	**15.375**	**22.097**	**44%**

- As a result of the effective alignment of investment strategies with market conditions, financial income increased by 25% year-over-year, reaching 1,853m TL. As of June 2026, Aksigorta's assets under management grew by 38% year-over-year, reaching 21.6bn TL. The annualized average financial return (including interest income and FX gains) stood at 35% in the second quarter of 2026.

Financial Highlights (m TL)	1Q25	1Q26	Δ YoY	2Q25	2Q26	Δ YoY	1H25	1H26	Δ YoY
Gross Written Premiums	8.797	11.693	33%	6.578	10.404	58%	15.375	22.097	44%
Gross Earned Premiums	8.424	8.484	1%	8.404	9.768	16%	16.828	18.252	9%
Net Underwriting Result	150	-25	-117%	172	-18	-111%	322	-43	-113%
Allocated Financial Income	1.018	1.299	28%	1.486	1.853	25%	2.504	3.152	26%
General Expenses	-625	-984	-58%	-627	-1.002	-60%	-1.252	-1.986	-59%
Net Technical Result	**543**	**290**	**-47%**	**1.031**	**833**	**-19%**	**1.574**	**1.123**	**-29%**
Other Expenses	-155	-148	5%	-107	-152	-42%	-262	-300	-14%
Tax	-35	126	a.d.	-67	69	203%	-102	195	291%
Net Profit	**352**	**268**	**-24%**	**858**	**750**	**-13%**	**1.210**	**1.018**	**-16%**
Net Combined Ratio	*122%*	*132%*	*10pp*	*121%*	*130%*	*9pp*	*121%*	*131%*	*10pp*
Loss Ratio	*83%*	*90%*	*7pp*	*83%*	*90%*	*7pp*	*85%*	*90%*	*5pp*
Commission Ratio	*10%*	*12%*	*2pp*	*10%*	*11%*	*1pp*	*8%*	*11%*	*3pp*
Expense Ratio	*29%*	*30%*	*1pp*	*28%*	*29%*	*1pp*	*28%*	*30%*	*2pp*
Underwriting Margin over GEP	*2%*	*0%*	*-2pp*	*2%*	*0%*	*-2pp*	*2%*	*0%*	*-2pp*
Net Technical Margin over GEP	*6%*	*3%*	*-3pp*	*12%*	*9%*	*-4pp*	*9%*	*6%*	*-3pp*

Our Strategic Priorities

We continue to pursue our growth strategy, focusing on expanding in profitable products while maintaining a strong capital adequacy level. In this context, we are also focusing on capital efficiency and financial discipline.