Çimsa Çimento Sanayi ve Ticaret A.Ş.

BOARD OF DIRECTORS' INTERIM ACTIVITY REPORT
PREPARED PURSUANT TO COMMUNIQUÉ NO. II-14.1

PREPARED PURSUANT TO COMMUNIQUÉ NO. II-14.1

01 JANUARY – 30 JUNE 2026

BOARD OF DIRECTORS'
ACTIVITY REPORT

DRT Bağımsız Denetim ve
Serbest Muhasebeci
Mali Müşavirlik A.Ş.
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(CONVENIENCE TRANSLATION OF
REVIEW REPORT ON COMPLIANCE OF INTERIM ACTIVITY REPORT ORIGINALLY ISSUED IN TURKISH)

REVIEW REPORT ON COMPLIANCE OF INTERIM ACTIVITY REPORT

To the Board of Directors of Çimsa Çimento Sanayi ve Ticaret A.Ş.,

We have been engaged to perform a review to determine whether the consolidated financial information included in the six-month interim activity report of Çimsa Çimento Sanayi ve Ticaret A.Ş. (the "Company") and its subsidiaries ("the Group") as of 30 June 2026 is consistent with the reviewed condensed interim consolidated financial statements.

The six-month interim activity report is the responsibility of the Company's management. Our responsibility, as the independent auditor, is to express a conclusion on whether the consolidated financial information included in the six-month interim activity report is consistent with the condensed interim financial statements and the accompanying explanatory notes that were the subject of our limited review report dated 30 July 2026.

Deloitte.

Based on our review, nothing has come to our attention that causes us to believe that the consolidated financial information included in the accompanying six-month interim activity report is not, in all material respects, consistent with the reviewed condensed interim consolidated financial statements and the accompanying explanatory notes.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Volkan Becerik, SMMM
Partner

Istanbul, 3 August 2026

Çimsa Çimento Sanayi ve Ticaret A.Ş.

BOARD OF DIRECTORS' INTERIM ACTIVITY REPORT
PREPARED PURSUANT TO COMMUNIQUÉ NO. II-14.1

1. GENERAL INFORMATION

1.1. Reporting Period : 1 January – 30 June 2026

1.2.

Trade Name	: Çimsa Çimento Sanayi ve Ticaret A.Ş.
Trade Registry	: Istanbul Trade Registry Office / No: 708500
MERSIS Number	: 0257 0035 2450 0307
Corporate Website	: www.cimsa.com.tr
Head Office Address	: Küçükbakkalköy Mahallesi Kayışdağı Caddesi No:1 Allianz Tower Kat: 23-24 34750 Ataşehir / İSTANBUL

1.3. Share Capital

Çimsa Çimento Sanayi ve Ticaret A.Ş. (hereinafter also referred to as the "Company" or "Çimsa") is subject to the registered capital system. The Company's registered capital ceiling is TRY 10,000,000,000, while its issued and fully paid-in share capital is TRY 945,591,094.

1.4. Shareholding Structure

The Company's shareholding structure is as follows:

SHAREHOLDER	SHAREHOLDING (%)	SHAREHOLDING AMOUNT (TRY)	NUMBER OF SHARES
HACI ÖMER SABANCI HOLDİNG A.Ş.	54.54	515,719,405.10	51,571,940,510
AKÇANSA ÇİMENTO SANAYİ VE TİCARET A.Ş.	8.98	84,913,920.00	8,491,392,000
DİĞER ORTAKLAR	36.48	344,957,768.90	34,495,776,890
TOTAL	**100.00**	**945,591,094.00**	**94,559,109,400**

1.5. Privileged Shares and Voting Rights

The Company has no privileged shares or privileged voting rights.

1.6. Board of Directors

Umut ZENAR	Chairperson
Burak Turgut ORHUN	Vice Chairperson
Yeşim ÖZLALE ÖNEN	Member (until 31.07.2026)
Mustafa AYDIN	Member (effective 31.07.2026)
Tolga Kaan DOĞANCIOĞLU	Member
Demet ÖZDEMİR	Independent Member
Yetik Kadri MERT	Independent Member

BOARD OF DIRECTORS' INTERIM ACTIVITY REPORT PREPARED PURSUANT TO COMMUNIQUÉ NO. II-14.1

At the Board of Directors' meeting held on 30 December 2025, it was resolved to appoint Mr. Umut Zenar as Chair of the Board of Directors and Mr. Burak Turgut Orhun as Deputy Chair of the Board of Directors, effective as of 1 January 2026.

At the meeting held on the same date by the Board of Directors elected at the Company's 2025 Ordinary General Assembly Meeting dated 30 March 2026, the duties among the Board members were allocated, and Umut Zenar was elected as Chair of the Board of Directors and Burak Turgut Orhun as Deputy Chair of the Board of Directors.

As stated in the Company's Articles of Association, the Board of Directors consists of six members elected in accordance with the Turkish Commercial Code and the Capital Markets Law. Two of the members elected by the General Assembly are independent members.

The Chair and members of the Board of Directors have the duties and authorities set out in the relevant provisions of the Capital Markets Law, the Turkish Commercial Code and the Company's Articles of Association.

Members of the Board of Directors

Umut ZENAR
Chairperson

Umut Zenar graduated from the Department of International Relations at Boğaziçi University and subsequently completed the Executive MBA program at the same university.

He began his professional career as a Business Development Specialist at Zorlu Holding in May 2003.

Mr. Zenar joined the Sabancı Group in December 2004. Until December 2016, he held various positions at Akçansa, including Sales and Marketing Specialist, Marketing and Sales Planning Manager, Strategy and Business Development Manager, and Strategy, Business Development and Marketing Manager. He subsequently served as Assistant General Manager for Sales and Marketing and as General Manager of Akçansa.

Between December 2016 and June 2018, he served as General Coordinator of the OYAK Cement, Concrete and Paper Group. He then served as General Manager of Akçansa from July 2018 to August 2020. Mr. Zenar was appointed General Manager of Çimsa Çimento A.Ş. effective 1 September 2020.

At the Board of Directors' meeting held on 30 December 2025, Mr. Zenar was elected Chair of the Board of Directors of Afyon Çimento, effective 1 January 2026.

Following an organizational restructuring at Sabancı Holding, Mr. Zenar was appointed President of Strategic Investments and Operations effective 1 January 2026. In addition to this role, he has continued to serve as Chair of the Board of Directors of Çimsa since the same date.

BOARD OF DIRECTORS' INTERIM ACTIVITY REPORT
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Burak Turgut ORHUN
Vice Chairperson

Burak Turgut Orhun holds a bachelor's degree in Economics from Boğaziçi University, an MSc in Finance from George Washington University, and an MBA from the Wharton School of the University of Pennsylvania.

He began his career as a Financial Planning and Analysis Specialist at Mercedes-Benz Türk A.Ş. Following his graduate studies, he held various management positions in the United States at Thomson Corporation (Reuters), Capital One Financial, and CadenceQuest, Inc., including Finance Manager, Director of Portfolio Management, Director of Corporate Development, and Deputy General Manager for Financial Affairs.

From 2009 to 2018, Mr. Orhun was responsible for all mergers and acquisitions and new investment projects across the OYAK Group. During this period, he served as General Manager of OYAK Girişim Danışmanlığı and OYAK Sermaye Yatırımları. He also held senior executive, executive board member, and board chair positions at the OYAK Group's domestic and international chemical and energy companies.

He joined Sabancı Holding as Strategy and Business Development Director on 3 September 2018 and subsequently served as President of Materials Technologies.

Mr. Orhun was elected as a member of the Board of Directors of Afyon Çimento Sanayi Türk A.Ş. on 23 March 2021 and served as Chair of the Board from 12 May 2021 to 31 December 2025. At the Board meeting held on 30 December 2025, he was elected Vice Chair of the Board, effective 1 January 2026.

Effective 1 January 2026, Mr. Orhun was appointed President of Strategic Investments at Sabancı Holding. In addition to this role, he serves as Chair of the Boards of Directors of Kordsa and Brisa and as Vice Chair of the Board of Directors of Çimsa.

Yeşim ÖZLALE ÖNEN (until 31.07.2026)
Member

Yeşim Özlale Önen completed her secondary and high school education at İzmir American Collegiate Institute in 1993. She received her bachelor's degree in Psychology from Middle East Technical University in 1997 and her master's degree in Clinical Psychology in 1999. She is also an ICF-accredited executive coach.

Yeşim Özlale Önen began her professional career as a Consultant at the Behavioral Sciences Institute in 1999. She joined Deloitte as a Senior Consultant in 2003 and worked there until 2005, providing human resources consulting services supported by her background in psychology. Between 2005 and 2007, she served as Project Manager at DDI Türkiye, managing human resources and organizational development projects..

Yeşim Özlale Önen joined Sabancı Holding in 2007 and served as Group Human Resources Manager until 2011, playing an important role in shaping the Group's human resources strategies. She joined Korn Ferry as a Director in 2011 and served as Senior Client Partner from 2018 to 2023, leading various projects across Türkiye and the EMEA region. She rejoined Sabancı Holding on 15 March 2023 as Group President of Human Resources and

Sustainability and remained in this role until 31 July 2026. As part of this role, she also served as the Group's Diversity, Equity and Inclusion Leader.

With extensive experience in human resources, organizational development and leadership, Yeşim Özlale Önen has made strategic contributions to corporate transformation processes. She was elected as a member of the Boards of Directors of Çimsa Çimento Sanayi ve Ticaret A.Ş. and Afyon Çimento Sanayi Türk A.Ş., effective 30 March 2026, and served in these positions until 31 July 2026.

Mustafa AYDIN (effective 31.07.2026)
Member

Mustafa Aydın started his career at Garanti BBVA as an Inspector in the Board of Inspectors and later served as a Tax Inspector at the Ministry of Finance's Board of Tax Inspectors.

Mr. Aydın joined Sabancı Holding in 2013 and served as a Financial Advisor at Sabancı Holding between 2013 and 2020. From May 2020 to October 2021, he served as Group Manager responsible for Financial Affairs and Digitalization at Enerjisa Üretim. Between November 2021 and December 2022, he served as Director of Financial Affairs and Investor Relations at Sabancı Holding. Appointed as Executive Vice President responsible for Finance and Digital Technologies at Çimsa as of January 2023, Mustafa Aydın also served as Acting Chief Executive Officer as of January 2026, in addition to his current responsibilities at Çimsa.

Following the organizational restructuring at Sabancı Holding, Mustafa Aydın was appointed as the Group CFO as of June 1, 2026.

Mustafa Aydın holds bachelor's degrees in Economics and Business Administration from Boğaziçi University and completed the Executive MBA program at Sabancı University in 2017.

Mustafa Aydın was elected as a member of the Board of Directors of Çimsa Çimento Sanayi ve Ticaret A.Ş., effective 31 July 2026.

Tolga Kaan DOĞANCIOĞLU
Member

Tolga Kaan Doğancıoğlu graduated from Ankara Anatolian High School and the Department of Mechanical Engineering at Middle East Technical University. He completed his MBA at Koç University in 2004. Fluent in English and German, he has extensive experience in international business development and managing multicultural teams.

Mr. Doğancıoğlu began his professional career at ASELSAN in 1994. He subsequently held active roles in domestic and international projects at ENKA Teknik and Ford Otosan. In 2005, he founded the engineering and design company Hexagon Studio, where he served as General Manager for 12 years. He joined the Sabancı Group in 2017 as a senior executive within the Industry Group and at Kordsa. Between 2020 and 2024, he served as CEO of TEMSA, leading the Company's transformation and strategic focus on electric and sustainable mobility solutions. Since 2024, Mr. Doğancıoğlu has led the global growth and investment strategies of Sabancı Climate Technologies, playing an active role particularly in developing US-based renewable energy and climate technology investments.

Mr. Doğancıoğlu is married and has two children. He actively participates in various international business organizations, including TÜSİAD, DTİK, DEİK, and the Turkish-American Business Council. Drawing on his experience in the industrial, automotive, and energy technology sectors, he provides strategic leadership in sustainability, mobility, and the energy transition.

Effective 1 January 2026, Mr. Doğancıoğlu was appointed President of Strategic Investments and Operations at the Sabancı Group. He also continues to serve as Chair and CEO of Sabancı Climate Technologies, Chair of the Board of Directors of TEMSA, and a member of the Board of Directors of Kordsa. Effective 30 March 2026, he was elected as a member of the Boards of Directors of Çimsa Çimento Sanayi ve Ticaret A.Ş. and Afyon Çimento Sanayi Türk A.Ş.

Demet ÖZDEMİR
Independent Member

Demet Özdemir holds a bachelor's degree in Business Administration from Middle East Technical University and a postgraduate diploma in International Finance from the London School of Economics.

Demet Özdemir began her career at Arthur Andersen. During her nearly 30-year career, including 15 years as a Senior Corporate Finance Partner at Ernst & Young (EY), she provided advisory services in mergers and acquisitions, initial public offerings, restructurings, and corporate finance.

As Private Equity Sector Leader and Corporate Finance Partner for EY Türkiye and the Central and Southeastern Europe region, she led projects across the financial services, energy and infrastructure, retail, consumer products, and services sectors. She also served as Growth Markets Leader for EY's EMEIA region, covering Europe, the Middle East, India, and Africa.

Demet Özdemir currently holds various independent board memberships, serves as a member of the Board of Directors of the British Chamber of Commerce in Türkiye, and serves as General Manager of BGN. She has also served as a Board member of the Women on Boards Association Türkiye and the Junior Achievement Foundation, a member of the EY Global Women in Business Advisory Board, and a member of the Steering Committees of the EY Women Fast Forward and Women3 Forum initiatives.

A former national skier, Demet Özdemir won Turkish championships between 1987 and 1991. She is married and has one son.

Demet Özdemir was elected as an Independent Board Member of Afyon Çimento Sanayi Türk A.Ş. at the Annual General Meeting held on 25 April 2024. Her declaration of independence is included in the Information Document relating to the 2025 Annual General Meeting held on 30 March 2026.

Yetik Kadri MERT
Independent Member

Yetik Kadri Mert holds a bachelor's degree in Mechanical Engineering from Middle East Technical University and an MBA in Finance from Fairleigh Dickinson University in the United States.

Mr. Mert began his professional career working on large-scale construction projects in various Middle Eastern countries. He subsequently served as Deputy General Manager at the Sümertaş Group of Companies and held management positions at Ortech in the United States, Çamsan A.Ş. in Ankara, and Doğan Group companies in Istanbul.

Mr. Mert joined the Sabancı Group as Strategic Planning and Business Development Director in 2003. In 2004, he was appointed General Manager of Enerjisa Üretim A.Ş. He joined Enerjisa Başkent EDAŞ as CEO in 2008 and was appointed CEO of Enerjisa Enerji A.Ş. in 2011.

Between 2016 and 2018, he served as CEO of STFA Yatırım Holding A.Ş. and as Chair and Vice Chair of the Boards of Directors of various group companies.

Mr. Mert has served as an Independent Board Member of Afyon Çimento Sanayi Türk A.Ş. since 23 March 2021.

His declaration of independence is included in the Information Document relating to the 2025 Annual General Meeting held on 30 March 2026.

1.7. Number, Structure and Independence of the Committees Established within the Board of Directors

Under the Capital Markets Board's Corporate Governance Principles Communiqué, companies are required to establish an Audit Committee consisting of at least two members. The Audit Committee oversees the Company's accounting system, public disclosure of financial information, independent audit activities, and the functioning and effectiveness of the internal control system. It is also responsible for selecting the independent audit firm and overseeing its activities.

The Audit Committee reviews and assesses whether the annual and interim financial statements to be disclosed to the public comply with the accounting principles applied by the Company and whether they are accurate and fairly presented.

The Board of Directors appointed Independent Board Member Demet Özdemir as Chair and Independent Board Member Yetik Kadri Mert as a member of the Audit Committee. In accordance with the relevant Communiqué, the Audit Committee also monitors financial matters, reviews periodic financial statements and accompanying notes, and presents its opinions to the Board of Directors, taking into account the Independent Auditor's Report.

Within the Corporate Governance Committee established in accordance with the Corporate Governance Principles, Independent Board Member Yetik Kadri Mert was appointed Chair, while Independent Board Member Demet Özdemir was appointed as a member. Ersin Kaplan served as a member from 1 June 2026 to 31 July 2026, and Erdem Erdoğan was appointed as a member effective 1 August 2026.

Independent Board Member Demet Özdemir was appointed Chair of the Early Detection of Risk Committee, while Yetik Kadri Mert was appointed as a member.

The members of the Audit Committee and the Corporate Governance Committee were selected to benefit from their international experience and expertise. Certain Board members serve on more than one committee due to the structure of the Board of Directors. Since separate Nomination and Remuneration Committees could not be established due to the Board's structure, the Corporate Governance Committee also performs the duties of these committees.

The committee charters setting out their meeting and operating principles have been approved and enacted by the Board of Directors. The Audit Committee and Corporate Governance Committee meet at least once every three months, while the Early Detection of Risk Committee meets once every two months.

The activities carried out by the committees in accordance with their respective responsibilities are reported to the Board of Directors. Where necessary, non-Board members with relevant expertise may also be appointed to the committees. The committees operate within their assigned responsibilities and submit recommendations to the Board of Directors; however, final decisions are made by the Board.

The committees established under the Board of Directors met regularly throughout the year, with an attendance rate of 100%. This rate was calculated based on the committee members' actual attendance at all committee meetings held during the year.

1.8. Independent Auditor

Pursuant to Article 399 of the Turkish Commercial Code, upon the recommendation of the Audit Committee and the proposal of the Board of Directors, the General Assembly resolved at its meeting held on 30 March 2026 to appoint DRT Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. as the Company's Independent Auditor for a period of one year. The appointment covers the audit of the Company's financial statements and reports for the 2026 financial year, the assurance of its TSRS-compliant sustainability reports for 2026 in accordance with applicable sustainability legislation, and the performance of other activities required under the relevant regulations, in line with the principles set forth in Turkish Commercial Code No. 6102 and Capital Markets Law No. 6362.

1.9. Executive Board

Umut ZENAR	Chair of the Board of Directors and General Manager (Acting) (effective 1 June 2026)
Mustafa AYDIN	General Manager (Acting) & Deputy General Manager (Finance, Financial Affairs and Digital Technologies) (until 31.05.2026)
Erdem ERDOĞAN	Deputy General Manager (Finance and Financial Affairs) (effective 01.08.2026)
Erdal ARAÇ	Deputy General Manager (Supply Chain)
Ozan KESKİN	Deputy General Manager (Operations)
Tuğba ÇÖRTELEKOĞLU	Deputy General Manager (Human Resources and Sustainability)
Onur YAZGAN	Deputy General Manager (White Cement and Special Products Marketing & Sales)
Barış KARAHÜSEYİN	Deputy General Manager (Grey Cement Marketing & Sales)

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Umut ZENAR
Chair of the Board of Directors and General Manager (Acting)(effective 1 June 2026)

At the meeting of the Board of Directors held on 1 June 2026, it was resolved that, until a new General Manager is appointed, Umut Zenar, who currently serves as Chair of the Board of Directors, would also serve as Chair of the Company's Executive Committee in addition to his existing duties, effective 1 June 2026.

Mustafa AYDIN (until 31.05.2026)
General Manager (Acting) & Deputy General Manager (Finance and Financial Affairs)

Mustafa Aydın started his career at Garanti BBVA as an Inspector in the Board of Inspectors and later served as a Tax Inspector at the Ministry of Finance's Board of Tax Inspectors.

Mr. Aydın joined Sabancı Holding in 2013 and served as a Financial Advisor at Sabancı Holding between 2013 and 2020. From May 2020 to October 2021, he served as Group Manager responsible for Financial Affairs and Digitalization at Enerjisa Üretim. Between November 2021 and December 2022, he served as Director of Financial Affairs and Investor Relations at Sabancı Holding. Appointed as Executive Vice President responsible for Finance, Financial Affairs and Digital Technologies at Çimsa as of January 2023, Mustafa Aydın also served as Acting Chief Executive Officer as of January 2026, in addition to his current responsibilities at Çimsa.

Following the organizational restructuring at Sabancı Holding, Mustafa Aydın was appointed as the Group CFO as of June 1, 2026.

Mustafa Aydın holds bachelor's degrees in Economics and Business Administration from Boğaziçi University and completed the Executive MBA program at Sabancı University in 2017.

Mustafa Aydın was elected as a member of the Board of Directors of Çimsa Çimento Sanayi ve Ticaret A.Ş., effective 31 July 2026.

Erdem ERDOĞAN (effective 01.08.2026)
Deputy General Manager (Finance and Financial Affairs)

Erdem Erdoğan graduated from the Department of Public Finance at Gazi University in 2003 and completed the Executive MBA Program at Sabancı University.

Mr. Erdoğan began his career in the public sector in 2006, holding various positions at different levels of public administration. He joined the Sabancı Group in 2015 and assumed various responsibilities at Sabancı Holding and other Group companies between 2015 and 2023.

Since 2023, Mr. Erdoğan has served as Director of Finance and Investor Relations at Sabancı Holding. He has also served as a member of the Boards of Directors of various Sabancı Group companies.

Mr. Erdoğan was appointed Deputy General Manager, Finance and Financial Affairs at Çimsa, effective 1 August 2026.

Erdal ARAÇ
Deputy General Manager (Supply Chain)

Erdal Araç graduated from Uludağ University, Department of Industrial Engineering in 2002. Between 2003 and 2005, he completed his master's degree in engineering and technology management at Çukurova University. He then completed his MBA program at Çağ University in 2012 and his PhD in Supply Chain Management at Çukurova University in 2022. Erdal Araç started his career as Production Planning Engineer at Bossa in 2003 and worked as Investment Planning Engineer, White Cement Export Chief and Export Manager at Oyak Cement Concrete and Paper Group between 2005 and 2018, respectively. Having started to work at Çimsa as Export Sales Manager in August 2018, Dr. Erdal Araç served as Export Sales Manager, Trade Marketing Manager, Türkiye & MENA & Russia & Ukraine Regional Sales Manager, Sales Marketing Group Manager, respectively. He has been working as Purchasing Group Manager since 01.02.2023. As of 15 December 2023, he was appointed as Çimsa Deputy General Manager (Supply Chain).

Ozan KESKİN

Deputy General Manager (Operations)

Deputy General Manager (Operations) Ozan Keskin graduated from Middle East Technical University, Department of Mechanical Engineering in 2000. He started his professional career as a Site Engineer at Odak Construction company in 2002 and worked as a Maintenance and Control Engineer at Istanbul Shipyard in 2003. Between 2004 and 2007, he worked as Mechanical Maintenance Engineer at OYAK Adana Cement and then as Maintenance Method Engineer and Mechanical Maintenance Chief Engineer at Lafarge Aslan Cement between 2007 and 2010. Between 2010 and 2018, he worked as Preventive Maintenance Chief Engineer, Project Chief Engineer, WHR (Waste Heat Recovery) Power Plant Chief Engineer, Technical Services Manager and Investments & Project Manager at Oyak Aslan Cement. Ozan Keskin, who joined Çimsa in 2018 as Investments Manager, successfully served as both Investments Maintenance Group Manager and acting Niğde Plant Manager between 2021 and 2022. Ozan Keskin, who has been serving as Investments Group Manager since January 2021, was appointed as Enterprises Deputy General Manager as of 1 November 2024.

Tuğba ÇÖRTELEKOĞLU
Deputy General Manager (Human Resources and Sustainability)

Tuğba Çörtelekoğlu graduated from Boğaziçi University, the department of English Language and Literature in 1997 and completed her master's study at the University of Leeds in the area of Human Resources. Before starting working as Çimsa Human Resources Deputy General Manager, Çörtelekoğlu worked at SAP Turkey, Doğan Yayın Holding, Arthur Andersen, Betek Boya and Toyota. From 2013 to 2018, she worked as Human Resources Director at Betek Boya. As of 2 January 2019, she has been assigned as Çimsa Human Resources and Sustainability Deputy General Manager.

Onur YAZGAN
Deputy General Manager (White Cement and Special Products Marketing & Sales)

After graduating from Galatasaray University, the department of Industrial Engineering in 2005, Onur Yazgan completed the MBA program at Boğaziçi University in 2010. He started his career as Export Sales Manager at Unika Universal Cable in 2006. From 2010 to 2016, he worked at Akçansa respectively in the areas of Marketing, Strategy Marketing and Process Development, Marketing and Sales Development, North Marmara Region Sales. From 2017 to 2018, he worked as Marketing and Value-Added Products Director at Oyak Çimento, and from 2018 to 2019, he worked as Cement Sales and Marketing Deputy General Manager at Akçansa. On 1 August 2019, he was assigned as Çimsa Integration Management Office Deputy General Manager. On 1 January 2020, the position of Integration Management Office Deputy General Manager was abolished and Yazgan was assigned as Deputy General Manager White Cement Marketing & Sales. He is currently continuing this duty.

Barış KARAHÜSEYİN
Deputy General Manager (Grey Cement Marketing & Sales)

Barış Karahüseyin graduated from Istanbul Technical University, the department of Civil Engineering in 1996, and completed Istanbul University MBA program in 2007. From 1998 to 2009, he acted as Facility Chief in Italcementi Group. He worked as Region Manager (Ready Concrete) at Traçim Çimento from 2009 to 2010, Deputy General Manager at Boğaziçi Concrete from 2010 to 2013 and in senior roles at Cementir Group from 2013 to 2018, and finally as Sales and Marketing Deputy General Manager. Karahüseyin joined Akçansa as Ready Concrete and Aggregate Deputy General Manager in August 2018 and worked as Sales and Marketing Deputy General Manager at Akçansa from August 2019 to 2021. As of 11 August 2021, he has been assigned as Çimsa Grey Cement Marketing & Sales Deputy General Manager.

1.10. Prohibition on Conducting Transactions with and Competing Against the Company

During the reporting period, the members of the Board of Directors did not engage in any transactions falling within the scope of conducting business with or competing against the Company.

2. CORPORATE GOVERNANCE AND SUSTAINABILITY PRINCIPLES COMPLIANCE REPORT

During the financial period from 1 January to 30 June 2026, the Company exercised due care in implementing the principles set out in the "Corporate Governance Principles" published by the Capital Markets Board of Türkiye (CMB). Detailed information regarding the Company's compliance with the Corporate Governance and Sustainability Principles will be provided in its comprehensive annual activity report.

3. RESEARCH AND DEVELOPMENT ACTIVITIES

Under the umbrella of Formülhane, the first R&D center registered by the Ministry of Industry and Technology, Çimsa is reshaping cement and concrete technologies with scientific rigor. Research conducted in its construction chemicals, grinding efficiency and advanced chemical analysis laboratories focuses on transforming conventional binders into high-performance and environmentally friendly products. Through projects in strategic areas—including reducing the clinker factor, substituting raw materials, supporting operational processes and developing next-generation binder systems—Çimsa's team of expert researchers drives the industry's technical advancement and develops high-value-added solutions.

With sustainability at the core of its corporate strategy, the Company conducts comprehensive technological research to align its production processes with international environmental principles and emission limits. In this context, Çimsa carries out technical studies on innovative carbon capture, utilization and storage (CCUS) methods and aims to minimize its environmental footprint through the use of alternative fuels in rotary kilns and advanced modelling applications designed to improve energy efficiency. By integrating data analytics and smart manufacturing systems into its R&D processes, the Company pursues a holistic technology vision focused on conserving natural resources and developing the resilient construction materials of the future.

R&D Project Objectives for 2026

Promoting the use of alternative fuels and raw materials and reducing carbon emissions remain among the key priorities of the cement industry. Accordingly, research and innovation activities aimed at optimizing the impact of these practices on product quality and production processes continue with determination.

As of 2026, these activities have advanced beyond the integration of alternative resources into production systems and now focus on advanced technological approaches to limiting carbon dioxide emissions. Within this scope, priority is given to reintroducing recycled materials into the economy in line with circular economy principles. The ultimate objective is to develop next-generation cement products with a low carbon footprint, aligned with the Company's net-zero vision.

In line with this vision, the key technical initiatives undertaken as part of the Company's R&D and innovation projects in 2026 are summarized below:

List of Ongoing and Newly Initiated Projects in 2026

Active

In line with our vision of placing sustainability at the core of our operating model, systematically reducing the environmental impact of our production activities is one of the Company's key strategic objectives. As part of this sustainability-focused project, the use of raw materials enhanced through mechanical activation will be increased in cement mix designs. By increasing the proportion of mineral additives in product formulations, this method will reduce carbon emissions while maintaining the products' mechanical strength and technical performance through an optimized material structure.

Combining academic expertise with industrial capabilities, this R&D project is being conducted through a strategic collaboration under the guidance of an academic expert with extensive knowledge in the field. In accordance with the project schedule, all technical stages—including raw material characterization, adaptation of production processes and quality validation testing—will be completed through an integrated and measurable plan.

The project is expected to deliver high-performance and environmentally friendly material solutions aligned with global climate targets.

Pozzolanic raw materials obtained from different sources have been prepared at varying fineness levels, and mix-design optimization studies are ongoing.

Neobind

Drawing on the unique chemical structure of calcium aluminate-based components, this project focuses on developing an advanced binder system that combines high performance with environmental sustainability. With reducing environmental impact as a core principle, the project aims to design an innovative material with precisely controlled setting times and optimized mechanical strength.

The next-generation product is expected to go beyond conventional solutions by delivering rapid strength development after setting, long-term durability under challenging environmental conditions and ease of application. By leveraging technical capabilities in materials engineering and sustainability-focused chemistry, the project aims to establish a scientifically robust solution platform that will create a competitive advantage in the industry.

Samples prepared for the customer have been delivered, and user feedback is currently awaited.

Rapid-Mix

Based on calcium aluminate chemistry, this project aims to develop a technical repair mortar system offering ultra-rapid setting and high early strength. The project focuses on designing an advanced material for the repair of critical infrastructure that maintains its workability even under challenging environmental conditions and achieves structural integrity shortly after application. The formulation is intended to preserve its working time under varying climatic conditions while rapidly developing strength and maximizing structural safety.

As part of the ongoing technical validation and analysis activities, the balance between the material's flow properties and mechanical strength is being optimized. In the subsequent stages of the project, the successful laboratory-scale results will be transferred to industrial-scale production, and the field performance of the developed mixtures will be evaluated through comprehensive testing.

Upon completion of the project, a competitive product that maintains its performance even at low temperatures, offers high abrasion resistance and delivers significant time savings in critical structural repairs will be added to the Company's sustainable construction chemicals portfolio. Customer samples have been delivered, and formulation studies are ongoing.

TUBİTAK-SAYEM Green Transformation Projects

The Company's project proposal entitled **"3D Mortar"** submitted under the **1832 Green Industry Support Program** launched through the collaboration between the World Bank and TÜBİTAK in support of the green transformation agenda, qualified for funding following the strategic evaluation process.

Launched in 2024 with a two-year implementation period, the project aims to commercialize a sustainable and innovative mortar formulation that uses recovered industrial waste as a raw material to reduce the environmental impact of cement-based mortars used in three-dimensional printing technologies.

The project is currently in the implementation phase. Reviews of the technical work packages and independent evaluator visits conducted in September 2025 and March 2026 were completed successfully. Mortar printing trials have been conducted at the designated pilot facility, and the third six-month monitoring report will be prepared.

The R&D project, which aims to provide the industry with a high-value-added, low-carbon solution, is scheduled to be completed with all deliverables by December 2026.

EU-SUPPORTED STRATEGIC RESEARCH PROJECTS (HORIZON EUROPE)

In line with its objectives of advancing low-carbon production methods and recovering resources, the Company has submitted applications to participate as a strategic partner in international collaborations developed under the European Union's current research and innovation programs. The project evaluation processes by the European Commission are ongoing. The principal projects submitted in 2026 and the technical responsibilities to be undertaken if approved are summarized below:

SPIRIT- Optimization of Solar Energy Systems (HORIZON-CL5-2026-04-Two-Stage-D3-02)

The project aims to integrate high-temperature heat generated from solar energy into plant systems to reduce the environmental impact of fuels used in production processes. Data obtained from the production lines will be used to measure system efficiency and assess the method's suitability for cement production.

Implementation of the project would minimize dependence on fossil fuels, reduce operating costs and accelerate the Company's progress toward its carbon-neutrality targets. The project did not meet the required evaluation threshold; however, applications under currently available calls will continue.

CARBON ASSET- Carbon Capture and Utilization: MgO-Based Solutions (HORIZON-CL4-2026-01-MAT-PROD-31)

The project focuses on converting captured substances into industrial products as part of strategies to recover emitted gases. Çimsa will participate in the project as an end user. The potential use of an MgO-based by-product obtained through the carbon capture and utilization process in cement blends will be evaluated.

The project aims to convert industrial waste into a high-value-added raw material, strengthen the circular economy model and minimize the product's carbon footprint without compromising its technical performance. The outcome of the project application is pending.

ICAF- Carbon Capture and Utilization: Potassium- and Calcium-Based Solutions (HORIZON-CL4-2026-01-MAT-PROD-31)

The project aims to recover gases released into the environment and reintroduce them into the economy through a circular system. Acting as an end user, Çimsa will incorporate calcium-based compounds obtained from captured gases into its cement production processes.

Using these compounds as accelerators and binders is expected to significantly reduce environmental impact. The project aims to improve resource efficiency while reducing the carbon footprint of production. The outcome of the project application is pending.

List of Projects Completed in 2026

SmartCem

The SmartCem project was designed to establish an artificial intelligence-based compressive strength prediction platform by fully integrating cement and clinker quality parameters with operational process data. Using advanced analytical modelling, the system enables the 28-day compressive strength of cement to be predicted with a high degree of accuracy during production, without requiring physical testing or waiting for test results.

This technological transformation introduced a predictive approach to quality control, improving operational time management and resource efficiency while facilitating the institutionalization of data-driven, proactive decision-support mechanisms. Multidimensional datasets derived from XRF, XRD and mechanical performance results were used to develop an advanced predictive model supported by adaptive machine-learning algorithms. The R&D phase has been completed, and the system is planned to be rolled out across all locations.

VisionCem

Completed through the successful implementation of digitalization and Industry 4.0 principles in cement production, the VisionCem project developed an advanced system that analyzes the microscopic phase composition of grey clinker using artificial intelligence-based image-processing techniques. Built on data-mining and deep-learning algorithms, the system quantitatively evaluates the relationship between mineralogical structure and particle-size distribution, enabling clinker reactivity and quality parameters to be determined with a high degree of accuracy.

Fully integrated into operational processes, the intelligent system identifies the effects of raw material variability, alternative fuel regimes and fluctuations in process data on product quality significantly faster and more accurately than conventional measurement techniques. Its predictive analytical capabilities enable potential quality deviations to be detected during production in real time, creating an early-warning mechanism that allows timely intervention. The project has strengthened data-driven decision-making, improved production efficiency and enhanced the consistency and reliability of final product quality.

Novabind

Focusing on the development of calcium aluminate-based components, the Novabind project was successfully completed with the establishment of a sustainable technology platform fully aligned with industrial standards. Technical studies were conducted on the co-grinding of different clinker types, while the material's chemical and physical properties were characterized in detail using advanced analytical methods. Following laboratory-scale production, performance validation studies resulted in the development of a material architecture suitable for industrial use and offering a reduced environmental impact.

The project's technical framework extended beyond product development by adopting a data-driven approach to operational management. Models tailored to the dynamics of clinker and cement production established a scientific relationship between production data and material properties. Integrating the system into the existing technological infrastructure created a continuously evolving structure that supports decision-making processes. The resulting technological expertise was combined with energy-efficiency and carbon-emission objectives, providing a lasting, high-value-added solution for operational processes.

4. COMPANY OPERATIONS AND SIGNIFICANT DEVELOPMENTS

4.1. Information on the Company's Subsidiaries, Associates and Financial Investments:

Company	Country	Shareholding Ratio (%)
Cimsa Building Solutions B.V.	The Netherlands	68.31
Afyon Çimento Sanayi Türk A.Ş.	Türkiye	51.00
Çimsa Cement Free-Zone Limited	Turkish Republic of Northern Cyprus	99.99
Hacı Ömer Sabancı Holding A.Ş.	Türkiye	1.32

4.2. Information on the Company's Acquisition of Its Own Shares:

The Company did not acquire any of its own shares during the first six months of 2026.

4.3. Information on Ordinary and Extraordinary General Assembly Meetings Held During the Reporting Period:

The 2025 Annual General Meeting was held on 30 March 2026. The meeting resolutions were registered on 17 April 2026 and published in the Turkish Trade Registry Gazette dated 17 April 2026. The results of the Annual General Meeting were made available to shareholders through the Public Disclosure Platform (PDP), the Company's website (www.cimsa.com.tr) and the Company's page on the information portal of the Central Securities Depository of Türkiye (MKK). No Extraordinary General Assembly Meeting was held between 1 January and 30 June 2026.

4.4. Administrative or Judicial Sanctions Imposed on the Company and Board Members Due to Violations of Applicable Legislation

No administrative or judicial sanctions were imposed on the Company or its Board members due to any violation of applicable legislation between 1 January and 30 June 2026.

4.5. Disclosures Regarding Special and Regulatory Audits Conducted During the Reporting Period

During the reporting period, the Company was not subject to any special audit other than the interim independent audit conducted by its independent auditor. Regulatory audits concerning specific matters, which had been initiated either in previous periods or during the current period, were concluded during the year. The tax audit relating to the Company's 2022 financial year, which commenced in a previous period, remains ongoing.

4.6. Lawsuits Filed Against the Company That May Affect Its Financial Position:

As of 30 June 2026, based on the opinions of its legal counsel, the Group recognized provisions amounting to TRY 70,195 thousand for lawsuits considered likely to result in an adverse outcome.

4.7. Donations Made During the Reporting Period:

Between 1 January and 30 June 2026, the Company made cash and in-kind donations totaling TRY 2,046 thousand to various public institutions and organizations.

4.8. Information and Assessments on the Achievement of Previously Established Targets and the Implementation of General Assembly Resolutions, Including the Reasons for Any Unmet Targets or Unimplemented Resolutions:

The Company's management continues its efforts to achieve the targets established in previous periods. The resolutions adopted at the Annual General Meeting held on 30 March 2026 have been duly implemented.

4.9. Transactions with the Controlling Shareholder and Its Subsidiaries and Measures Taken or Refrained from During 2026

With respect to all transactions conducted with the controlling shareholder and its subsidiaries during 2026, it was determined that adequate consideration was received in each transaction, based on the circumstances and conditions known to the Board of Directors at the time the relevant transaction was conducted or the relevant measure was taken or refrained from.

It was also determined that no measure taken or refrained from could have caused the Company to incur any loss. Accordingly, no compensatory measure is required.

4.10. Other Significant Developments During the Reporting Period

As of 30 June 2026, the Waste Heat Recovery (WHR) power generation facility at Çimsa's Eskişehir Plant was commissioned.

5. FINANCIAL POSITION

5.1. Measures Planned to Improve the Company's Financial Structure

In response to prevailing market conditions, Çimsa implements action plans focused on effective working capital management and operational excellence. The Company also undertakes infrastructure and marketing initiatives, as well as cost-optimization investments and projects, to enhance profitability. By planning its Turkish lira and foreign currency cash inflows and funding requirements, Çimsa manages its financial structure in accordance with the applicable internal procedures.

5.2. Selected Financial Ratios:

	Consolidated 30.06.2026	Consolidated 31.12.2025
Net Working Capital= Current Assets - Current Liabilities (TRY '000)	-3,315,323	2,758,887
I-Liquidity Ratios:		
1-Current Ratio = Current Assets / Current Liabilities	0.88	1.10
2-Liquidity Ratio = (Current Assets- Inventories - Prepaid Expenses – Current Tax Assets – Other Current Liabilities) / Current Liabilities	0.58	0.80
II-Financial Structure Ratios:		
1-Total Liabilities / Shareholders' Equity	1.09	1.13
2-Current Liabilities / Total Assets	0.27	0.24
3-Non-Current Liabilities / Total Assets	0.25	0.29

Unless otherwise stated, all amounts and ratios are presented in Turkish lira ("TRY") based on the purchasing power of the Turkish lira as of 30 June 2026.

6. RISKS AND THE BOARD OF DIRECTORS' ASSESSMENT

6.1. Risk Management Policy Applied to Identified Risks:

The Company's investment and working capital requirements are financed through short, medium-long term export financing, as well as Turkish lira and foreign currency-denominated loans.

Foreign exchange risks arising from foreign currency-denominated loans are naturally hedged by the Company's export revenues. The use of appropriate financial instruments is also evaluated where necessary.

Identifying and monitoring the potential risks that the Company may face form the basis of its risk management approach. Enterprise risk management practices are carried out in line with the risk management procedures and practices applied across the group companies of the Company's shareholder, Hacı Ömer Sabancı Holding A.Ş. Potential risks are classified according to their priority, while critical risks are monitored by the Company's senior management and Board of Directors. To minimize risks that may directly affect the Company's financial position across all facilities, appropriate insurance coverage is maintained under local and global policies in accordance with Sabancı Holding's risk management policies.

The Enterprise Risk Management Department operates to ensure the effective implementation of enterprise risk management. Processes required for effective risk management at the Company level have been developed and implemented. The Department systematically identifies, measures, assesses and prioritizes operational, financial, strategic and external risks that could prevent the Company from achieving its overall strategies and objectives, and regularly monitors the identified critical risks.

The Enterprise Risk Management Department reports its activities, the effectiveness of existing actions in mitigating risks and the results achieved to the Corporate Governance Committee through meetings held during the year. The Committee evaluates the effectiveness of the Company's risk management activities and reports its assessments to the Board of Directors.

In accordance with the Capital Markets Board's Corporate Governance Communiqué, the Early Detection of Risk Committee has been established. The Committee and the Enterprise Risk Management Department are expected to operate in close coordination.

Through the establishment of the Enterprise Risk Management framework, Çimsa aims to embed a risk management culture and perspective across all business units, develop proactive approaches, identify potential opportunities, protect and enhance corporate value, improve natural hedging and portfolio management practices, and further strengthen stakeholder confidence.

7. AMENDMENTS TO THE ARTICLES OF ASSOCIATION DURING THE REPORTING PERIOD

None.

8. TYPE AND AMOUNT OF CAPITAL MARKET INSTRUMENTS ISSUED

No capital market instruments have been issued.

9. DEVELOPMENTS IN THE SECTOR AND KEY FACTORS AFFECTING THE SECTOR

With an annual production capacity of approximately 105 million tonnes, Türkiye is the largest cement producer in Europe and the fifth-largest globally. According to TÜRKÇİMENTO data, there are currently 56 integrated cement plants and 21 grinding facilities operating in Türkiye.

According to sector data published by TÜRKÇİMENTO, clinker production increased by 1.5% year-on-year to 25 million tonnes in the January–April 2026 period. Cement production declined by 2.4% year-on-year to approximately 24.7 million tonnes during the same period. Domestic cement sales decreased by 4.2% year-on-year to 19.8 million tonnes in the first four months of 2026. Cement exports increased by 3.9% year-on-year to 4.8 million tonnes, while clinker exports declined by 36.1% to 1.4 million tonnes.

10. ÇİMSA'S POSITION IN THE INDUSTRY

Çimsa, one of Türkiye's leading industrial companies, was established in 1972. As of 30 June 2026, the Company operates three integrated cement plants located in Mersin, Eskişehir and Afyonkarahisar.

As one of the world's top three brands in white cement, Çimsa has further strengthened its position as an international building materials company through Cimsa Building Solutions B.V., which was established in the Netherlands together with its controlling shareholder, Sabancı Holding.

Çimsa Ready-Mixed Concrete commenced production at the Zeytinli Ready-Mixed Concrete Plant in Adana in 1988. Through its ready-mixed concrete operations, Çimsa has established an extensive distribution network.

With its market-oriented approach and broad distribution network, Çimsa meets its customers' product and service requirements fully and on time. As a trusted business partner to its stakeholders, the Company supplies the materials required for living spaces and infrastructure designed to serve future generations.

In addition to grey cement, Çimsa leads innovation in Türkiye's cement and building materials industry through specialty products such as white cement and calcium aluminate cement.

Focused on profitable growth and creating value for all its stakeholders, Çimsa aims to sustain this approach in the future.

11. OUTLOOK FOR THE COMPANY'S FUTURE DEVELOPMENT

As a member of the Sabancı Building Material Technologies Group, Çimsa enhances its conventional strategic planning process through a scenario-based approach. At its core, scenario-based strategic planning involves developing the strategic options required to succeed under a range of potential future scenarios.

Rather than basing its plans on a single projected future, Çimsa seeks to determine the most appropriate strategic direction for each potential scenario. This approach provides the Company with greater flexibility in preparing and planning for the future.

12. RODUCTION FACILITIES

Mersin Plant

The Mersin Plant operates four production lines producing grey clinker and cement, white clinker and cement, and calcium aluminate clinker and cement. The plant currently has an annual production capacity of 1.3 million tonnes of grey clinker, 1.2 million tonnes of white clinker and 197 thousand tonnes of calcium aluminate clinker.

The first production line, which commenced operations in 1975, has a rotary kiln measuring 5.25 meters in diameter and 83 meters in length, equipped with a twin-line cyclone preheater without a precalciner. The facility comprises two crushers, one pre-homogenization unit, two ball mills for raw meal grinding, two raw meal silos and one enclosed clinker storage hall.

The rotary kiln of the second production line, which can produce both grey and white clinker, was commissioned in December 1989. The kiln measures 3.6 meters in diameter and 49 meters in length. The facility comprises crushers and pre-homogenization systems, a raw mill, a coal mill, two raw meal silos, a rotary kiln and a clinker storage hall. Depending on sales demand, the line can produce either grey or white clinker. Its grey clinker production capacity is 1,845 tonnes per day, while its white clinker production capacity was initially 1,470 tonnes per day and increased to 1,515 tonnes per day following improvement works completed in 2016.

The Waste Heat Recovery Power Generation Project, commissioned at the Çimsa Mersin Plant in April 2012, converts waste heat from the first and second production lines into electricity. The project is designed to meet approximately 50% of the electricity consumed by these two lines while also contributing to lower carbon emissions.

The Hacı Sabancı White Cement Production Plant, representing the third production line, was commissioned in December 1999. The facility has a rotary kiln measuring 3.75 meters in diameter and 57 meters in length, with a production capacity of 2,000 tonnes per day. It comprises crushing and pre-homogenization units, a raw mill, a coal mill, a raw meal silo, a rotary kiln and a clinker storage hall.

The Calcium Aluminate Cement Production Plant, referred to as the CAC Plant, commenced operations in 2002 with a kiln offering an annual production capacity of 15,000 tonnes. A second kiln with the same capacity was commissioned in 2007, followed by a third kiln in 2013. The capacity of the CAC Plant was further increased in 2021. Following the completion of the fourth kiln investment in 2023, annual CAC production capacity reached 131 thousand tonnes, and subsequently increased to 197 thousand tonnes with the completion of the fifth kiln investment in 2026.

Following the commissioning of a packaging unit in 2009, products began to be supplied to customers in 25-kg bags, on pallets and in 1.0- and 1.5-tonne big bags. A third kiln with an annual capacity of 15,000 tonnes was added in 2013, increasing total annual capacity to 45,000 tonnes. Modernization works subsequently increased capacity to 60 thousand tonnes per year in 2022. A fourth kiln with an annual production capacity of 65,000 tonnes was commissioned in 2023.

Facility	Address	Contact Information
Çimsa Mersin Plant	Toroslar Mah. Tekke Cad. Yenitaşkent/Mersin	Telephone: 0 (324) 454 00 60 Fax : 0 (324) 454 00 75

Eskişehir Plant

Established in 1957, the Eskişehir Plant was acquired from the Savings Deposit Insurance Fund (SDIF) on 27 December 2005. The first production line, comprising a three-stage preheater and a dry-process kiln measuring 3.6 meters in diameter and 52 meters in length, was commissioned in 1976 with an annual production capacity of 275 thousand tonnes, increasing the plant's total annual capacity to 425 thousand tonnes.

Following the transfer of the plant to Çimsa's management, several modernization investments were completed on the first production line in May 2007. These included the installation of a dynamic separator at the raw mill, the complete replacement of the existing clinker cooler, upgrades to the rotary kiln's combustion and fuel-dosing systems, and the installation of additional electrostatic precipitator units on the kiln line. These investments increased clinker production capacity to 1,750 tonnes per day.

A new closed-circuit cement mill with a capacity of 85 tonnes per hour was also commissioned. The second clinker production line, with an annual capacity of 750 thousand tonnes, commenced operations in 2008. In 2017, a vertical cement mill with an annual capacity of 1.05 million tonnes was commissioned.

The investment enabling the first production line to alternate between grey and white clinker production was completed in 2018. As a result, the line achieved annual production capacities of 400 thousand tonnes of white clinker or 750 thousand tonnes of grey clinker. Following a kiln burner modification in 2021, white clinker production capacity was increased to 500 thousand tonnes per year. The second cement mill was also modernized to make it suitable for white cement production.

The Eskişehir Plant currently has an annual production capacity of 0.7 million tonnes of grey clinker and 0.5 million tonnes of white clinker.

Facility	Address	Contact Information
Çimsa Eskişehir Plant	İstanbul Karayolu 22. Km Çukurhisar/Eskişehir	Telephone: 0 (222) 411 32 00 Fax : 0 (222) 411 31 31

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PREPARED PURSUANT TO COMMUNIQUÉ NO. II-14.1

Afyon Plant

Çimsa acquired a 51% stake in Afyon Çimento Sanayi Türk A.Ş., which was established in 1957, on 31 May 2012. Since that date, Afyon Çimento Sanayi Türk A.Ş. has continued its operations as a subsidiary of Çimsa.

A new production facility equipped with modern technologies was constructed outside the city of Afyon, in Halımoru Village, with an annual production capacity of 1,649,950 tonnes of clinker and 2 million tonnes of cement. The new plant commenced production and sales activities in April 2017, following which operations at the former plant were discontinued.

Facility	Address	Contact Information
Afyon Çimento Sanayi T.A. Ş	Halımoru Köyü Almacık Mevkii 03030 Merkez- AFYONKARAHİSAR	Telephone : 444 80 03 (0272) 220 80 00 Fax : (0272) 214 72 09

Cimsa Cementos España S.A.U. (Spain)

Since 1996, Çimsa has directly served white cement customers in Spain through its 5,000-tonne terminal in Seville. White cement shipped in bulk from the Çimsa Buñol Plant arrives at the Port of Seville by sea and is subsequently transferred to silos owned by Cimsa Cementos España.

Following the completion of the Buñol Plant acquisition in July 2021, the Company has operated in Spain through both its terminal and production facilities. The Seville Terminal serves the Spanish market with a facility producing white cement-based flooring materials, modern cement packaging lines and an established logistics infrastructure.

With an annual white cement production capacity of 750 thousand tonnes, the Buñol Plant is one of Europe's leading white cement production facilities. The plant serves the Spanish market and exports to more than 65 countries—primarily across Europe, Africa and the Americas—through both its own production and the sale of products sourced from Türkiye.

Cimsa Building Solutions B.V. acquired the entire share capital of Cimsa Cementos España S.A.U., formerly a direct subsidiary of the Company, from Çimsa. The related share transfer was completed on 30 June 2021.

Cimsa Americas Cement Manufacturing and Sales Corp. (USA)

Cimsa Americas Cement Manufacturing and Sales Corp. was incorporated in 2017 to engage in cement production, sales and marketing activities in the United States, with Çimsa as its sole founding shareholder. Following the completion of the investment phase covering 2018 and 2019, the facility commenced production in November 2019.

At the facility located at the Port of Houston, white clinker sourced from Çimsa's operations in Türkiye is ground and supplied to the market in bulk or bagged form, depending on customer demand. Benefiting from its proximity to both the port and railway infrastructure, the facility has established Çimsa as a local player in the North American white cement market.

Following the successful completion of trial production, the Company commissioned its grey cement grinding facility, with an average annual grinding capacity of 600 thousand tonnes, in October 2025. As part of Çimsa's strategy to expand its global footprint, this investment enabled the Company to commence grey cement production activities in the US market in addition to its existing white cement operations.

Cimsa Building Solutions B.V. acquired the entire share capital of Cimsa Americas Cement Manufacturing and Sales Corp., formerly a direct subsidiary of the Company, from Çimsa. The related share transfer was completed on 30 June 2021.

Cimsa Ireland Limited (Republic of Ireland)

Cimsa Ireland Limited, a wholly owned subsidiary of Cimsa Building Solutions B.V., conducts a range of manufacturing activities. The Company's organizational structure is described in the following section, while information on its production operations is presented below.

Mannok Product Portfolio

Cement: Mannok's modern production facility, which operates in accordance with high sustainability standards, has an annual grey cement production capacity of 1.2 million tonnes. Mannok is a preferred brand in the market due to its high quality standards.

Precast Concrete: Mannok Precast supplies high-quality precast concrete products to meet the growing demand for off-site construction. With an annual production capacity of 145,000 m² of concrete floor panels and 1,200 m³ of precast staircases and landings, the Company provides both manufacturing and installation services. Its solutions enable rapid construction with minimal on-site labor, while its expert team provides comprehensive support from customized design through installation and maintenance.

Autoclaved Aerated Concrete: Autoclaved aerated concrete blocks are high-performance thermal blocks manufactured with precision through advanced processing techniques using lightweight autoclaved concrete. With an annual production capacity of 9.5 million blocks, Mannok is Ireland's only manufacturer of autoclaved aerated concrete blocks.

Roofing Products: With an annual production capacity of 12 million tiles, Mannok supplies highly durable and aesthetically designed concrete roof and ridge tiles in a wide range of colors and textures, manufactured in accordance with British and European standards.

Insulation: Mannok's PIR facility has an annual production capacity of 800,000 m³. The high-performance insulation boards manufactured at the facility are used in floor, roof and wall insulation and provide long-lasting thermal performance to support compliance with low-energy building standards. Mannok also operates an EPS facility with an annual production capacity of 40,000 m³. The lightweight and versatile insulation boards produced at this facility offer a range of solutions for floor, roof and wall insulation.

Recyclable Packaging: With an annual thermoformed product capacity of 14,000 tonnes, Mannok is a leading food packaging manufacturer supplying all major supermarket chains in the United Kingdom, as well as leading food-processing companies in the industry.

Ready-Mixed Concrete Plants

Çimsa Ready-Mixed Concrete commenced production at the Zeytinli Ready-Mixed Concrete Plant in Adana in 1988. Through its ready-mixed concrete operations, Çimsa has established an extensive distribution network.

Closely monitoring technological and scientific developments, the Company transforms these advances into new products, an upgraded machinery fleet and enhanced services for its customers. The facilities are operated by experienced employees and supported by a fleet comprising 153 truck mixers, 54 mobile concrete pumps and two stationary concrete pumps.

13. INTERNATIONAL OPERATIONS

Cimsa Building Solutions B.V. (The Netherlands)

Originally incorporated under the name Cimsa Sabancı Cement B.V., the company was renamed Sabancı Building Solutions B.V. effective 6 December 2022 and subsequently Cimsa Building Solutions B.V. on 6 September 2024.

Cimsa Building Solutions B.V. was established in the Netherlands in 2020 to create a stronger and more efficient international platform by combining the financial strength of the Company's controlling shareholder, Hacı Ömer Sabancı Holding A.Ş., with Çimsa's operational capabilities. The company supports the Sabancı Group's ambition to become a leading global player in building materials, particularly in white cement.

The incorporation of Cimsa Building Solutions B.V., in which Sabancı Holding and Çimsa initially held equity interests of 60% and 40%, respectively, was completed on 16 November 2020. Cimsa Building Solutions B.V. subsequently acquired from Çimsa the entire share capital of Cimsa Cementos España S.A.U., Cimsa Americas Cement Manufacturing and Sales Corporation and Cimsa Cement Sales North GmbH, as well as a 70% interest in Cimsa Adriatico S.r.l. The related share transfers were completed on 30 June 2021.

Accordingly, the restructuring process initiated to consolidate the Sabancı Group's international building materials investments under Cimsa Building Solutions B.V. was completed, and the company commenced its active operations.

Pursuant to the resolution of the Company's Board of Directors dated 23 October 2023, Çimsa acquired 18,887,000 shares representing 10.1% of the share capital of Cimsa Building Solutions B.V. from Sabancı Holding, increasing its ownership interest to 50.1%. The closing procedures relating to the share transfer were completed on 8 December 2023.

The share capital of Cimsa Building Solutions B.V. was increased on 26 September 2024. As Sabancı Holding did not participate in the capital increase, Çimsa's ownership interest increased to 68.31%.

Cimsa Cement Sales North GmbH (Germany)

Cimsa Cement Sales North GmbH was established in 2000 in partnership with Germany-based Cement Terminals North GmbH, and Çimsa acquired the remaining shares in the company in 2014. With a bulk cement silo offering a storage capacity of 9,000 tonnes, the company markets white cement and calcium aluminate cement across Northern and Western Europe.

In addition to supplying white cement and calcium aluminate cement in bulk to Germany, France and the Benelux countries, the company also serves customers in Norway, Denmark, Switzerland, Austria and the Czech Republic. Headquartered in Hamburg, Germany, it operates through an administrative and sales office in Hamburg, as well as packaged-product warehouses and processing facilities in Germany and the Netherlands.

Together with Spain, Germany and its neighboring countries represent some of Europe's most important white cement markets. Germany and the surrounding countries also constitute Europe's leading market for calcium aluminate cement. Çimsa has served these markets through its terminal operations since 2000 and is among the preferred suppliers that reach customers directly under their own brand, distinguished by both product and service quality.

Cimsa Building Solutions B.V. acquired the entire share capital of Cimsa Cement Sales North GmbH, formerly a direct subsidiary of the Company, from Çimsa. The related share transfer was completed on 30 June 2021.

Cimsa Adriatico S.R.L (Italy)

On 9 February 2010, Çimsa acquired a majority interest in Medcon, thereby obtaining a 70% ownership interest in the terminal located at the Port of Trieste, which has four silos with a capacity of 5,000 tonnes each. The company was renamed Cimsa Adriatico S.r.l. on 26 April 2010.

The terminal enables Çimsa to serve the Italian market under its own brand. Italy is Europe's third-largest white cement market after Spain and Germany. Benefiting from its strategic location, the terminal serves not only Northern Italy but also Austria and the developing markets of Slovenia, Croatia and Bosnia and Herzegovina.

In addition to storing and packaging white cement, the terminal is equipped to store and supply grey cement to these markets. Calcium aluminate cement is also supplied in line with customer demand.

Cimsa Building Solutions B.V. acquired Çimsa's 70% interest in Cimsa Adriatico S.r.l., formerly a direct subsidiary of the Company. The related share transfer was completed on 30 June 2021.

Sabancı Global Technology Center Gmbh (Germany)

In line with the Sabancı Group's long-term strategy of becoming a leading player in the global building materials industry, Sabancı Global Technology Center GmbH (SGTC) was established in Munich, Germany, in October 2022 as a wholly owned subsidiary of Cimsa Building Solutions B.V.

Located on the campus of the Technical University of Munich, SGTC conducts research and development activities and develops innovative technologies, primarily in the field of calcium aluminate cement and other building materials.

Çimsa Cement Free Zone Ltd. (Turkish Republic of Northern Cyprus)

Since 2005, Çimsa has served the market through a terminal located in the Famagusta Free Port and Zone in the Turkish Republic of Northern Cyprus. The terminal has a grey cement storage capacity of 5,000 tonnes.

Grey cement produced at Çimsa’s Mersin Cement Plant is shipped from the Port of Mersin to the Port of Famagusta and stored in the terminal’s silos. Depending on market demand, the cement is supplied in bulk directly from the silos.

Cimsa Cement UK Ltd (United Kingdom)

Cimsa Cement UK Ltd. was established in July 2023 as a wholly owned subsidiary of Cimsa Building Solutions B.V.

Cimsa Ireland Limited (Republic of Ireland)

Cimsa Ireland Limited was incorporated in July 2024 as a wholly owned subsidiary of Cimsa Building Solutions B.V. On 1 October 2024, Cimsa Ireland Limited acquired a 94.7% interest in Ireland-based Mannok Holdings DAC. The remaining shares were acquired on 22 May 2026, making Cimsa Ireland Limited the sole shareholder of Mannok Holdings DAC with a 100% ownership interest. Information on the subsidiaries in which Mannok Holdings DAC holds direct or indirect ownership interests is presented below.

Company	Country
Mannok Aggregates Limited	Northern Ireland
Mannok Build Holdings Limited	Northern Ireland
Mannok Build Limited	Great Britain
Mannok Build Limited	Northern Ireland
Mannok Build Limited	Republic of Ireland
Mannok Cement Limited	Great Britain
Mannok Cement Limited	Northern Ireland
Mannok Cement Limited	Republic of Ireland
Mannok Finance Limited	Republic of Irelandi
Mannok Insulation Limited	Great Britain
Mannok Insulation Limited	Northern Ireland
Mannok Insulation Limited	Republic of Ireland
Mannok Pack Limited	Great Britain
Mannok Pack Limited	Northern Ireland
Mannok Pack Limited	Republic of Ireland

14. EMPLOYEE INFORMATION AND COLLECTIVE BARGAINING AGREEMENT PRACTICES

14.1. Number of Employees

As of 30 June 2026, the Group employed 2,084 people (31 December 2025: 2,030). By employee category, the workforce comprised 1,278 blue-collar employees, both unionized and non-unionized (2025: 1,243), and 806 non-unionized white-collar employees (2025: 787).

14.2. Collective Bargaining Agreement Practices

The Group Collective Bargaining Agreement applicable at Çimsa's plants was concluded between the Cement Industry Employers' Association (ÇEİS) and the T. Çimse-İş Union for a two-year term covering the period from 1 January 2026 to 31 December 2027.

Collective bargaining arrangements applicable to the Company's operations in other countries are governed by the relevant national legislation and local labor relations practices.

14.3. Remuneration and Fringe Benefits Provided to Employees

Türkiye Operations

White-collar employees who are not covered by the collective bargaining agreement receive an annual remuneration package comprising 12 monthly gross salaries and bonuses equivalent to four monthly gross salaries. Depending on the nature of their duties and positions, employees may also be provided with various fringe benefits, including private health insurance, life insurance, private pension contributions, a company car, corporate communication equipment, a meal card and employee shuttle services.

Blue-collar employees covered by the collective bargaining agreement also receive 12 monthly gross salaries and bonuses equivalent to four monthly gross salaries. In addition, monthly gross social assistance payments, shift premiums, seniority incentive payments and social benefits relating to marriage, childbirth, relocation and bereavement are provided under the Group Collective Bargaining Agreement. All employees covered by the agreement are also provided with private health insurance and life insurance.

Global Practices

Remuneration and fringe benefit practices at the Company's operations in different countries are determined in accordance with the applicable national legislation, local industry dynamics and the Company's global human resources policies. Accordingly, the total employee value proposition may vary by location.

15. SIGNIFICANT EVENTS AFTER THE END OF THE REPORTING PERIOD

Commissioning of the CAC (Calcium Aluminate Cement) capacity increase investment at our Mersin Plant

As stated in the Company's material event disclosures dated 12 November 2024 and 28 April 2025, the investment in a new production facility at the Mersin Plant, designed to supplement the existing calcium aluminate cement (CAC) production capacity in line with the Company's strategy of growing in sustainable building materials and expanding its value-added product capacity, was commissioned on 14 July 2026 following the successful completion of trial production and testing processes.

With the commissioning of the new CAC production facility, the Company's annual CAC clinker production capacity increased from 131 thousand tonnes to 197 thousand tonnes, further strengthening its position as the world's third-largest CAC producer.

Appointment of the Deputy General Manager for Finance and Financial Affairs

Pursuant to the resolution adopted by our Company on 30.07.2026, Mr. Erdem Erdoğan has been appointed Deputy General Manager for Finance and Financial Affairs, effective as of 1 August 2026.

Change in Board Membership

Mr. Mustafa AYDIN was elected as a member of the Board of Directors, effective 31 July 2026, to fill the vacancy arising from the departure of Ms. Yeşim ÖZLALE ÖNEN as of the same date.